MINNESOTA COMMERCE DEPARTMENT

FISCAL 1981 ANNUAL REPORT

The Department of Commerce is a regulatory and licensing agency which provides information, assistance and protection to consumers. The objective of the department is to supervise and regulate the banking, insurance, securities and real estate communities to ensure that legal standards and consumer needs are met.

The Department is composed of three regulatory divisions, the Office of Consumer Services and the Administrative Services Division. The commissioners of the three regulatory divisions, Banking, Insurance and Securities and Real Estate, comprise the Commerce Commission, which administers the department. The Office of Consumer Services is administered by the Director of Consumer Services. This director and the three commissioners are appointed by and serve at the pleasure of the Governor. The Administrative Services Division, directed by the Executive Secretary, provides administrative and financial management, personnel and general support services for the department.

The Department of Commerce also provides housing and administrative services for seven non-health occupational licensing boards: the Board of Abstracters, the Board of Accountancy, the Board of Architecture, Engineering, Land Surveying, and Landscape Architecture, the Board of Barber Examiners, the Board of Boxing, the Board of Examiners in Watchmaking, and the Minnesota Board of Peace Officer Standards and Training.

Michael J. Pint
Commissioner of Banks
Chairman, Commerce Commission

Mary Alice Brophy
Commissioner of Securities & Real Estate

Michael D. Markman
Commissioner of Insurance

Kris Sanda
Director of Consumer Services

Matthew F. Glover
Executive Secretary

BANKING DIVISION

MINNESOTA COMMERCE DEPARTMENT

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INTRODUCTION

The Banking Division was created in 1909 to supervise and regulate state-chartered financial institutions which serve the citizens and business community in Minnesota. The Commissioner of Banks has overall administrative responsibility for the Division and is appointed by and serves at the pleasure of the Governor. The financial institutions supervised by the Division conduct business at over 1,500 locations and control assets in excess of $15 billion. Institutions supervised include commerical banks, savings banks, trust companies, certificate investment companies, savings and loan associations, credit unions, industrial loan and thrift companies, small loan companies, motor vehicle sales finance companies, insurance premium finance companies, debt prorate companies and safe deposit companies. Other mortgage lenders not supervised by the Division are subject to registration and annual reporting requirements.

The Division conducts ongoing examinations and supervision of these institutions. The primary mission of the Division is to be sure these financial institutions are operating in a safe and sound manner, complying with laws and fair business practices, and serving the public and business community as intended. The Division also processes applications for new charters, mergers, branches, and facilities and special applications required by statute for each type of institution.

The Division's operations are fully supported by revenues generated from fees paid by the supervised institutions and licensees. The Division operates with a staff complement of 82, including supervisory personnel, field examiners and administrative support.

To be more effective and more responsive to the needs of the supervised industries and the public they serve, the Division's resources were reorganized during 1979. The Division is functionally organized into two sections, each headed by an assistant commissioner who reports directly to the Commissioner of Banks.

STATE REGULATED FINANCIAL INSTITUTIONS

(In Millions of Dollars)

Institutions	Number	Branches/ Facilities	Assets
Commercial Banks	556	119	$10,649
Savings Banks	1	2	1,040
Trust Companies	4	--	35
Investment Companies	3	--	1,671
Credit Unions	261	--	953
Savings & Loan Associations	9	21	512
Regulated Lender Licensees*	94	--	42
Industrial Loan & Thrift Co.	36	150	296
Other Consumer Loan Licensees	148	115	N/A
Totals	1,112	407	$15,198

*Formerly Small Loan Companies

COMMERCIAL BANKS, TRUST COMPANIES, SAVINGS BANKS, INVESTMENT COMPANIES

This section is responsible for carrying out the Division's functions relating to the supervision and regulation of state-chartered commercial banks, trust companies, savings banks, and certificate investment companies. In discharging this responsibility, this section performs three primary, interrelated functions:

(1) Examinations of each financial institution are conducted to assess financial and managerial conditions and compliance with State Law.

(2) Applications are processed for new bank charters, detached facilities, charter conversions, mergers, trust powers, debenture issues, and bank premises expenditures.

(3) Consumer complaints concerning supervised institutions are investigated.

COMMERCIAL BANKS

State-chartered commercial banks comprise the largest segment of the Division's responsibilities both in number and dollar volume of assets supervised. There were 556 state-chartered commercial banks operating in 675 locations at the end of fiscal 1981, controlling in excess of $10.6 billion of assets. Compared to the end of fiscal 1980, this represented no change in the number of banks, 21 locations, and $1 billion of assets, respectively. Minnesota Statutes Chapters 47 and 48 are the primary governing statutes under which the commercial banks operate.

Structural Changes for Minnesota State Banks

No applications were filed for a de novo bank in fiscal 1981. There are four unopened state charters approved in prior years. These banks are to be located in the cities of Renville, St. Paul, Delano and Waconia. The latter two charters are in litigation. The Security State Bank of Askov converted to First National Bank of Askov on July 1, 1980, and the First National Bank of Alden converted to the Americana State Bank on November 21, 1980. This resulted in the number of state-chartered banks remaining at 556 through the end of fiscal 1981.

Amended charters were issued in fiscal 1981 to reflect change of names and/or locations as follows:

Golden Valley State Bank amended to Golden Valley State Bank, A United Bank effective 11-13-80

State Bank of Brooten amended to Bonanza Valley State Bank (Brooten) effective 12-5-80

IDS Benefit Trust Company amended to IDS Trust Company (Minneapolis) effective 12-31-80

Calumet State Bank amended to Itasca State Bank of Grand Rapids effective 1-19-81

Produce Exchange State Bank amended to Exchange State Bank (St. Paul) effective 3-2-81

Commercial State Bank of Hokah amended to Americana State Bank of Hokah effective 5-11-81

Union State Bank of Minneapolis amended to Union Bank and Trust Company (Minneapolis) effective 5-18-81

Ridgedale State Bank of Minnetonka amended to Ridgedale State Bank (Minnetonka) effective 6-30-81

The following is a list of state-chartered banks established during the past five fiscal years, including conversions from national association charters (marked by asterisk):

Date Established	Name and Location
11-1-76	*First Lakeville State Bank
6-23-77	Community State Bank of Princeton
3-1-78	Miller Hill State Bank of Duluth
4-10-78	Citizens State Bank of Shakopee
5-18-78	Ridgedale State Bank of Minnetonka
6-12-78	*First State Bank of Good Thunder
8-1-78	Boundary Waters State Bank of Ely
8-1-78	Nisswa State Bank
7-16-79	Prairie State Bank of Eden Prairie
2-1-80	*First State Bank of Lake Wilson
6-2-80	*First State Bank of Emmons
6-23-80	*First Trust Bank of Lakefield
11-21-80	*Americana State Bank (Alden)

Detached Facilities

Since August 1, 1977, Minnesota law has permitted banks, savings banks and trust companies to establish detached facilities (two for each) at locations up to 25 miles from the main office after approval by the Commissioner of Banks. Since 1980 the facilities can be full service branches. The following chart summarizes application activity during the past four fiscal years (adjusted for mergers and converted charters, and excludes 16 withdrawn applications):

	Fiscal 1978	Fiscal 1979	Fiscal 1980	Fiscal 1981	Total
Approved	88	25	21	31	165
Denied	0	4	(1)*	0	3
In Process	11	5	6	2	2
Total Applications	99	34	26	33	170

*Denial in 1979 reversed in fiscal 1980

Status of Approved Detached Facilities

	Fiscal 1978	Fiscal 1979	Fiscal 1980	Fiscal 1981	Total
Opened	32	44	22	27	125
Less Closed	0	0	0	6	6
Change in Operating Detached Facilities	32	44	22	21	119
Unopened Locations	55	21	16	21	21
Abandoned Locations	1	15	4	(1)*	19

*Abandoned in 1980, reinstated in fiscal 1981

Examinations

The Banking Division examined 401 or 72% of all state banks during fiscal 1981, compared to 397 in fiscal 1980. Minnesota law was changed in 1981 to require that each bank shall be examined at least once annually. In satisfying this examination requirement, the Commissioner may accept reports of examination prepared by a federal agency having comparable supervisory powers and examination procedures. The Banking Division regularly receives and reviews bank examination reports of state banks prepared by federal supervisory agencies.

TRUST COMPANIES

There are five state-chartered trust companies under supervision of the Banking Division. One of these, Northwestern Bank and Trust Company, St. Cloud, legally operates as a commercial bank (with FDIC insurance) and is supervised as such, although it was originally chartered as a trust company. Each trust company receives an annual examination. There are also 17 state-chartered banks authorized to perform trust services. The trust departments are examined along with their respective banks. Minnesota Statutes Chapters 47 and 48 are the primary governing statutes under which trust companies and trust departments of commercial banks must operate.

SAVINGS BANK

Farmers and Mechanics Savings Bank, Minneapolis, a mutual organization, is the only state-chartered savings bank. Unlike commercial banks, this institution operates much like a savings and loan association and its assets are principally comprised of real estate loans. The Banking Division conducts annual examinations of this savings bank. Savings banks in Minnesota operate primarily under Minnesota Statutes Chapters 47 and 50.

INVESTMENT COMPANIES

There are three investment companies under supervision of the Banking Division. Two, Investors Syndicate of America, Inc., Minneapolis, and State Bond and Mortgage Company of New Ulm, sell face-amount investment certificates to the general public on periodic payment plans. As such, these two companies operate in accordance with the Federal Investment Company Act of 1940. The other investment company, Investors Diversified Services, Inc., Minneapolis, is the parent company of Investors Syndicate of America and has not been in the business of selling face-amount investment certificates since 1970. Nevertheless, it remains under State supervision. The investment companies are examined annually by the Banking Division. Investment companies in Minnesota operate primarily under Minnesota Statutes Chapter 54.

CONSOLIDATED BALANCE SHEET OF STATE
COMMERCIAL BANKS
(000's Omitted)

ASSETS	June 30, 1981	June 30, 1980
Cash and due from depository institutions	$ 623,822	$ 623,411
U.S. Treasury securities	1,044,288	780,819
Obligations of U.S. Govt. agencies	1,020,503	745,940
Obligations of states and political subdiv.	1,121,374	993,306
All other securities	24,756	23,164
Federal funds sold and repo's	384,323	388,728
Loans -- net of INCE	6,107,173	5,858,189
Allowance for possible loan losses	(47,861)	(46,595)
Lease financing receivables	6,981	6,334
Bank premises furniture and fixtures	173,032	144,320
Real estate owned other than bank premises	11,020	7,839
All other assets	179,932	127,718
TOTAL ASSETS	$10,649,343	$9,653,173
LIABILITIES		
Demand deposits - IPC	$ 2,073,534	$1,866,788
Time and savings deposits - IPC	6,646,125	5,982,522
Deposits of U.S. Government	16,540	16,709
Deposits of states and political subdiv.	614,747	662,319
All other deposits	24,624	18,632
Certified and officers check	79,209	73,762
TOTAL DEPOSITS	$ 9,454,779	$8,620,732
Federal funds purchased and repo's	124,865	85,640
Other liab. for borrowed money	21,229	31,545
Liability for mortgages and cap. leases	10,392	6,027
All other liabilities	125,669	103,220
TOTAL LIABILITIES	$ 9,736,935	$8,847,164
Subordinated notes and debentures	35,538	37,325
EQUITY CAPITAL		
Preferred stock	$ 1,031	$ 1,071
Common stock	128,532	122,013
Surplus	402,995	352,250
Undivided profits and reserves	344,312	293,350
TOTAL EQUITY CAPITAL	$ 876,870	$ 768,684
TOTAL LIABILITIES AND EQUITY CAPITAL	$10,649,343	$9,653,173
Number of Banks	556	556

LISTING OF
STATE BANKS, TRUST COMPANIES,
SAVINGS BANK, INVESTMENT COMPANIES
(data as of June 30, 1981, unless otherwise noted)

STATE BANKS

LOCATION	NAME OF INSTITUTION	TOTAL ASSETS	CAPITAL STOCK	SURPLUS
Ada	First State Bank of Ada	16,505	100	800
Adams	Farmers State Bank of Adams	13,557	50	750
Adrian	Adrian State Bank	14,072	120	630
Aitkin	Security State Bank of Aitkin	26,808	270	1,150
Albert Lea	Security State Bank of Albert Lea	21,358	100	1,200
Alden	***Americana State Bank	11,115	250	250
Alexandria	**Alexandria Bank & Trust Company	45,683	900	1,600
Alexandria	Community State Bank	22,650	287	713
Almelund	Farmers State Bank of Almelund	7,895	100	375
Alpha	Farmers and Merchants State Bank of Alpha	3,842	75	175
Altura	Altura State Bank	10,904	100	450
Annandale	Annandale State Bank	26,793	300	650
Anoka	*State Bank of Anoka	37,388	600	1,150
Appleton	Farmers and Merchants State Bank of	22,403	200	700
Appleton	Northwestern State Bank of Appleton	12,830	100	600
Apple Valley	*First State Bank of Apple Valley	15,728	248	552
Argyle	Argyle State Bank	7,781	100	450
Arlington	Arlington	22,029	175	825
Ashby	First State Bank of Ashby	8,721	50	230
Atwater	Atwater State Bank	9,586	30	470
Audubon	First State Bank of Audubon	4,113	30	278
Aurora	State Bank of Aurora	10,700	100	475
Austin	*Northwestern State Bank of Austin	49,580	1,000	1,000
Austin	Sterling State Bank	16,513	150	600
Avon	Avon State Bank	18,032	200	500
Babbitt	First State Bank of Babbitt	11,002	200	400
Backus	Backus State Bank	6,778	35	360
Badger	Badger State Bank	9,692	72	428
Balaton	Farmers & Merchants State Bank of Balaton	7,958	100	400

LOCATION	NAME OF INSTITUTION	TOTAL ASSETS	CAPITAL STOCK	SURPLUS
Barnum	State Bank of Barnum	9,574	50	350
Barrett	Citizens State Bank of Barrett	3,941	25	225
Bayport	The First State Bank of Bayport	39,797	810	745
Beardsley	Security State Bank of Beardsley	7,034	60	340
Beaver Creek	Beaver Creek State Bank	4,805	25	325
Belgrade	North American State Bank	15,491	100	900
Belle Plaine	State Bank of Belle Plaine	27,097	150	700
Bellingham	State Bank of Bellingham	3,827	66	154
Belview	Belview State Bank	9,764	30	450
Bemidji	Security State Bank of Bemidji	15,026	120	350
Benson	Swift County Bank	41,671	150	1,450
Benson	The First State Bank of Benson	23,433	500	1,000
Bigfork	First State Bank of Bigfork	7,203	150	250
Big Lake	Citizens State Bank of Big Lake	15,053	200	550
Bird Island	State Bank of Bird Island	20,397	180	700
Biwabik	Biwabik State Bank	5,179	60	215
Blackduck	Blackduck State Bank	13,622	110	370
Blaine	Blaine State Bank	7,428	281	225
Blomkest	State Bank of Blomkest	10,610	150	450
Blooming Prairie	Farmers and Merchants State Bank of	18,665	100	900
Bloomington	American State Bank of Bloomington	19,479	500	625
Bloomington	Community State Bank of Bloomington	91,685	500	2,450
Bloomington	*Summit State Bank of Bloomington	32,337	445	805
Blue Earth	Blue Earth State Bank	40,484	1,000	1,000
Boyd	State Bank of Boyd	4,089	50	210
Braham	The First State Bank of Braham	25,193	140	860
Brainerd	Citizens State Bank of Brainerd	59,531	600	2,900
Brandon	Citizens State Bank of Brandon	15,876	100	700
Breckenridge	Farmers and Merchants State Bank of	25,922	400	1,350
Bricelyn	State Bank of Bricelyn	14,190	50	650
Brooklyn Center	First Brookdale State Bank	29,079	160	890
Brooklyn Park	Brooklyn Park State Bank	16,290	275	600
Brooten	Bonanza Valley State Bank	9,465	100	500
Browerville	The Lee State Bank	11,233	50	750
Brownsdale	First American State Bank of Brownsdale	10,113	100	500
Browns Valley	Union State Bank of Browns Valley	9,274	75	325
Brownton	The First State Bank of Brownton	13,012	100	500
Buffalo Lake	State Bank of Buffalo Lake	13,833	50	650
Burnsville	First Burnsville State Bank	23,184	250	650

LOCATION	NAME OF INSTITUTION	TOTAL ASSETS	CAPITAL STOCK	SURPLUS
Butterfield	State Bank of Butterfield	9,807	75	325
Byron	State Bank of Byron	11,551	100	400
Caledonia	Caledonia State Bank	19,258	200	800
Cambridge	Cambridge State Bank	26,498	150	1,000
Cambridge	Peoples State Bank of Cambridge	45,652	1,000	1,500
Cannon Falls	*Security State Bank of Cannon Falls	18,065	300	450
Canton	Canton State Bank	8,724	50	250
Carlos	First State Bank of Carlos	5,081	26	174
Castle Rock	First State Bank of Castle Rock, Inc.	11,944	50	400
Center City	Chisago County State Bank	8,788	50	500
Ceylon	State Bank of Ceylon	7,929	75	425
Chandler	State Bank of Chandler	10,964	95	380
Chanhassen	State Bank of Chanhassen	14,439	107	513
Chaska	Carver County State Bank	17,906	100	500
Chatfield	*Root River State Bank	24,303	100	900
Chisago City	Chisago State Bank	11,523	150	400
Chokio	Chokio State Bank	11,402	60	565
Clara City	Citizens State Bank of Clara City	27,589	200	1,550
Clara City	Clara City State Bank	9,535	150	600
Claremont	Security State Bank of Claremont	6,622	85	365
Clarissa	Farmers State Bank of Clarissa	15,033	100	800
Clarkfield	Farmers and Merchants State Bank of, Inc.	19,685	300	600
Clarks Grove	State Bank of Clarks Grove	8,672	50	400
Clearbrook	First State Bank of Clearbrook	9,201	75	275
Cleveland	The Peoples State Bank of Cleveland	7,414	50	325
Clinton	*Clinton State Bank	16,961	100	700
Cokato	State Bank of Cokato	14,297	120	380
Cold Spring	State Bank of Cold Spring	13,869	75	525
Cologne	State Bank of Cologne	11,064	100	500
Columbia Heights	Marquette State Bank of Columbia Heights	43,252	188	1,662
Comfrey	Peoples State Bank of Comfrey	10,602	120	550
Conger	State Bank of Conger	7,628	25	525
Cook	Farmers and Merchants State Bank of Cook, Inc.	5,698	60	190
Coon Rapids	First Mid America State Bank of Coon Rapids	23,874	750	600
Cosmos	First State Bank of Cosmos	5,138	66	284
Cottonwood	Empire State Bank	19,862	300	800
Courtland	Courtland State Bank	4,586	25	250
Crookston	Polk County State Bank of Crookston	41,533	600	1,650

LOCATION	NAME OF INSTITUTION	TOTAL ASSETS	CAPITAL STOCK	SURPLUS
Crystal	Crystal State Bank	51,763	200	2,300
Currie	Currie State Bank	5,679	50	350
Cyrus	State Bank of Cyrus	6,518	100	350
Dalton	First State Bank of Dalton	5,327	25	250
Danube	State Bank of Danube	12,723	100	650
Danvers	State Bank of Danvers	14,320	100	525
Darfur	State Bank of Darfur	6,400	100	250
Darwin	Farmers State Bank of Darwin	8,825	100	500
Dassel	Dassel State Bank	12,008	75	800
Dawson	Northwestern State Bank of Dawson	30,123	525	875
Deer Creek	Security State Bank of Deer Creek	7,678	75	210
Delano	State Bank of Delano	16,293	100	500
Delavan	Farmers State Bank of Delavan	5,901	50	420
Dennison	State Bank of Dennison	3,259	25	325
Dent	Farmers State Bank of Dent	4,840	50	250
Detroit Lakes	Detroit State Bank	55,060	1,200	1,400
Dilworth	Clay County State Bank	8,590	160	490
Dodge Center	Northwestern State Bank of Dodge Center	20,375	400	675
Donnelly	Farmers and Merchants State Bank of Donnelly	5,986	25	300
Dorset	Farmers State Bank of Dorset	8,755	200	200
Dover	First State Bank of Dover	6,221	100	300
Duluth	Airport State Bank of Duluth	8,218	150	175
Duluth	Miller Hill State Bank	6,722	400	230
Duluth	North Shore State Bank	13,608	150	300
Duluth	*,**Northwestern Bank of Commerce	34,010	600	900
Duluth	Park State Bank	6,637	50	150
Dundas	Dundas State Bank	6,798	205	136
Eagle Bend	Citizens State Bank of Eagle Bend	9,099	100	500
East Grand Forks	Citizens State Bank of East Grand Forks	19,073	100	900
Easton	State Bank of Easton	7,600	25	475
Echo	Citizens State Bank of Echo	6,110	25	450
Eden Prairie	The First State Bank of Eden Prairie	3,603	500	250
Eden Valley	State Bank in Eden Valley	10,934	50	550
Edgerton	State Bank of Edgerton	14,080	100	650
Edina	Americana State Bank of Edina	16,167	500	750
Edina	Southwest Fidelity State Bank	35,241	500	2,000

LOCATION	NAME OF INSTITUTION	TOTAL ASSETS	CAPITAL STOCK	SURPLUS
Eitzen	Eitzen State Bank	9,583	125	300
Elbow Lake	Bank of Elbow Lake	11,931	50	350
Elgin	Elgin-Millville State Bank	9,150	100	405
Elk River	The Bank of Elk River	16,530	150	600
Elkton	Farmers State Bank of Elkton	8,437	50	325
Ellendale	Security State Bank of Ellendale	7,233	50	290
Ellsworth	Ellsworth State Bank	11,491	120	400
Elrosa	Elrosa State Bank	5,066	45	145
Ely	Boundary Waters State Bank	5,174	325	225
Elysian	Elysian State Bank	5,998	25	400
Emmons	*First State Bank	4,082	40	250
Erhard	Erhard State Bank	2,227	25	150
Erskine	American State Bank of Erskine	12,434	100	700
Evansville	Farmers State Bank of Evansville	7,282	75	225
Excelsior	Minnetonka State Bank	46,764	175	1,575
Eyota	Eastwood State Bank	9,497	200	725
Fairfax	Citizens State Bank of Fairfax	13,603	50	500
Fairmont	State Bank of Fairmont	11,420	150	350
Faribault	The State Bank of Faribault	53,567	1,000	1,000
Fergus Falls	Security State Bank of Fergus Falls	23,920	216	845
Fertile	First State Bank of Fertile	12,838	100	550
Finlayson	First State Bank of Finlayson	8,549	175	325
Floodwood	First State Bank of Floodwood	6,358	50	225
Foley	State Bank of Foley	23,774	100	1,100
Forest Lake	Forest Lake State Bank	31,986	100	1,400
Fosston	Farmers State Bank of Fosston	16,178	150	600
Fountain	First State Bank of Fountain	12,245	60	540
Franklin	Franklin State Bank	5,250	100	200
Frazee	Peoples State Bank of Frazee	8,650	76	354
Freeborn	First State Bank of Freeborn	6,836	100	410
Freeport	Freeport State Bank	13,735	50	450
Fridley	Fridley State Bank	20,799	187	513
Frost	State Bank of Frost	6,649	125	225
Fulda	Citizens State Bank of Fulda	28,073	150	850
Gary	The Gary State Bank	5,404	25	325
Gaylord	Citizens State Bank of Gaylord	22,416	100	1,400
Geneva	Geneva State Bank	6,136	25	475

LOCATION	NAME OF INSTITUTION	TOTAL ASSETS	CAPITAL STOCK	SURPLUS
Gibbon	Citizens State Bank of Gibbon	13,842	50	850
Gibbon	State Bank of Gibbon	10,568	75	525
Gilman	First State Bank of Gilman, Inc.	10,178	75	350
Glencoe	**Security Bank and Trust Company	39,405	100	1,900
Glenville	Citizens State Bank of Glenville	12,791	75	525
Glenwood	Glenwood State Bank, Inc.	19,847	100	1,000
Glenwood	Pope County State Bank	21,875	50	1,000
Golden Valley	Golden Valley State Bank	48,505	500	2,140
Gonvick	The Northern State Bank of Gonvick	17,818	125	500
Goodhue	Goodhue State Bank	17,019	125	575
Good Thunder	First State Bank of Good Thunder	5,593	40	360
Graceville	The First State Bank of Graceville	7,066	100	250
Grand Marais	*Grand Marais State Bank	13,296	200	600
Grand Meadow	First American State Bank of Grand Meadow	11,374	100	450
Grand Rapids	*Grand Rapids State Bank	54,436	300	2,000
Grand Rapids	Itasca State Bank of Grand Rapids	9,031	150	600
Granger	Granger State Bank	2,806	25	150
Granite Falls	Granite Falls Bank	18,837	200	800
Granite Falls	Yellow Medicine County Bank	22,688	150	800
Greenbush	Greenbush State Bank	15,548	100	600
Green Isle	Citizens State Bank of Green Isle	18,219	150	600
Greenwald	State Bank of Greenwald	12,728	120	605
Grey Eagle	State Bank of Grey Eagle	7,669	50	450
Grove City	First State Bank of Grove City	8,491	50	600
Grygla	*American State Bank of Grygla	8,137	250	125
Hallock	Northwestern State Bank of Hallock	28,462	300	1,150
Halstad	Red River State Bank	6,786	100	350
Hamburg	State Bank of Hamburg	7,845	100	250
Hamel	Farmers State Bank of Hamel	13,243	100	650
Ham Lake	Crosstown State Bank of Ham Lake, Inc.	14,392	38	662
Hammond	Security State Bank of Hammond	5,103	30	170
Hampton	State Bank of Hampton	4,928	60	300
Hancock	Hancock State Bank	6,909	50	350
Hanska	State Bank of Hanska	11,637	111	382
Hardwick	Hardwick State Bank	7,893	50	300
Harmony	Harmony State Bank	14,108	100	600
Hartland	Farmers State Bank of Hartland	8,178	200	400
Hawley	State Bank of Hawley	15,644	200	400

LOCATION	NAME OF INSTITUTION	TOTAL ASSETS	CAPITAL STOCK	SURPLUS
Hayfield	Citizens State Bank of Hayfield	20,669	180	570
Hayward	Farmers State Bank of Hayward	4,519	50	300
Hector	Fidelity State Bank of Hector	21,461	275	1,125
Henderson	The Sibley County Bank	7,893	100	400
Hendricks	State Bank of Hendricks	3,570	25	250
Hendrum	Norman County State Bank	8,088	50	500
Heron Lake	Heron Lake State Bank	9,438	100	500
Hibbing	Merchants & Miners State Bank of Hibbing	36,530	1,400	1,100
Hibbing	Security State Bank of Hibbing	45,863	750	1,750
Hills	Exchange State Bank of Hills	9,052	100	450
Hinckley	Farmers and Merchants State Bank of Hinckley	12,307	50	650
Hoffman	Farmers State Bank of Hoffman	8,629	50	400
Hokah	Americana State Bank of Hokah	8,983	100	400
Holdingford	Security State Bank of Holdingford	12,058	75	400
Hollandale	Produce State Bank of Hollandale	8,536	30	720
Hope	Farmers State Bank of Hope	2,827	25	175
Houston	Houston State Bank	10,054	35	325
Houston	*The Security State Bank of Houston	8,819	25	315
Howard Lake	Security State Bank of Howard Lake	10,796	50	450
Hugo	First State Bank of Hugo	18,549	300	600
Huntley	Farmers State Bank of Huntley	6,095	50	450
Hutchinson	**Citizens Bank & Trust Company	62,811	1,000	1,500
International Falls	International State Bank	30,079	400	1,200
Isanti	First State Bank of Isanti	8,132	65	290
Isle	Lakeside State Bank	10,141	75	275
Ivanhoe	First State Bank of Ivanhoe	17,226	400	400
Jackson	Jackson State Bank	8,977	75	425
Janesville	Janesville State Bank	20,435	100	600
Jasper	Jasper State Bank	6,150	50	300
Jeffers	State Bank of Jeffers	7,624	100	300
Jordan	Northwestern State Bank of Jordan	19,589	425	425
Kanaranzi	Farmers State Bank of Kanaranzi	5,364	50	260
Kandiyohi	Home State Bank of Kandiyohi	11,411	50	700
Karlstad	Karlstad State Bank	14,096	100	500
Kasson	Kasson State Bank	16,430	100	500
Kelliher	Citizens State Bank of Kelliher	4,109	90	160

LOCATION	NAME OF INSTITUTION	TOTAL ASSETS	CAPITAL STOCK	SURPLUS
Kenneth	State Bank of Kenneth	6,126	30	300
Kensington	First State Bank of Kensington	10,297	50	600
Kent	Kent State Bank	3,792	100	200
Kenyon	Security State Bank of Kenyon	23,774	100	400
Kerkhoven	State Bank of Kerkhoven	9,807	75	425
Kimball	State Bank of Kimball	5,687	75	175
Klossner	Klossner State Bank	12,949	360	315
La Crescent	La Crescent State Bank	12,192	150	350
Lafayette	Citizens State Bank of Lafayette	7,648	30	420
Lake Benton	Farmers State Bank of Lake Benton	13,527	300	300
Lake City	Lake City State Bank	31,563	500	800
Lake Elmo	State Bank of Lake Elmo	16,980	100	700
Lakefield	First State Bank of Lakefield	25,978	500	900
Lakefield	**First Trust Bank of Lakefield	22,665	400	800
Lake Lillian	First State Bank	9,143	50	500
Lake Park	State Bank of Lake Park	10,281	75	550
Lakeville	First Lakeville State Bank	19,575	509	691
Lake Wilson	First State Bank of Lake Wilson	6,026	30	345
Lamberton	Farmers and Merchants State Bank of Lamberton	17,802	100	1,200
Lanesboro	Lanesboro State Bank	9,350	100	400
La Salle	State Bank of La Salle, Inc.	9,033	50	400
LeCenter	First State Bank of LeCenter	14,412	100	700
LeRoy	First State Bank of LeRoy	11,872	50	500
Lester Prairie	Farmers State Bank of Lester Prairie	8,659	50	500
Le Sueur	*Le Sueur State Bank	8,327	250	325
Lewiston	Security State Bank of Lewiston	10,250	75	275
Lewisville	Merchants State Bank of Lewisville	8,406	100	450
Lexington	Centennial State Bank of Lexington	13,740	100	400
Lindstrom	Security State Bank of Lindstrom	21,656	120	800
Lismore	State Bank of Lismore	7,542	25	500
Litchfield	First State Bank of Litchfield	36,974	750	1,250
Littlefork	State Bank of Littlefork	8,164	50	375
London	London State Bank	2,815	25	125
Long Lake	State Bank of Long Lake	11,883	75	825
Lonsdale	State Bank of Lonsdale	14,423	50	600
Loretto	State Bank of Loretto	7,256	25	250
Lowry	Lowry State Bank	7,869	60	515
Lucan	State Bank of Lucan	8,934	25	475
Luverne	Northwestern State Bank of Luverne	31,692	450	1,150
Lyle	Farmers State Bank of Lyle	5,598	60	315

LOCATION	NAME OF INSTITUTION	TOTAL ASSETS	CAPITAL STOCK	SURPLUS
Madelia	*Farmers State Bank of Madelia, Inc.	20,655	100	1,200
Madison	State Bank of Madison	16,503	250	500
Madison Lake	Peoples State Bank of Madison Lake	7,097	125	275
Mankato	American State Bank of Mankato, Inc.	35,918	250	1,050
Mankato	Security State Bank of Mankato	28,383	450	650
Maple Grove	Northwestern State Bank Northwest	65,022	1,600	1,600
Maple Lake	Security State Bank of Maple Lake	11,899	50	500
Maple Plain	State Bank of Maple Plain	7,476	100	300
Maplewood	Hillcrest Mid America State Bank of Maplewood	40,424	1,000	1,200
Maplewood	Maplewood State Bank	20,293	750	450
Marietta	State Bank of Marietta	4,462	50	250
Marine on St. Croix	Security State Bank of Marine	7,228	150	100
Marshall	**Western Bank & Trust Company of Marshall	46,848	900	1,500
Maynard	Security State Bank of Maynard	4,949	55	295
Mazeppa	Peoples State Bank of Mazeppa	11,773	250	450
McGregor	State Bank of McGregor	11,217	125	250
Medford	First State Bank of Medford	5,539	75	250
Melrose	Melrose State Bank	24,444	125	800
Mendota Heights	*Dakota County State Bank	16,496	200	550
Milan	Peoples State Bank of Milan	6,833	150	250
Miltona	Miltona State Bank	3,988	38	162
Minneapolis	*,**Bank of Minneapolis & Trust Company	38,612	823	1,200
Minneapolis	Camden Northwestern State Bank of Minneapolis	78,676	2,000	2,000
Minneapolis	*,**Fidelity Bank and Trust Company	106,908	625	6,225
Minneapolis	First Produce State Bank	40,574	640	1,280
Minneapolis	Independent State Bank of Minnesota	43,525	657	468
Minneapolis	Marquette Lake State Bank	28,528	275	975
Minneapolis	Metropolitan State Bank	29,177	434	1,084
Minneapolis	Northeast State Bank of Minneapolis	41,619	200	1,000
Minneapolis	Riverside Community State Bank of Minneapolis	19,066	500	725
Minneapolis	**Union Bank and Trust Company	17,242	500	750
Minneota	First State Bank of Minneota	26,905	750	1,000
Minnetonka	First Minnetonka City State Bank	19,855	150	650
Minnetonka	*Ridgedale State Bank	9,918	500	250
Montevideo	Northwestern State Bank of Montevideo	38,805	1,000	1,000
Montgomery	Citizens State Bank of Montgomery	22,552	280	570
Monticello	Wright County State Bank	28,908	500	700
Moorhead	**American Bank and Trust Company of Moorhead	59,830	1,000	2,000
Moorhead	Moorhead State Bank	21,106	300	600

LOCATION	NAME OF INSTITUTION	TOTAL ASSETS	CAPITAL STOCK	SURPLUS
Mora	Kanabec State Bank	30,373	300	1,000
Morgan	State Bank of Morgan	17,602	150	850
Morris	Citizens Bank	27,317	500	1,000
Morris	Morris State Bank	27,838	600	1,100
Morristown	State Bank of Morristown	5,554	175	175
Morton	Farmers State Bank of Morton, Inc.	4,762	60	240
Mound	State Bank of Mound	17,433	100	1,100
Mountain Iron	Mountain Iron First State Bank	8,373	60	265
Mountain Lake	Farmers State Bank of Mountain Lake	17,754	100	800
Murdock	First State Bank of Murdock	4,379	100	150
Nerstrand	Farmers State Bank of Nerstrand	3,156	33	128
New Brighton	First State Bank of New Brighton	71,205	135	2,515
Newfolden	Marshall County State Bank	6,634	50	200
New Germany	First State Bank of New Germany	6,672	25	250
New Hope	New Hope State Bank	16,221	250	750
New London	Farmers State Bank of New London	19,608	100	600
New London	First State Bank of New London	8,931	250	100
New Market	First State Bank of New Market	4,142	10	270
Newport	Town and Country State Bank of Newport	32,021	450	1,300
New Prague	*Fidelity State Bank of New Prague	20,560	400	600
New Prague	State Bank of New Prague	25,083	400	700
New Richland	State Bank of New Richland	9,380	100	400
New Ulm	Citizens State Bank of New Ulm	42,486	300	1,500
New Ulm	Farmers and Merchants State Bank of New Ulm	38,237	450	1,450
New Ulm	**State Bank and Trust Company of New Ulm	51,776	290	2,000
New York Mills	Farmers & Merchants State Bank of, Inc.	22,581	300	700
Nicollet	Nicollet State Bank	12,152	40	450
Nisswa	Nisswa State Bank	7,702	200	200
North Branch	Merchants State Bank of North Branch	17,913	180	500
Northfield	*The Northwestern State Bank of Northfield	34,819	500	1,000
Northome	First State Bank of Northome	5,349	40	160
North St. Paul	Heritage State Bank	26,265	240	1,360
Norwood	Citizens State Bank of Norwood	12,497	150	450
Oak Park Heights	*Oak Park Heights State Bank	7,738	200	200
Odin	Odin State Bank	8,148	25	425
Ogema	Ogema State Bank	4,770	127	223
Ogilvie	Ogilvie State Bank	10,694	100	600

LOCATION	NAME OF INSTITUTION	TOTAL ASSETS	CAPITAL STOCK	SURPLUS
Okabena	First State Bank of Okabena	9,795	100	400
Oklee	Security State Bank of Oklee	11,501	150	300
Olivia	American State Bank of Olivia	17,178	200	300
Olivia	The Citizens State Bank of Olivia	23,142	150	950
Onamia	First State Bank of Onamia	7,585	50	200
Ormsby	Ormsby State Bank	7,063	50	350
Ortonville	Northwestern State Bank of Ortonville	24,808	500	500
Ortonville	*Tri-County State Bank of Ortonville	17,733	500	500
Oslo	Valley State Bank of Oslo	5,991	100	375
Ostrander	Ostrander State Bank	9,711	50	450
Otisco	Otisco State Bank	6,696	35	405
Owatonna	Owatonna State Bank	24,653	222	583
Park Rapids	State Bank of Park Rapids	12,049	100	400
Paynesville	Farmers and Merchants State Bank	23,602	50	1,150
Paynesville	The First State Bank in Paynesville	25,359	500	1,000
Pelican Rapids	Pelican Valley State Bank	30,010	50	1,200
Pennock	State Bank of Pennock	7,090	200	150
Pequot Lakes	Lakeland State Bank	34,280	457	1,700
Perham	Perham State Bank	25,594	200	700
Pierz	Farmers and Merchants State Bank of Pierz	25,564	570	278
Pillager	Security State Bank of Pillager	4,617	100	180
Pine City	Pine City State Bank	5,595	225	425
Pine Island	The Security State Bank of Pine Island	18,457	400	600
Pine River	Pine River State Bank	14,017	100	570
Plainview	*Peoples State Bank	23,037	150	950
Plummer	Plummer State Bank	4,475	105	145
Plymouth	Metropolitan State Bank of Plymouth	10,109	520	240
Preston	Farmers & Merchants State Bank of Preston	31,056	200	2,300
Princeton	Community State Bank of Princeton	5,422	340	340
Princeton	Princeton State Bank	43,443	300	1,500
Prinsburg	Prinsburg State Bank	10,716	100	625
Prior Lake	Prior Lake State Bank	19,140	50	1,075
Randall	Randall State Bank	6,273	100	200
Raymond	Farmers State Bank of Raymond	7,414	100	375
Red Lake Falls	Red Lake County State Bank	23,103	200	1,000
Red Wing	The First State Bank of Red Wing	7,929	100	400
Redwood Falls	The State Bank of Redwood Falls	24,838	200	800

LOCATION	NAME OF INSTITUTION	TOTAL ASSETS	CAPITAL STOCK	SURPLUS
Remer	Security State Bank of Remer	10,579	100	325
Renville	O'Connor Bros. State Bank of Renville	11,581	90	390
Richfield	**Richfield Bank & Trust Company	109,641	960	3,000
Richfield	Summit State Bank of Richfield	37,278	359	1,191
Richmond	State Bank of Richmond	14,815	50	500
Robbinsdale	First Robbinsdale State Bank	96,926	2,750	2,000
Robbinsdale	Guaranty State Bank of Robbinsdale	24,453	200	600
Rochester	**Marquette Bank & Trust Company of Rochester	96,049	550	3,000
Rochester	**Rochester Bank and Trust Company	22,859	225	1,775
Rockford	Rockford State Bank	7,487	50	225
Rogers	State Bank of Rogers	9,703	200	300
Rollingston	First State Bank of Rollingstone	8,403	25	250
Roseau	Citizens State Bank of Roseau	43,787	200	2,800
Rose Creek	State Bank of Rose Creek	5,065	65	215
Rosemount	The First State Bank of Rosemount	25,332	100	1,000
Roseville	North Star State Bank of Roseville	41,100	200	1,800
Roseville	The Roseville State Bank	46,370	293	1,458
Rothsay	Farmers State Bank of Rothsay	8,616	250	350
Round Lake	Farmers State Bank of Round Lake	16,047	500	948
Royalton	Royalton State Bank	9,775	100	400
Rush City	First State Bank of Rush City	12,410	75	300
Rushford	Rushford State Bank	15,650	100	800
Rushmore	*First State Bank of Rushmore	11,860	120	540
Russell	Farmers State Bank of Russell	6,505	30	395
Ruthton	Buffalo Ridge State Bank of Ruthton, Inc.	6,407	60	389
Sacred Heart	Farmers and Merchants State Bank of	12,211	70	500
St. Clair	St. Clair State Bank, Inc.	8,764	50	325
St. Cloud	****Northwestern Bank & Trust Company of St. Cloud	63,793	1,200	1,200
St. James	Citizens State Bank of St. James	26,882	82	743
St. Joseph	First State Bank of St. Joseph	11,169	100	550
St. Louis Park	Citizens State Bank of St. Louis Park	43,423	500	2,900
St. Louis Park	First Western State Bank of St. Louis Park	39,065	300	2,030
St. Michael	Security State Bank of St. Michael	15,397	100	700
St. Paul	Capital City State Bank of St. Paul	22,536	300	1,500
St. Paul	Cherokee State Bank of St. Paul	34,271	200	1,600
St. Paul	Commercial State Bank in St. Paul	106,174	1,002	4,498
St. Paul	**Eastern Heights State Bank of St. Paul	77,430	1,200	3,000
St. Paul	Exchange State Bank	4,563	100	200
St. Paul	First Grand Avenue State Bank of St. Paul	86,873	1,500	2,000

LOCATION	NAME OF INSTITUTION	TOTAL ASSETS	CAPITAL STOCK	SURPLUS
St. Paul	First Merchants State Bank of St. Paul	53,234	1,250	2,000
St. Paul	First Security State Bank of St. Paul	66,030	1,200	2,800
St. Paul	First State Bank of St. Paul	98,563	2,000	2,500
St. Paul	Gambles Continental State Bank	13,218	500	500
St. Paul	Guaranty State Bank of St. Paul	21,760	150	1,100
St. Paul	*Liberty State Bank	55,518	1,440	1,218
St. Paul	Mid America State Bank of Highland Park	42,214	750	1,750
St. Paul	Minnesota State Bank of St. Paul	31,641	550	1,425
St. Paul	Northwestern State Bank	68,964	900	2,600
St. Paul	St. Anthony Park State Bank	33,029	150	1,300
St. Paul	Summit State Bank of Phalen Park	11,443	335	289
St. Paul	Western State Bank of St. Paul	37,784	300	1,500
St. Peter	The Nicollet County Bank of St. Peter	38,285	400	1,250
St. Stephen	St. Stephen State Bank	2,693	50	110
Sanborn	Sanborn State Bank	8,155	100	335
Sandstone	Sandstone State Bank	8,888	90	200
Santiago	Santiago State Bank	9,596	75	425
Sargeant	First American State Bank of Sargeant	6,577	100	300
Sauk Centre	First State Bank of Sauk Centre	28,582	250	1,000
Sauk Rapids	Northwestern State Bank of Sauk Rapids	40,730	500	1,300
Savage	Security State Bank of Savage	10,283	180	500
Sebeka	Security State Bank of Sebeka	11,206	60	425
Shakopee	Citizens State Bank of Shakopee	5,801	500	250
Shelly	State Bank of Shelly	9,800	100	400
Sherburn	Farmers State Bank of Sherburn	14,069	150	350
Silver Bay	First Northwestern State Bank of Silver Bay	14,498	300	300
Silver Lake	Citizens State Bank of Silver Lake	11,743	200	400
Slayton	Northwestern State Bank of Slayton	29,884	400	800
Slayton	Peoples State Bank of Slayton	12,724	500	500
Sleepy Eye	First Security State Bank of Sleepy Eye	23,943	300	900
Sleepy Eye	State Bank of Sleepy Eye	13,769	50	500
South St. Paul	Drovers State Bank in South St. Paul	67,933	1,250	3,250
South St. Paul	Summit State Bank of South St. Paul	23,165	250	830
Spicer	Green Lake State Bank	11,070	125	800
Springfield	Farmers and Merchants State Bank of	33,381	125	1,550
Springfield	State Bank of Springfield	27,921	150	1,400
Spring Grove	Onsgard State Bank	13,180	100	500
Spring Lake Park	First State Bank of Spring Lake Park	24,070	300	900
Staples	Staples State Bank	28,415	75	1,925
Stephen	Farmers State Bank of Stephen	20,971	100	700

LOCATION	NAME OF INSTITUTION	TOTAL ASSETS	CAPITAL STOCK	SURPLUS
Stewart	First State Bank of Stewart	6,600	50	400
Stillwater	Cosmopolitan State Bank of Stillwater	28,940	250	850
Stillwater	Northwestern State Bank of Stillwater	27,098	650	650
Storden	First State Bank of Storden	11,158	100	500
Sturgeon Lake	Sturgeon Lake State Bank	7,475	25	300
Swanville	First State Bank of Swanville	7,615	55	545
Taunton	State Bank of Taunton	9,282	150	350
Thief River Falls	First Northwestern State Bank of	58,613	700	1,800
Thief River Falls	Northern State Bank of Thief River Falls	51,707	500	1,500
Tower	State Bank of Tower	11,397	60	440
Tracy	Northwestern State Bank of Tracy	39,442	500	1,400
Trimont	Farmers State Bank of Trimont	15,845	90	660
Trimont	Triumph State Bank	7,777	40	360
Truman	Peoples State Bank of Truman, Inc.	20,968	100	900
Twin Lakes	Twin Lakes State Bank	4,435	25	325
Twin Valley	Twin Valley State Bank	8,512	50	450
Two Harbors	Commercial State Bank of Two Harbors	13,885	100	650
Tyler	Citizens State Bank of Tyler, Inc.	9,695	100	400
Ulen	The Northwestern State Bank of Ulen	9,839	50	500
Underwood	Farmers State Bank of Underwood	5,105	25	200
Upsala	Farmers State Bank of Upsala	8,896	75	280
Vergas	Vergas State Bank	8,628	50	500
Vermillion	Vermillion State Bank	17,455	50	650
Vernon Center	State Bank of Vernon Center	11,066	50	550
Vesta	Vesta State Bank	7,172	25	400
Victoria	*Victoria State Bank	8,549	108	442
Virginia	Northern State Bank of Virginia	24,830	150	960
Virginia	*Northwestern State Bank of Virginia	73,767	1,200	2,550
Wabasha	First State Bank of Wabasha	29,483	300	1,100
Wabasso	Wabasso State Bank	15,144	150	800
Wadena	*Wadena State Bank	29,151	100	1,400
Waite Park	*Plaza Park State Bank	29,367	300	700
Waldorf	Waldorf State Bank	5,982	25	375
Walnut Grove	Citizens State Bank of Walnut Grove	12,270	100	525
Wanamingo	Security State Bank of Wanamingo, Inc.	18,351	120	580
Wanda	The Wanda State Bank	23,867	360	1,200

LOCATION	NAME OF INSTITUTION	TOTAL ASSETS	CAPITAL STOCK	SURPLUS
Warren	Peoples State Bank of Warren	19,431	100	900
Warren	State Bank of Warren	27,532	400	1,600
Warroad	Security State Bank of Warroad	18,996	50	650
Waseca	The First State Bank of Waseca	35,736	750	1,250
Watertown	American State Bank of Watertown	12,281	125	575
Waterville	Citizens State Bank of Waterville	19,839	100	800
Watkins	Farmers State Bank of Watkins	12,366	100	500
Watson	Watson State Bank	10,497	75	200
Waubun	Farmers State Bank of Waubun, Inc.	11,167	50	450
Waverly	Citizens State Bank of Waverly, Inc.	8,663	50	450
Wayzata	**Wayzata Bank & Trust Company	79,830	350	2,650
Welcome	*Welcome State Bank	7,705	75	350
Wells	Peoples State Bank of Wells	13,428	350	575
Wells	Security State Bank of Wells	15,402	120	1,080
Wendell	State Bank of Wendell	9,351	125	475
Westbrook	Westbrook State Bank	18,541	100	1,000
West Concord	*Farmers State Bank of West Concord	7,696	25	175
West St. Paul	Signal Hills State Bank	48,321	436	2,420
West St. Paul	West St. Paul State Bank	22,442	125	813
Wheaton	The First State Bank of Wheaton	18,346	450	600
Wheaton	State Bank of Wheaton	35,386	125	975
White Bear Lake	First State Bank of White Bear Lake	66,722	1,400	1,400
White Rock	White Rock State Bank	7,553	340	170
Willmar	**Bank of Willmar and Trust Company	61,976	900	3,000
Windom	Windom State Bank	37,134	200	1,800
Winger	Farmers State Bank of Winger	9,671	50	450
Winona	Town & Country State Bank of Winona	14,785	300	400
Winsted	Citizens State Bank of Winsted	12,830	60	500
Winthrop	Winthrop State Bank	12,316	100	700
Wood Lake	State Bank of Wood Lake	8,158	50	450
Worthington	State Bank of Worthington	47,127	350	2,000
Wykoff	First State Bank of Wykoff	5,134	50	250
Wyoming	First State Bank of Wyoming	11,032	80	260
Young America	State Bank of Young America	25,913	273	727
Zumbrota	Farmers Security State Bank of Zumbrota	21,509	100	600

TRUST COMPANIES

LOCATION	NAME OF INSTITUTION	TOTAL ASSETS	CAPITAL STOCK	SURPLUS
Austin	Minnesota Trust Company	1,211	365	238
Minneapolis	IDS Benefit Trust Company	922	500	100
Minneapolis	Resource Trust Company	836	500	100
St. Paul	First Trust Company of St. Paul	32,378	1,000	2,000

SAVINGS BANK

Minneapolis	Farmers and Mechanics Savings Bank	1,039,844	Not Applicable	

INVESTMENT COMPANIES

(balance sheet amounts as of December 31, 1980)

Minneapolis	Investors Diversified Services, Inc.	579,401	1	26,650
Minneapolis	Investors Syndicate of America, Inc.	1,064,984	1.5	13,860
New Ulm	State Bond and Mortgage Company	27,066	177	2,860

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* Members of Federal Reserve System
** Full trust powers
*** Converted from a national charter during fiscal 1981
**** Operates under a trust company charter as a commercial bank with FDIC insurance

CONSUMER CREDIT, CREDIT UNIONS SAVINGS ASSOCIATIONS

This section is responsible for examination, supervision, and administration of laws relating to:

- Credit Unions
- Savings and Loan Associations
- Industrial Loan and Thrift Companies
- Licensed Regulated Lenders
- Motor Vehicle Sales Finance Companies
- Debt Prorate Companies
- Safe Deposit Companies
- Insurance Premium Finance Companies
- Conventional Home Mortgage Lenders

These financial institutions and licensees operate at over 850 locations in the state and provide various services including consumer lending, retail financing, commercial lending, mortgage lending, and savings accounts. Examinations are conducted to determine compliance with laws and prudent, safe investment of depositor funds. Depositor funds are insured by the National Credit Union Administration for all state-chartered credit unions and by the Federal Savings and Loan Insurance Corporation for state-chartered savings associations.

The Consumer Credit, Credit Union, and Savings Association Section has a trained consumer affairs specialist to respond to individual citizen's requests for information and assistance in resolving problems relating to the supervised industries. Since May, 1976, the section has also been responsible for implementation of the Conventional Home Loan Assistance and Protection Act, including registration, annual reporting, and publication of the monthly rate for conventional home loan lending and contracts for deed.

CREDIT UNIONS

Credit Unions are cooperative associations organized under the provision of Chapter 52, Minnesota Statutes. The services of credit unions are available only to shareholding members who have a common bond of employment, association, or residence in a well-defined community or rural district. No credit unions were organized in the year ending June 30, 1981. There were nine mergers and three liquidations.

The savings accounts of all credit unions are insured up to $100,000 by the National Credit Union Administration.

The trend is to fewer, but larger, credit unions. Total assets of credit unions have grown 62.2% since 1976 and at June 30, 1981, reached the $1 billion mark. Total amount of reserves have increased by 50% over the same period. Credit unions have also developed, through legislative authority, additional member services including draft withdrawals, credit insurance, safe deposit boxes, and IRA tax deferred retirement accounts.

The Credit Union Act provides for a Credit Union Advisory Council which advises and consults with the Commissioner. This five-member council meets quarterly.

Examinations of 182 of the 261 credit unions were conducted during the calendar year ending December 30, 1980.

The 1981 Legislature made five changes affecting credit unions:

-The Passage of the Banking Division's, "Credit Union Powers Act" effective May 7, 1981, permits a credit union to sell "Fed Funds" and to sell real estate mortgage loans in the secondary market. It also prohibits credit union officials from participating in credit life and disability insurance premium income which may now be retained in full by the credit union.

-Industry legislation permits the sale of personal loans for liquidity purposes within certain limits and removes the 1977 limitation on availability of federal credit union powers through administrative rule making. A credit union establishing a share draft program (like checking accounts) must give 90 days advance notice to the Commissioner of Banks and may not impose a pre-withdrawal notice requirement as the 30-60 days for regular savings accounts. Effective May 30, 1981.

-Allows a credit union to designate the manager or treasurer-manager the "president". In that case, the elected president would be retitled "chairman on the board". Effective August 1, 1981.

FIVE YEAR COMPARISON
(In Millions of Dollars)

	1976	1977	1978	1979	1980
No. of Credit Unions	280	271	271	268	261
Members	440,530	466,464	498,786	569,225	568,847
Savings	520.1	583.4	666.2	725.9	856.6
Loans	460.2	530.9	626.7	682.3	651.8
Total Assets	587.3	667.7	765.2	828.72	942.7
Total Reserves	50.0	56.3	64.2	75.0	75.5
Net Operating Earnings Before Dividends and Interest Paid on Deposits*	23.7	27.8	32.8	47.4	62.9
Interest Paid on Deposits/ Dividends Paid*	21.3	25.1	29.2	43.2	55.6

(*Interest paid on deposits is not reflected in figures prior to 1979)

CONSOLIDATED BALANCE SHEET OF STATE CREDIT UNIONS

ASSETS	December 31, 1980	June 30, 1981
Cash and Due from Banks	$ 18,290	$ 19,636
Loans Outstanding	653,275	680,595
U.S. Government Securities	53,013	51,734
Due from Other Credit Unions	129,956	149,915
Due from Other Financial Institutions	62,978	57,326
Other Investments	23,538	27,231
Other Assets	12,562	16,185
TOTAL ASSETS	$953,607	$1,002,622
LIABILITIES AND RESERVES		
Savings	$863,829	$906,403
Borrowed Money	3,694	6,235
Accounts Payable and Other Liabilities	9,694	7,829
TOTAL LIABILITIES	$877,217	$920,467
Statutory Reserve	$ 41,632	$ 41,812
Undivided Earnings	25,592	30,551
Other Reserves	9,166	9,792
TOTAL RESERVES	$ 76,390	$ 82,155
TOTAL LIABILITIES AND RESERVES	$953,607	$1,002,622

CREDIT UNIONS
(as of June 30, 1981)

Location	No.	Name of Credit Union	Assets
Albert Lea	656	Albert Lea Trades & Labor Assembly	696,275
Albert Lea	558	Albert Lea Federal Employees	171,155
Albert Lea	167	Albert Lea Interstate Employees	335,638
Albert Lea	495	City Employees	415,116
Albert Lea	95	Co-operative Oil	94,739
Albert Lea	478	Employees CU of Universal Milking Machine	588,791
Albert Lea	538	Queen Employees	636,675
Albert Lea	123	Wilson & Co. Albert Lea Employees	3,133,019
Alexandria	561	Alexandria Schools Employees	372,734
Anoka	48	Federal Cartridge	740,349
Austin	216	Mower County Catholic Parishes	1,029,239
Austin	548	Austin City Employees	774,530
Austin	57	Hormel Employees	26,347,572
Austin	707	Mower County Employees	612,562
Babbitt	699	Babbitt Steelworkers	4,706,002
Benson	556	Benson Community	817,077
Bloomington	718	Marian Council	244,546
Bloomington	645	E.L. Murphy	549,264
Bloomington	349	Northwest Airlines	51,512,215
Brainerd	449	Brainerd B.N.	7,865,201
Burnsville	667	Our Own Hardware Employees	342,196
Cambridge	238	Cambridge Co-op	5,292,488
Canby	502	Canby Co-op	2,111,458
Clara City	599	Clara City Co-op	94,180
Climax	537	Climax Credit Union	4,224,389
Cloquet	268	Cloquet Co-op	26,142,692
Cloquet	309	Forest Products	1,122,114
Cloquet	276	Northwest Paper Employees	2,625,357
Coleraine	451	Independent School District #316	394,109
Collegeville	344	Collegeville Community	1,755,639
Columbia Heights	14	Burlington Northern C.U. of Minneapolis	5,060,840
Columbia Heights	157	Columbia Heights Community	1,913,773
Cook	399	Northern Farmers Co-op	1,317,004
Coon Rapids	744	Anoka-Hennepin School District #11	1,699,778
Coon Rapids	706	John Roberts	238,104
Cromwell	357	Cromwell	1,004,866

Location	No.	Name of Credit Union	Assets
Dawson	711	Dawson Co-op	986,600
Deer River	332	Deer River Co-op	3,327,325
Duluth	439	Arrowhead Co-op	182,218
Duluth	653	Building & Construction Trades	518,800
Duluth	497	Diamond Employees	2,049,380
Duluth	680	Duluth Autoworkers Local #241	119,857
Duluth	32	Duluth City & County Employees	5,687,664
Duluth	424	Duluth Co-op	3,361,262
Duluth	3	Duluth Federal Employees	3,427,133
Duluth	111	Duluth Fire Department	944,446
Duluth	533	Duluth Medical Services	679,925
Duluth	194	Duluth Police Department	1,012,742
Duluth	143	Duluth Teachers	4,664,050
Duluth	243	Duluth Telephone Employees	1,960,769
Duluth	259	Duluth Western	6,185,546
Duluth	141	Herald Tribune Employees	315,521
Duluth	139	Minnesota Power & Light Employees	2,653,250
Duluth	489	Oreck's Employees	78,352
Duluth	294	Wolvin Building	227,316
Duluth	324	Zinsmaster Duluth Employees	164,623
Eden Prairie	490	Eaton Char-Lynn	416,006
Edina	617	Edina Schools	903,246
Ely	353	Ely Area	3,244,934
Ely	652	Ely Steelworkers	782,748
Fairmont	631	Fairmont Public School Employees	186,032
Faribault	586	Faribo	156,553
Faribault	151	Northern States Faribault Employees	139,813
Fergus Falls	566	Otter Tail Power Employees	1,251,801
Floodwood	304	Floodwood Co-op	2,939,856
Glenwood	646	Saulte Ste. Marie	257,569
Grand Rapids	546	Blandin Employees	4,289,449
Hibbing	327	Hibbing Co-op	5,425,340
Hibbing	694	Local 294 I.B.E.W.	423,348
Hibbing	539	Minnesota Ore Operations Employees	1,722,578

Location	No.	Name of Credit Union	Assets
Hopkins	555	Hopkins Independent School Employees	1,582,857
Hopkins	166	Red Owl Stores Employees	13,763,858
Hopkins	389	Super Valu Employees	1,683,028
Hopkins	738	West Suburban Columbus	505,509
Hoyt Lakes	648	Hoyt Lakes Community	4,349,782
International Falls	697	Boise Employees	6,552,589
Keewatin	634	Central Hanna Employees	1,574,319
Lake City	719	G.L.C. Employees	527,746
Little Falls	741	Hennepin Employees	223,660
Little Falls	735	St. Francis Campus	805,769
Long Lake	616	Washington Scientific Industries	261,051
Mankato	766	Kato Engineering Employees	281,302
Mankato	150	Northern States Mankato Employees	192,870
Melrose	374	Melrose Credit Union	7,653,200
Minneapolis	742	Advanced United Employees	619,189
Minneapolis	193	American Hardware Mutual Employees	1,521,404
Minneapolis	676	Bemis Employees	89,599
Minneapolis	679	Blind of Minnesota	243,885
Minneapolis	53	Bureau	459,390
Minneapolis	22	City & County Employees	24,729,412
Minneapolis	78	Clover Leaf Creamery Employees	688,662
Minneapolis	563	Colwell Employees	195,856
Minneapolis	244	Dayton-Hudson	6,692,386
Minneapolis	339	Dayton Rogers	209,574
Minneapolis	202	Donaldson's Employees	2,059,298
Minneapolis	476	Electric Machinery Employees	2,092,649
Minneapolis	720	Father Hennepin	1,165,114
Minneapolis	68	Federal Reserve Bank Employees	1,011,173
Minneapolis	492	Flour City Paper Box	72,508
Minneapolis	727	FluiDyne Employees	92,424
Minneapolis	721	Geo. A. Clark & Sons Employees	63,226
Minneapolis	225	Gold Medal	4,484,832
Minneapolis	543	Graco Employees	1,357,522
Minneapolis	42	Honeywell Employees	27,452,335

Location	No.	Name of Credit Union	Assets
Minneapolis	49	Jefferson	189,412
Minneapolis	45	Land O'Lakes	2,123,191
Minneapolis	757	Latvian	859,249
Minneapolis	772	Lawyers	57,325
Minneapolis	654	Local 292 I.B.E.W.	4,011,608
Minneapolis	161	Lutheran Brotherhood Employees	972,936
Minneapolis	663	McQuay Employees	828,186
Minnepaolis	758	Metropolitan Medical Center	447,342
Minneapolis	588	Midland Coop	3,897,045
Minneapolis	695	Minneapolis Building Trades	7,007,288
Minneapolis	1	Minneapolis Federal Employees	37,894,884
Minneapolis	229	Minneapolis Telco	24,974,800
Minneapolis	54	Minnegasco Employees	5,568,791
Minneapolis	768	Minnesota Teamsters	1,207,406
Minneapolis	575	M.N. & S. Employees	569,619
Minneapolis	86	Nabisco Hot Cereal Employees	205,651
Minneapolis	223	Northeast Catholic Parishes	859,600
Minneapolis	137	Northern States General Office	3,106,512
Minneapolis	132	Northern States Production Employees	915,292
Minneapolis	129	Northern States Service Station	929,523
Minneapolis	92	Northland	688,156
Minneapolis	77	Northland Greyhound	71,001
Minneapolis	226	Northrup King Employees	1,470,688
Minneapolis	159	Northwestern Drug Employees	246,450
Minneapolis	491	Pako Employees	796,718
Minneapolis	401	Peavey Employees	3,645,008
Minneapolis	87	Pillar Credit Union (The)	4,092,064
Minneapolis	475	Purina Employees	122,627
Minneapolis	752	Realtor's Credit Union of Minneapolis	2,049,509
Minneapolis	690	Republic Airlines	31,103,663
Minneapolis	282	Ry-Krisp	83,772
Minneapolis	542	Sheet Metal Workers	3,660,076
Minneapolis	218	"66" Credit Union	180,741
Minneapolis	13	Soo Line	6,645,355
Minneapolis	79	Star and Tribune Employees	7,733,198
Minneapolis	485	Superior Plating	124,638
Minneapolis	518	T-C United Citizens League	132,582
Minneapolis	412	Teacher Federations	36,354,529

Location	No.	Name of Credit Union	Assets
Minneapolis	257	TEC Employees	343,571
Minneapolis	186	Twin City Co-op	11,869,988
Minneapolis	767	Ukranian	1,050,968
Minneapolis	693	University Lutheran Church of Hope	94,211
Minneapolis	608	WTCN Employees	174,489
Minnetonka	702	UMAGA	444,059
Montevideo	430	Co-op Credit Union of Montevideo	1,131,261
Montevideo	147	Northern States Montevideo Employees	259,742
Moorhead	581	Moorhead Co-op	5,920,160
Moorhead	180	Moorhead Teachers	43,329
Mora	224	Mora Cooperators	5,004,711
New Prague	774	Minnesota Valley	104,542
New York Mills	464	Mills Community Credit Union	356,770
Newport	773	North Star Steel	41,719
North Mankato	765	Minnesota Automotive Employees	239,860
North St. Paul	649	North St. Paul Area Public Schools	1,370,932
Northfield	105	Fairway Employees	653,730
Onamia	248	Onamia Cooperators	148,573
Owatonna	174	Federated Employees	1,202,016
Owatonna	175	Josten Employees	440,717
Owatonna	624	Telco Local 7213	959,039
Plymouth	469	Village Industrial Parks	725,370
Princeton	256	Princeton Co-op	6,010,161
Red Wing	314	Northern States Red Wing	225,912
Red Wing	560	Red Wing Shoe Co. Employees	2,395,069
Renville	601	Renville Farmers Co-op	7,195,021
Richfield	564	Richfield City Employees	382,001
Richfield	636	Richfield Schools	6,013,232
Rochester	125	Mayo Clinic Employees	6,641,845
Rochester	134	Municipal Employees	5,078,972
Rochester	156	Rochester Dairy Coop Employees	809,573
St. Cloud	501	St. Cloud Catholic	564,778
St. Cloud	158	Northern States St. Cloud Employees	806,812
St. Cloud	230	Reformatory Employees	458,735
St. Cloud	251	St. Cloud B.N., Inc. Employees	452,208
St. Cloud	47	St. Cloud Federal Employees	3,763,067

Location	No.	Name of Credit Union	Assets
St. Cloud	207	St. Cloud City & County Employees	837,047
St. Cloud	746	St. Cloud Hospital Employees	1,420,590
St. Cloud	748	St. Cloud T & L	6,697,104
St. James	678	St. James Public Schools	142,523
St. Louis Park	532	St. Louis Park Schools	2,283,677
St. Louis Park	529	St. Louis Park Employees	339,028
St. Martin	641	Rural Catholic Parishes	114,461
St. Paul	80	American Hoist & Derrick Employees	578,996
St. Paul	308	Blue Cross - Blue Shield	1,984,114
St. Paul	762	Brown & Bigelow	940,921
St. Paul	763	Buckbee Mears Employees	933,787
St. Paul	647	Building Trades	2,299,404
St. Paul	31	Bur-No Employees	2,080,726
St. Paul	463	Canco Employees	2,855,865
St. Paul	535	Carpenters	3,825,735
St. Paul	567	Century Mercury Employees	787,542
St. Paul	17	City & County Employees	44,513,687
St. Paul	108	C & NW Transportation	835,701
St. Paul	419	Como Northtown	5,577,787
St. Paul	505	District #77 Machinists	371,354
St. Paul	713	E. L.	2,383,146
St. Paul	468	Grain Terminal Association Employees	1,671,118
St. Paul	576	HBI Employees	915,330
St. Paul	82	Hiway Credit Union	36,844,064
St. Paul	739	I.H.C. Employees	209,481
St. Paul	231	King Koil Employees	246,819
St. Paul	627	Knights of Columbus	274,203
St. Paul	578	Litho Engravers	638,928
St. Paul	550	Local 110 I.B.E.W.	2,921,840
St. Paul	525	McKee Employees	604,485
St. Paul	378	MWCC Employees Credit Union	905,806
St. Paul	747	Mimlic Employees	1,328,846
St. Paul	568	Minne-Mine	10,817,592
St. Paul	168	Minnesota Central	95,056,431
St. Paul	639	Minnesota Education Association	8,222,940
St. Paul	574	Minnesota Milk Employees	107,630
St. Paul	619	MSF Teachers	6,735,922
St. Paul	269	MTC Transit Operating Division Employees	1;542,503
St. Paul	133	Northern States St. Paul Production Employees	536,334
St. Paul	131	Northern States Power St. Paul	3,870,453

Location	No.	Name of Credit Union	Assets
St. Paul	275	Olympia Employees	1,270,558
St. Paul	632	Pipefitters-Steamfitters	3,586,073
St. Paul	620	Quality Park Employees	118,533
St. Paul	587	Sacred Heart Parish	1,312,827
St. Paul	595	St. John's Hospital Employees	763,285
St. Paul	474	St. John's of Little Canada	1,610,768
St. Paul	682	St. Joseph's Hospital Employees	761,263
St. Paul	565	St. Pascal Parish	358,822
St. Paul	5	St. Paul Postal Employees	21,420,603
St. Paul	270	St. Paul Telco	4,002,027
St. Paul	671	St. Peter's Lutheran Parish	102,549
St. Paul	445	Schmidt's Employees	372,399
St. Paul	554	Sheet Metal Workers Local 76	3,275,872
St. Paul	516	Speed-O-Laq Employees	58,879
St. Paul	50	State Capitol	47,236,184
St. Paul	499	Union Brass & Metal Employees	113,015
St. Paul	418	U. S. Engineers St. Paul	87,831
St. Paul	527	United & Children's Hospital Employees	3,245,596
St. Paul	28	United B.N.	11,417,700
St. Paul	285	United Church of Christ Ministers	66,643
St. Paul	296	Warner Hardware Employees	231,743
St. Paul	524	Webb Employees	521,361
St. Paul	526	Whirlpool Employees	2,820,343
St. Paul	675	Workmen's Circle	931,546
St. Paul Park	629	Norco	1,674,383
Sleepy Eye	260	St. Mary's Parish	12,985,950
South St. Paul	64	Armour Employees	9,306,727
South St. Paul	356	Farmers Union Employees	2,689,783
South St. Paul	81	Farwell's Employees	447,456
South St. Paul	737	O.C.A.W.	1,111,370
South St. Paul	723	South St. Paul City Employees	175,809
South St. Paul	112	South St. Paul Federal Employees	347,115
South St. Paul	192	Stockyards Employees	43,132
Thief River Falls	665	Pennington Municipal & County Employees	343,273
Thief River Falls	544	Soo Line Employees	1,141,287
Tracy	736	Tracy District #417	103,574
Twin Valley	666	Twin Valley Flom	173,780
Virginia	299	Virginia Co-op	8,983,696

SAVINGS AND LOAN ASSOCIATIONS

Savings and Loan Associations are mutual organizations owned by the saving members with voting rights vested in both savings and borrowing members under Chapter 51A, Minnesota Statutes. On December 31, 1980, ten associations held $512 million in total assets and operated 21 branch locations. The large decline in assets and branch locations is a result of the merger of Home Savings Association into a Federal Association in early 1981. One newly chartered association opened for business in 1981, Viking Savings Association, Alexandria, Minnesota.

All ten associations have their accounts insured through the Federal Savings and Loan Insurance Corporation. All state-chartered associations were examined jointly with the FSLIC in 1980. A Savings Association Advisory Council has been organized to meet quarterly. Its purpose is to open communication between the Commissioner and the industry.

The 1981 Legislature enacted the following, affecting savings associations:

- -Stock form of savings and loan associations either by original charter or by conversion are authorized effective May 29, 1981.
- -Alternative mortgage instruments were removed from usury ceilings provided they were authorized by the FHLMC or FNMA and Federal Home Loan Bank Board or Comptroller of the Currency. Effective May 9, 1981.

FIVE YEAR COMPARISON
(In Millions of Dollars)

	1976	1977	1978	1979	1980
Total Assets	368.8	426.7	500.3	1,219.7	512.1
Mortgage Loans Outstanding	325.7	378.3	442.3	1,068.7	433.2
Savings Held	317.3	367.9	427.2	931.1	448.5
Principal Offices	20	19	16	13	10
Net Income Before Dividends	21.4	25.7	31.1	38.7	38.3
Dividends	18.9	22.4	26.3	32.3	36.5
Total Operating Reserves	19.4	22.4	26.5	50.1	26.0

CONSOLIDATED BALANCE SHEET OF STATE SAVINGS ASSOCIATIONS

ASSETS	December 31, 1980	December 31, 1979
Mortgage Loans	$433,192,803	$1,068,561,813
Loans on Savings Accounts	7,445,688	8,677,688
Other Loans	9,530,422	24,013,939
Real Estate in Judgement	1,233,190	182,117
Other Real Estate Owned	370,721	803,519
Other Real Estate for Development		85,403
Real Estate Contracts	325,205	3,239,888
Due from Members		372
U.S. Bonds & Other Obligations	33,494,383	53,344,642
Federal Home Loan Bank Stock	3,878,200	12,369,400
Due from Banks - Demand Deposits	1,491,347	5,508,484
Due from Banks - Time Deposits	9,693,310	8,233,484
Cash on Hand	427,309	1,457,819
Office Building (net)	6,726,467	10,808,666
Furniture & Fixtures (net)	880,753	1,773,990
Other Assets	3,434,228	20,683,200
TOTAL ASSETS	$512,124,026	$1,219,744,424

LIABILITIES AND RESERVES		
Savings Accounts-reg. rate or below	65,289,574	256,435,643
Savings Accounts-above reg. rate	383,222,269	674,683,793
Dividends Unpaid	1,535,082	1,677,864
Federal Home Loan Bank Advances	26,497,300	107,448,750
Borrowed Money - others		96,772,861
Accrued Items - taxes	372,887	154,313
Accrued Items - others	1,656,522	973,287
Loans in Process	3,994,390	9,205,133
Advance Payments by Borrowers - taxes & ins.	1,181,457	3,845,875
Other liabilities	556,035	9,058,075
Deferred Profit on Real Estate Sold	109,049	215,390
Other Deferred Credits & Discounts	1,592,356	9,003,007
Interest Earned, Not Collected	120,830	128,130
Undivided Profits	7,265,631	22,572,774
Contingent Reserve	9,106,296	17,777,910
Other Reserves	9,624,348	9,791,619
TOTAL LIABILITIES AND RESERVES	$512,124,026	$1,219,744,424

SAVINGS ASSOCIATIONS

As of June 30, 1981

(000's omitted)

Location	Name	Total Assets	No. of Branches
Albert Lea	Peoples Savings and Loan	$139,668	9
Alexandria	Vikings Savings Association	2,237	0
Austin	First Fidelity Savings and Loan	88,849	3
Brainerd	Brainerd Savings and Loan	12,848	0
Fergus Falls	Western Minnesota Savings & Loan	79,964	4
Jackson	Jackson Building and Loan	19,949	0
Owatonna	Owatonna Savings and Loan	98,418	3
Redwood Falls	Redwood Falls Savings & Loan	29,314	1
St. Peter	St. Peter Savings and Loan	5,659	0
Waseca	Waseca Savings and Loan	30,444	1

SAVINGS ASSOCIATIONS

Charter Activity Fiscal Year Ending June 30, 1981

September 2, 1980	Reliance Savings and Loan, Rochester, converted to Federal Charter
October 1, 1980	New Ulm Savings and Loan, New Ulm, merged into Minnesota Federal Savings and Loan, St. Paul
January 9, 1981	Barnesville Savings and Loan, Barnesville, merged into Moorhead Federal Savings and Loan, Moorhead
January 19, 1981	Home Savings Association, Minneapolis, merged into First Federal Savings and Loan, Minneapolis
April 9, 1981	Vikings Savings Association, Alexandria, opened for business

INDUSTRIAL LOAN AND THRIFT COMPANIES

Industrial Loan and Thrift Companies operate under Chapter 53, Minnesota Statutes and make direct consumer loans and purchase retail finance paper. Total loans made in 1980 were $197,363,635 averaging $2,656. The number of these companies has declined and their lending has decreased 9.6% in terms of loans outstanding compared with the previous year. Of the companies operating at 201 places of business, three are authorized to accept the savings of the general public into accounts called certificates of investment. These certificates, which bear interest at various rates, totaled $58,310,143 on December 31, 1980.

Applications for five branch offices were approved during 1980, while 30 branch offices and four principal offices were voluntarily closed. These closings were prompted by economic conditions resulting in higher than normal costs of borrowed funds.

Examinations were completed at 180 of the 201 locations for the year ending December 31, 1980.

The 1981 Legislature made significant changes affecting industrial loan and thrift companies. Industry legislation supported by the Banking Division was:

- -Banking Division legislation included the passage of the "Thrift Implementation Act" which put in place an application and approval procedure for these existing industrial loan companies to qualify for thrift powers (the authority to accept deposits). This act fosters the Banking Division policy of a consumer lending industry made up of thrift companies taking deposits and licensed regulated lenders which are privately funded. All existing or newly authorized thrift companies must provide insurance of accounts to $100,000 similar to other depository financial institutions.
- -The "Regulated Loan Act", Chapter 258, 1981 Session Laws, which removed the 48 year old discount, certificate lending provisions. In its place closed-end lending was authorized on flexible terms and at simple annual interest rate maximums. Also, the real estate loan prohibition was removed permitting all but first mortgage, purchase money real estate loans. It is anticipated that the authority to make second mortgage loans will greatly increase the availability of credit to consumers and avoid the trend of adjacent states providing this service. This new law is effective August 1, 1981.

FIVE YEAR COMPARISON
(In Millions of Dollars)

	1976	1977	1978	1979	1980
Total Assets	252.1	281.6	312.5	330.8	296.2
Loans Outstanding	101.9	216.1	237.4	249.2	225.3
Certificates of Investment	59.9	62.1	60.4	57.0	58.3
Capital Investment	55.6	61.8	66.0	65.9	63.5
No. of Companies	50	41	41	41	39
No. of Branches	161	169	172	175	162
No. of Loans Made	90,462	96,699	101,494	94,705	74,322
Interest Income	27.0	29.7	33.5	35.1	35.8

CONSOLIDATED BALANCE SHEET
INDUSTRIAL LOAN AND THRIFT COMPANIES

ASSETS	December 31, 1980	December 31, 1979
Cash in office and in banks	4,305,287	4,134,839
United States Securities		
Other securities	5,133,761	5,368,854
Industrial loans (net)	225,294,752	249,207,701
Other loans and discounts	42,064,307	52,251,413
Bldg., furn. & fixtures (net)	1,034,071	858,207
Deferred charges	1,540,861	1,036,239
Other assets	16,834,329	17,948,830
TOTAL ASSETS	296,207,368	330,806,083
LIABILITIES AND CAPITAL		
Investment certificates	58,310,123	57,066,013
Borrowings	114,140,682	140,829,376
Unearned discount	47,585,787	53,002,551
Other liabilities	3,387,412	3,601,380
Reserve for bad debts	6,804,475	6,886,789
Reserve for purchased notes	377,371	777,673
Other expense accruals	2,142,120	2,732,781
Preferred stock	1,063,000	788,000
Common stock	9,655,918	11,232,843
Donated, Paid-in and Appropriated reserves	40,072,882	40,605,377
Invested income (net)	12,667,598	13,283,300
TOTAL LIABILITIES AND CAPITAL	296,207,368	330,806,083
Number of Companies	39	41

LISTING OF

INDUSTRIAL LOAN AND THRIFT COMPANIES

As of June 30, 1981

Location	Name	Total Assets	No. of Branches
Bloomington	Associates Industrial Loan Company	$10,924,964	4
Bloomington	AVCO Financial Services Three, Inc.	10,798,272	3
Bloomington	Thorp Loan & Thrift Company of Bloomington	5,592,140	0
Brooklyn Center	Brookdale Credit Company	376,300	0
Brooklyn Center	Town and Country Credit and Thrift Co. Inc.	1,475,135	1
Brooklyn Park	Park Credit	498,117	0
Crystal	Dependable Credit Company	2,077,526	1
Edina	Community Credit	42,184,363	23
Falcon Heights	Suburban Credit Plan	1,849,887	0
Grand Rapids	The Grand Rapids Loan and Thrift Company, Inc.	1,135,369	0
Hopkins	Cityside Credit Company	4,816,226	4
Mankato	City Loan and Thrift Company	1,319,895	0
Milaca	Town and Country Loan and Thrift	348,604	0
Minneapolis	Beneficial Loan and Thrift Company	20,427,009	15
Minneapolis	Calhoun Credit Company	1,558,211	0
Minneapolis	Central and Lowry Credit Company	1,832,630	0
Minneapolis	Commercial Credit Plan, Incorporated	12,845,270	7
Minneapolis	Dial Industrial Finance Company	10,014,929	5
Minneapolis	Fidelity Industrial Finance	73,811	0
Minneapolis	Freedom Industrial Finance	3,369,690	4

Location	Name	Total Assets	No. of Branches
Minneapolis	Household Industrial Finance	$ 5,444,461	9
Minneapolis	Postal Thrift Loans of Minnesota, Inc	11,845,442	5
Minneapolis	*Thorp Credit and Thrift Company	98,600,125	44
New Brighton	Foley Industrial Finance	591,395	0
Red Wing	The Red Wing Finance & Industrial Loan	805,552	0
Red Wing	Red Wing Loan and Investment	830,854	0
Rochester	City Loan and Finance Company	1,389,330	0
Rochester	Minnesota Loan and Thrift	2,964,107	4
St. Cloud	*Liberty Loan and Thrift	14,799,965	0
St. Cloud	*The Money Shops Industrial Loan & Thrift Company	11,343,557	7
St. Paul	Central Credit, Inc.	556,775	0
St. Paul	Finance America Corporation	13,313,786	6
St. Paul	Getten Credit	560,057	0
St. Paul	Midway Consumers Credit	497,478	0
St. Paul	Postal Thrift Loans, Inc.	6,969,803	2
Sleepy Eye	Southern Minnesota Loan and Acceptance	244,953	0

(*Accept Certificates for Investment)

LICENSED REGULATED LENDERS
(Formerly Small Loan Companies)

Small Loan Companies operate under Chapter 56, Minnesota Statutes, and make direct loans to consumers in amounts of $1,200 or less. In 1980, the 112 licensees reported making $15,524,520 in loans averaging $705.

In 94% of the cases, these lenders do business in the same office as their affiliated industrial loan and thrift company under "dual business" agreements requiring approval of the Commissioner of Banks. Licensing of independent and newly organized small loan companies is unusual. Of the 112 licensed locations, 95 are owned and operated by nationwide or regionally based corporations. Applications for six licenses were approved and 34 licenses were voluntarily surrendered during the year ending December 31, 1980.

The examination of 103 of the 112 licensed locations was completed during the calendar year ending December 31, 1980.

The 1981 Legislature made significant changes affecting small loan companies:

-An industry bill supported by the Banking Division was the "Regulated Loan Act", Chapter 258, 1981 Session Laws, which removed the "small loan" character of this industry authorizing loans to $35,000 on the same basis as for industrial loan and thrift companies. Now referred to as Licensed Regulated Lenders the need for the dual operation, small loan and industrial companies in the same office, has ended. Following the August 1, 1981, effective date of this act, existing small loan lenders will receive the new Regulated Loan License and industrial loan and thrift companies not seeking thrift powers may convert to the simplified licensing and administrative procedures under the act

FIVE YEAR COMPARISON
(In Millions of Dollars)

	1976	1977	1978	1979	1980
Total Assets	42.7	35.9	37.8	36.2	32.9
Loans Outstanding	25.6	22.8	22.0	21.5	17.3
Licensed Locations	132	124	124	126	112
No. of Loans Made	43,899	41,431	38,119	33,107	22,032
Average Loans Made	642	641	695	682	705
Capital	24.1	22.9	23.4	23.9	22.9
Loan Interest	6.1	5.5	5.3	5.1	4.5

CONSOLIDATED BALANCE SHEET
REGULATED LICENSED LENDERS*

	December 31, 1980	December 31, 1979
ASSETS		
Gross Regulated Loans	$20,339,537	$25,588,321
Gross Other Business	10,413,878	10,564,944
Less: Unearned Charges	4,578,542	5,712,561
Net Receivables before Reserves	26,174,873	30,440,704
Less: Reserves for Bad Debts	865,781	976,367
Net Receivables	25,309,092	29,464,337
Cash in office and in banks	682,776	455,188
Real Estate, Furn., Fixtures & Cars	662,167	699,578
Deferred Charges	156,286	181,922
Organization or Development Expenses	3,948	5,585
Cost of Financing	1,423	4,922
Other Assets	15,036,848	14,602,732
Total Assets	$41,852,540	$45,414,264
LIABILITIES AND CAPITAL		
Accounts and Short-Term Notes Payable:		
a) Bank Borrowings and Commercial Paper	$ 4,730,746	$ 5,966,194
b) Other Short-Term Notes and Accounts	1,353,221	2,229,949
Accrued Liabilities:		
a) Provisions for Income Taxes	592,001	334,432
b) Other accruals	280,865	316,968
Bonds, Long-Term Notes and Debentures	7,949,357	8,958,411
Other Liabilities	3,884,367	3,661,844
Net Worth (If individual or partnership)	65,670	66,799
Capital Stock (If corporation)		
a) Preferred	180,589	190,228
b) Common	5,474,577	5,739,312
Appropriated Surplus or Capital Reserves	10,730,658	10,185,885
Surplus (including undivided profits)	6,610,489	7,764,242
Total Liabilities and Capital	$41,852,540	$45,414,264
Number of Companies	112	126

*Formerly Small Loan Companies.

REGULATED LICENSED LENDERS

As of June 30, 1981

Location	Name
Albert Lea	Beneficial Finance Co. of Minnesota
Anoka	Postal Finance Company
Apple Valley	Beneficial Finance Co. of Minnesota
Apple Valley	Household Finance Company of Apple Valley
Austin	FinanceAmerica Corporation of Minnesota, Inc.
Bemidji	The Money Shops of Minnesota, Inc.
Bloomington	Associates Finance Services Company, Inc.
Bloomington	AVCO Financial Services of Mpls., Inc.
Bloomington	Beneficial Finance Co. of Minnesota Inc.
Bloomington	Dial Finance Company of Minnesota
Bloomington	Freedom Financial Services Corporation
Bloomington	Postal Finance Company
Brooklyn Center	Associates Finance Services Co. of Minnesota
Brooklyn Center	Thorp Credit and Thrift Company
Brooklyn Center	AVCO Financial Services of Minneapolis, Inc.
Brooklyn Center	Brookdale Finance Company
Brooklyn Center	Town and Country Credit Co., Inc.
Burnsville	Postal Finance Company
Columbia Heights	FinanceAmerica of Columbia Heights, Inc.
Coon Rapids	Associates Financial Services of Minnesota, Inc.
Coon Rapids	Beneficial Finance Co. of Minnesota
Coon Rapids	Consumers Financial Services Company
Crystal	Dependable Finance Company
Duluth	AVCO Financial Services of Mpls., Inc.
Duluth	Beneficial Finance Co. of Minnesota
Duluth	Dial Finance Company of Minnesota
Duluth	Household Finance Company
Duluth	Freedom Financial Services
Duluth	Peterson Finance Company
Edina	Household Finance Corporation

Location	Name
Fridley	Dial Finance Company of Minnesota
Golden Valley	Freedom Financial Services
Golden Valley	Dial Finance Company of Minnesota
Grand Rapids	The Grand Rapids Loan Company
Hibbing	Household Finance Corporation
Hopkins	East Side Finance Company
Lakeville	Timeway Finance Co.
Mankato	Mankato Loan Company
Maplewood	Freedom Financial Services Corporation
Maplewood	Postal Finance Company
Marshall	Associates Financial Services Company of Minnesota, Inc.
Milaca	Town and Country Finance Company
Minneapolis	Associates Financial Services Company of Minnesota, Inc.
Minneapolis	Beneficial Finance Co. of Minnesota
Minneapolis	Beneficial Finance Co. of Minnesota
Minneapolis	Central Avenue Finance Company
Minneapolis	Dial Financial Corporation
Minneapolis	FinanceAmerica Corporation of Minnesota, Inc.
Minneapolis	James Q. and Mary A. Broberg DBA Hull Loan System
Minneapolis	Minnesota Small Loan Company
Minneapolis	Postal Finance Company
Minnetonka	Beneficial Finance Co. of Minnesota, Inc.
Monticello	Thorp Credit and Thrift Company
Moorhead	FinanceAmerica Corporation of Minnesota, Inc.
Moorhead	Household Finance Corporation
Moorhead	Postal Finance Corporation
Mound	Thorp Credit and Thrift Company
New Brighton	Foley Finance Company, Inc.
New Brighton	Freedom Financial Services Corporation

Location	Name
New Hope	Beneficial Finance Co. of Minnesota
New Ulm	Thorp Credit and Thrift
North St. Paul	Beneficial Finance Co. of Minnesota
North St. Paul	Household Finance Corporation
Owatonna	Timeway Finance Company
Richfield	Beneficial Finance Co. of Minnesota
Richfield	Town and Country Credit Co., Inc.
Rochester	City Investment Corporation DBA City Finance Co.
Rochester	FinanceAmerica Corporation of Minnesota, Inc.
Rochester	Household Finance Corporation
Rochester	The Money Shops of Minnesota, Inc.
Rochester	Timeway Finance Company
Roseville	Household Finance Corporation
St. Anthony Village	Postal Finance Company
St. Cloud	FinanceAmerica Corporation of Minnesota, Inc.
St. Cloud	Beneficial Finance Company of Minnesota
St. Cloud	Household Finance Corporation
St. Cloud	Mid-Central Loan Company
St. Cloud	The Money Shops of Minnesota, Inc.
St. Louis Park	Beneficial Finance Co. of Minnesota
St. Louis Park	Postal Finance Company
St. Paul	AVCO Financial Services of Minneapolis, Inc.
St. Paul	Beneficial Finance Co. of Minnesota
St. Paul	Beneficial Finance Co. of Minnesota
St. Paul	Central Finance Company of St. Paul, Inc.

Location	Name
St. Paul	FinanceAmerica Corporation of Minnesota, Inc.
St. Paul	Getten Finance Co., Inc.
St. Paul	Household Finance Corporation
St. Paul	Midway Finance Company
St. Paul	The Money Shops of Minnesota, Inc.
St. Paul	Postal Finance Company
Spring Valley	Timeway Finance Company
White Bear Lake	Beneficial Finance Co. of Minnesota
Winona	Timeway Finance Company

MOTOR VEHICLE SALES FINANCE COMPANIES

Motor Vehicle Sales Finance Companies operate under Sections 168.66 to 168.77, Minnesota Statutes. They collect retail installment sales contracts which originated between retail sellers and retail buyers of motor vehicles, trailers, motorcycles, and manufactured or mobile homes. During 1980, 117 licensees operated at 230 places of business.

Examinations were conducted at 141 licensed locations during the year ending December 31, 1980.

The 1981 Legislature made three changes affecting motor vehicle sales finance companies:

The passage of the Banking Division's, Financial Institutions Supervisory Act of 1981 included deregulation effective May 19, 1981, that:

-Provides that like other regularly examined and supervised financial institutions (banks and trust companies), savings banks, savings associations, industrial loan and thrift companies, and Regulated Lenders (formerly small loan companies) are exempt from separate licensing to purchase motor vehicle retail installment contracts from dealers.

-Examination and supervision of these regulated receivables will be included in the regular compliance examination routine.

-Motor vehicle licensees may be examined as often as deemed necessary; however, well run, compliant operations may be examined only once every two years rather than annually.

FIVE YEAR COMPARISON
(In Millions of Dollars)

	1976	1977	1978	1979	1980
Contract Outstanding Balances	525.7	767.1	897.8	692.1	582.6
No. of Licensed Locations	228	244	245	232	230
Finance Charges	51.2	71.4	98.6	47.7	45.5

CONSOLIDATED ACTIVITY REPORT
MOTOR VEHICLE RETAIL SALES FINANCE COMPANIES

	December 31, 1980	December 31, 1979
Motor Vehicle Retail Installment Contracts	$592,624,747	$692,060,196
Number of Contracts	74,213	74,514
Number of Companies	100	121
Number of Locations	230	232

MOTOR VEHICLES SALES FINANCE COMPANIES

As of June 30, 1981

Location	Company	No. of Branches
Albert Lea	The Security Corporation	0
Anoka	Anoka Finance Corporation	0
Atwater	Atwater Ford, Inc.	0
Atwater	Holm Finance Co.	0
Austin	Austin Financial Company	0
Austin	First Fidelity Savings & Loan Association	1
Austin	Austin Financial Company	0
Bemidji	The Money Shops of Minnesota, Inc.	0
Bemidji	North Star Agency	0
Bloomington	Harold Chevrolet Inc.	0
Bloomington	Litton Industries Credit Corporation	0
Bloomington	Thorp Credit and Thrift Company	0
Brainerd	First Federal Savings and Loan Association of Brainerd	0
Brooklyn Center	Town and Country Credit and Thrift Co., Inc.	0
Cannon Falls	DABCO, Inc.	0
Cannon Falls	M.F.C. Finance	0
Champlin	Deckor Co., Inc.	0
Cloquet	Cloquet Auto & Supply Company	0
Cloquet	Moses Chevrolet, Inc.	0
Cloquet	Oswald Motor Co.	0
Crystal	Dependable Credit Company	0
Duluth	First Federal Savings & Loan Association of Duluth	0
Duluth	Krenzen Car Credit, Inc.	0
Eagan	Northtown Sales, Inc.	0
Eden Prairie	Foremost Financial Services Corporation	0
Edina	Associates Commercial Corporation	0
Edina	Chrysler Credit Corporation	1
Edina	CIT Corporation	0
Edina	CIT Leasing Corporation	0

Location	Company	No. of Branches
Edina	Community Credit Co.	24
Edina	Ford Motor Credit Co.	0
Edina	General Motors Acceptance Corporation	1
Edina	Westinghouse Credit Corporation	1
Fairmont	Motor Inn Company Fairmont, Inc.	0
Falcon Heights	Suburban Credit Plan, Inc.	0
Fosston	Fosston Motors, Inc.	0
Glencoe	Harpel Bros., Inc.	0
Golden Valley	Dial Industrial Finance Company of Minnesota	0
Grand Rapids	Grand Rapids Loan and Thrift Company, Inc.	0
Granite Falls	Granite Credit, Inc.	0
Hastings	Schneider Pontiac Buick GMC, Inc.	0
Hibbing	First Federal Savings & Loan Association of Hibbing	0
Hibbing	Mesaba Finance Company, Inc.	0
Hopkins	Cityside Credit Company	2
Lewiston	Edgar W. Prigge	0
Luverne	Herman Motor Co.	0
Mankato	City Loan and Thrift Company	0
Maplewood	Postal Finance Company	0
Marshall	Southwest Ford Lincoln Mercury Sales, Inc.	0
Milaca	Town & Country Finance	0
Minneapolis	Central and Lowry Credit Company	0
Minneapolis	Commercial Credit Corporation	7
Minneapolis	Consolidated Acceptance Corporation	0
Minneapolis	Consumer Loan and Discount Company	0
Minneapolis	Edison Finance Co.	0
Minneapolis	Equico Lessors, Inc.	1
Minneapolis	Fidelity Acceptance Corporation	0
Minneapolis	First Federal Savings & Loan Association of Minneapolis	0
Minneapolis	Green Tree Acceptance, Inc.	0
Minneapolis	Home Federal Savings & Loan Association of Minneapolis	0
Minneapolis	Household Retail Services, Inc.	9

Location	Company	No. of Locations
Minneapolis	J.T.M. Finance Company, Inc.	0
Minneapolis	James A. Sivinski DBA Gemini Acceptance Co.	0
Minneapolis	Jerry C. Collins, DBA Portland Lake Motors	0
Minneapolis	John Deere Company, A Division of Deere & Company	0
Minneapolis	Keewaydin Auto, Inc.	0
Minneapolis	Midwest Federal Savings & Loan Association of Minneapolis	0
Minneapolis	Minnesota Federal Savings and Loan Association	0
Minneapolis	National Discount Credit Company	0
Minneapolis	Thorp Credit & Thrift Company	44
Minneapolis	Time Motor Sales, Inc.	0
Minneapolis	Twin City Federal Savings & Loan Association	0
Minneapolis	Wilson Finance Company	0
Minneapolis	6-B Corporation	0
Mountain Iron	John Anderson Chevrolet Co.	0
Mountain Lake	Regehr Chevrolet, Inc.	0
New Brighton	United Leasing & Finance Company, Inc.	0
Pierz	Nagel Chevrolet Company, Inc.	0
Pine River	Lake Region Investment Company	0
Pipestone	Terms	0
Princeton	Odegard's Garage, Inc.	0
Rochester	AMIF Company	0
Rochester	City Loan and Finance Company	0
Rochester	The Money Shops, Inc.	6
Rochester	Minnesota Loan & Thrift Company	4
Roseville	American Loan & Thrift Co.	0
Roseville	Citicorp Homeowners, Inc.	0
Rush City	Schneider Finance Co.	0
St. Anthony	3700 Corporation	0
St. Bonifacious	SBF Company	0
St. Cloud	Liberty Loan & Thrift Corp.	0
St. Cloud	The Money Shops Industrial Loan and Thrift Company	5
St. Cloud	Pickard Investments	0

Location	Company	No. of Branches
St. Louis Park	Borg-Warner Acceptance Corporation	0
St. Louis Park	General Electric Credit Corporation	1
St. Paul	AVCO Financial Services Three, Inc.	0
St. Paul	Capp Lincoln Mercury Co.	0
St. Paul	Chas. Olson & Sons and Wheel Service Co., Inc.	0
St. Paul	Finance America Plan, Inc.	6
St. Paul	International Harvester Credit Corporation	0
St. Paul	ITT Industrial Credit Company	0
St. Paul	Midway Finance Company	0
St. Paul	Pullman Incorporated Trailmobile Division	0
St. Paul	Russell J. Hamilton DBA American Credit Company	0
St. Paul	Stone's Auto Mart	0
St. Paul	Unilease, Inc.	0
Sleepy Eye	Southern Minnesota Loan and Acceptance Corporation	0
Spring Valley	Security Finance Corporation	0
Stewartville	House Chevrolet Co.	0
Wadena	Mid-Central Federal Savings & Loan Association	0
White Bear Lake	BGI Finance	0
Willmar	Torvik Motor Company	0
Windom	L. E. Sunderman, Transfer Inc.	0
Windom	Steffans, Inc.	0
Windom	Van Nest Motor Company	0
Winona	Walz Finance	0
Worthington	Koppy Motors	0
Worthington	Scholtes Motors, Inc.	0
Milwaukee, Wisconsin	Kensington Mortgage and Finance Corp.	0
Schaumburg, Illinois	Paccar Financial Corporation	0
Chicago, Illinois	Percy Wilson Mortgage & Finance Corporation	0
Bannockburn, Illinois	Fiat Credit Corporation	0

DEBT PRORATE COMPANIES

Debt Prorate Companies operate under the provisions of Chapter 332, Minnesota Statutes, with five agencies operating at seven licensed locations. These debt management specialists handled $2,672,019 in client funds in 1980 representing 3,021 accounts under contracts.

No legislative or rule making changes were made during the 1981 legislative session affecting debt prorate companies. Two licensees were examined in 1980.

FIVE YEAR COMPARISON
(In Millions of Dollars)

	1976	1977	1978	1979	1980
No. of Licensees/Locations	3/5	5/7	5/7	5/7	5/7
Funds Received	1,505.3	2,106.7	2,009.3	2,196.6	2,672.0
Fees and Charges	137.9	155.7	163.1	193.1	250.1
No. of Debtors' Applications	2,099	3,027	2,830	2,723	2,882

DEBT PRORATE COMPANIES

As of June 30, 1981

Location	Name	No. of Branches
Duluth	Family Service of Duluth	0
Minneapolis	Control Data Corporation	0
Minneapolis	Credit Advisors	1
St. Paul	Consumer Credit Counseling Service of Minnesota, Inc.	1
St. Paul	Family Service of St. Paul	0

CONSOLIDATED BALANCE SHEET
DEBT PRORATE COMPANIES

ASSETS	December 31, 1980	December 31, 1979
Cash		
(a) On Hand	3,923	3,206
(b) Operating Account	7,868	8,178
(c) Trust Account	28,043	60,915
(d) Other Bank Accounts	-0-	1,813
Accounts Receivable	5,275	7,230
Furniture and Fixtures (Less Reserve for Depreciation)	12,982	8,647
Deferred Charges	1,129	-0-
Other Assets	55,208	36,078
Total Assets	114,428	126,067
LIABILITIES		
Money Due Creditors		
(a) Current	31,394	56,936
(b) Over 35 Days	-0-	-0-
Accounts Payable	5,260	11,688
Accrued Liabilities	8,398	8,405
Other Liabilities	19,444	9,165
Total Liabilities	64,496	86,194
CAPITAL ACCOUNTS		
Net Worth (if individual or partnership)		
Capital Stock (if corporation)	1,000	1,000
Surplus (including undivided profits)	48,932	38,873
Total Capital Accounts	49,932	39,873
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	114,428	126,067
Number of Licensees	5	5

SAFE DEPOSIT COMPANIES

Safe Deposit Companies operate under the provisions of Chapter 54, Minnesota Statutes. All of the licensees are savings associations or their branch offices with 19 locations throughout the state. A 1980 legislative change added savings associations to the list of institutions exempt from the licensing requirements. As a result no licenses are outstanding at June 30, 1981.

INSURANCE PREMIUM FINANCE COMPANIES

Insurance Premium Finance Companies operate with licenses issued under Chapter 59A, Minnesota Statutes, and offices both in and outside Minnesota. They are companies often affiliated with insurance companies who pay insurance premiums, on auto policies for example, on behalf of the insured. The insured then makes repayment on an installement basis together with a finance charge to the premium finance company. The unearned premiums are security for the advance of credit. Twenty-four licensees held $25 million in insurance premium finance agreements on December 31, 1980. One new license was issued during 1980 and one license was surrendered.

In 1980 fourteen examinations were conducted at licensed locations in Minnesota or through interrogatories and submission of records to the Commissioner from offices outside of Minnesota.

No legislative or rule making affected this industry during the past year.

FOUR YEAR COMPARISON

	1977	1978	1979	1980
Licenses	22	22	23	24
Premium Finance Agreements Outstanding	127.5**	156.9**	219**	23.0
Finance Charges Earned	38.9**	46.3**	61.6**	2.2
Agreement Volume-Dollar*	37.7**	48.3**	61.9**	62.2
Agreement Volume-Number	11,970	10,172	13,521	16,188
Agreements Cancelled-Dollar*	2.2	1.6	3.4	6.4
Agreements Cancelled-Number	3,228	1,952	2,046	2,994

*In Millions of Dollars
**Includes all states results

INSURANCE PREMIUM FINANCE COMPANIES
CONSOLIDATED INSURANCE PREMIUM FINANCE AGREEMENT OUTSTANDINGS

	1976	1977	1978	1979	1980
Number of Accounts	6,798	6,869	7,101	8,232	10,847
Amount*	12.1	12.7	14.9	18.4	23.0
Number of Companies	21	22	22	23	24

*In Millions of Dollars

INSURANCE PREMIUM FINANCE COMPANIES

As of June 30, 1981

Location	Name
Tucson, Arizona	Premium Finance Service Co., Inc.
Chicago, Illinois	Thico Plan, Inc.
Long Grove, Illinois	National Agents Service Company
Peoria, Illinois	Alpha Credit Corporation
Baltimore, Maryland	Butler Finance Co. of Minnesota, Inc.
Boston, Massachusetts	CUPAC, Inc.
Worcester, Massachusetts	AMGRO, Inc.
Bloomington, Minnesota	Kohlnohofer, Janz, Stueve & Kohlnohofer Agency, Inc. DBA Premium Payment Plan
Bloomington, Minnesota	Harold J. Nelson, DBA Freeway Budget Plans
Detroit Lakes, Minnesota	Schiller Agency, Inc.
Duluth, Minnesota	Leonard H. Rudolph DBA Insurance Premium Plan
Owatonna, Minnesota	Federated Acceptance Corporation
Woodbury, Minnesota	PAC, The Premium Acceptance Corporation
Cranford, New Jersey	INAC Corporation
Morristown, New Jersey	C & F Corporation
New York, New York	AFCO Credit Corporation
New York, New York	A.I. Credit Corporation
Hamilton, Ohio	Ocasco Budget Inc.
Mayfield Village, Ohio	Progressive Premium Budget, Inc.
Shelby, Ohio	IPBS, Inc.
Philadelphia, Pennsylvania	Cananwill Consumer Discount Co.
Appleton, Wisconsin	Homeco Financial Corporation

Conventional Home Loan Mortgage Lenders are regulated by Section 47.20, Minnesota Statutes. The statute requires registration with the Banking Division by lenders who are not supervised financial institutions and make more than five loans a year. Sixty-eight lenders are registered. All lenders, including state and federal chartered financial institutions, make an annual report of their activities. Lenders filed annual reports for the year ending December 31, 1980, reporting 25,056 conventional loans totaling over $1 billion, including 6,033 loans totaling $308 million, made for newly built residential units in Minnesota.

The 1980 Legislature included real estate contracts for deed under the same monthly maximum rate setting provisions as conventional mortgages. The rates allowed for conventional loans in Minnesota follow national market rate trends. A federal preemption of states first mortgage real estate usury laws became effective on December 28, 1979. The 1981 Minnesota Legislature passed a bill which overrides the federal preemption limit adopted an identical state moritorium on maximum rates until August 1, 1984. The maximum lawful rate of interest which now only applies to a few types of mortgages and contracts for deed is published in the St. Paul Legal Ledger and State Register. A Banking Division 24-hour telephone hot line provides information on lawful interest maximums on 297-2751.

FOUR YEAR COMPARISON

	1977	1978	1979	1980
Total Number Loans	65,729	65,273	47,144	25,056
Total Dollar Volume*	2,094.0	2,344.6	1,932.2	1,050.8
Newly Built-Number	15,228	18,725	13,039	6,033
Newly Built-Dollar Volume*	562.2	780.9	636.0	308.2
Lowest Lawful Interest Rate	8.50%	9.25%	10.25%	13.00%
Highest Lawful Interest Rate	9.25%	10.00%	13.50%	17.25%

*In Millions of Dollars

VOLUME REPORT
CONVENTIONAL MORTGAGE LENDERS

CONVENTIONAL LOANS

	1980			1979		
	Maximum Lawful Rate	Number Made	Dollar Volume	Maximum Lawful Rate	Number Made	Dollar Volume
January	13.00	1,666	$ 75,019,128	10.25	3,158	$ 132,087,700
February	13.50	1,449	65,561,874	10.25	2,556	98,557,000
March	14.75	1,710	76,048,239	10.50	3,274	131,125,200
April	17.25	1,701	87,244,734	10.50	3,631	144,512,500
May	15.75	1,553	64,571,806	10.50	4,637	190,679,400
June	13.50	1,355	55,044,460	11.50	5,468	230,073,500
July	13.00	1,636	63,046,934	11.75	4,471	179,655,200
August	13.00	2,374	91,148,202	11.75	4,718	185,514,200
September	14.25	2,947	115,331,022	11.75	3,928	161,285,600
October	14.50	3,530	143,718,142	12.00	4,504	182,540,800
November	15.00	2,597	106,493,591	12.75	3,874	163,302,500
December	15.50	2,538	107,580,142	13.50	2,895	132,902,700
TOTALS		25,056	$1,050,808,274		47,177	$1,932,236,300

REGISTERED MORTGAGE LENDERS

As of June 30, 1981

No.	Location	Name
1	St. Paul	Northland Mortgage Company
2	Minneapolis	Banco Mortgage Company
3	Minneapolis	President Homes, Division of Harvey Builders, Inc.
4	Minneapolis	The Spring Company
5	Minneapolis	Thorpe Bros. Inc.
6	Edina	Eberhardt Company
7	St. Paul	H. & Val J. Rothschild, Inc.
8	Minneapolis	Conservative Mortgage Company
9	Minneapolis	Knutson Mortgage and Financial Corporation
10	Minneapolis	FBS Homes, Inc.
11	Southfield, Mich.	Hammond Mortgage Corporation
12	Bloomington	Martin Homes, Inc.
13	Milwaukee, Wis.	Mortgage Associates, Inc.
14	Austin, Texas	Lumbermen's Investment Corporation
15	Minneapolis	M. R. Waters & Sons, Incorporated
16	Brainerd	Central Minnesota Service Corporation
17	Minneapolis	David C. Bell Investment Company
18	Washington, D.C.	Homebuilders Mortgage Corp.
19	St. Paul	North Star Mortgage, Inc.
20	Milwaukee, Wis.	Northwestern Mutual Life Mortgage and Realty Investors
21	St. Paul	Rothschild Financial Corporation
22	Minneapolis	Jad Ron Corporation
23	Minneapolis	Barnett Builders, Inc.
24	Waterville	Fahning Homes, Inc.
25	South St. Paul	Choban Realty Company
26	Chicago, Ill.	Draper and Kramer, Incorporated
27	Rochester	Mayo Foundation
28	St. Paul	Farmers Union Grain Terminal Association
29	Wayzata	Minnesota Relocation Management, Inc.
30	Newark, N. J.	The Prudential Insurance Company of America

No.	Location	Name
31	Duluth	M. Stanley Segal
32	Minneapolis	Nickels & Smith Company
33	Mankato	Midwest Realty & Mortgage Co.
34	Prior Lake	Associated Properties and Investments, Inc.
35	Minneapolis	A Big Corporation
36	Minneapolis	Gate Company
37	Duluth	J. Arthur Mattson and Edna M. Mattson
38	Bloomington	McAppel, Inc.
39	Brainerd	Navillus Land Company
40	Wayzata	Southern Mortgage Company of Minnesota
41	Spring Park	The Freund Corporation
42	Wayzata	Mission Ponds Partnership
43	Bloomington	Galaxy Builders, Inc.
44	St. Paul	The Catholic Aid Association
45	Bloomington	Marell, Inc.
46	Minneapolis	Standard Bond and Mortgage Company
47	Minneapolis	Ronco, Inc.
48	Roseville	Warren J. Brennan
49	Lakeville	Century 21 Tillges Realty Inc.
50	St. Paul	City of St. Paul (Housing and Redevelopment Authority)
51	Minneapolis	Cargill Incorporated
52	Minneapolis	Lutheran Brotherhood
53	St. Paul	Merriam Park Neighborhood Housing Services, Inc.
54	St. Paul	Contract Investments, Inc.
55	Minneapolis	Green Tree Acceptance, Inc.
56	St. Paul	Ted Glasrud Associates, Inc.
57	Minneapolis	Miller Mortgage Company
58	St. Cloud	1340 Development
59	Maplewood	Robert S. Aslesen DBA The Windsor-Scott Co.
60	Wayne, New Jersey	Suburban Coastal Corp.

No.	Location	Name
61	St. Cloud	Mark's Realty, Inc.
62	Des Peres, Mo.	Citicorp Homeowners, Inc.
63	Germantown, TN	Crocker Holdings, Inc.
64	Kansas City, MO	RLC Investments, Inc.
66	Prior Lake	Northern Premium, Inc.
67	Minneapolis	The American Lutheran Church
68	Bloomington	United Mortgage Corporation

CONSUMER SERVICES

MINNESOTA COMMERCE DEPARTMENT

FISCAL 1981 ANNUAL REPORT

OFFICE OF CONSUMER SERVICES

FISCAL YEAR 1981

Kris Sanda, Director

The Office of Consumer Services was directly involved with or affected by four pieces of legislation in the 1981 legislative session. The office sponsored the Repair Invoice Bill, which requires that consumers be provided with written documentation of repairs costing over $50 or any repairs made under warranty, service contract or an insurance policy. The office also sponsored the Motor Vehicle Disclosure Bill, which requires a specific boldface disclosure on all motor vehicle purchase contracts: "Important: This may be a binding contract and you may lose any deposits if you do not perform according to its terms". A third bill for the first time provided state funding for the community outreach "circuit rider" program, with $150,000 for the biennium and four positions. Finally, the legislature transferred the responsibility and authority for licensing and regulation of the Cosmetology industry to the Office of Consumer Services from the former Board of Cosmetology, effective July 1, 1981.

The Complaint Unit handled 4,151 complaints through its St. Paul office, Duluth regional office, and the circuit rider program, which took the staff to 33 communities around the state on a monthly basis. It is estimated that the office handles approximately seven consumer contacts for each one that actually leads to an opened complaint file. Many of the non-complaint contacts are requests for consumer information, for advice on how the individual can handle a problem on his/her own, or for an explanation of consumer laws in such areas as tenant rights or estimates and repairs. Some detailed statistics related to complaint file activity

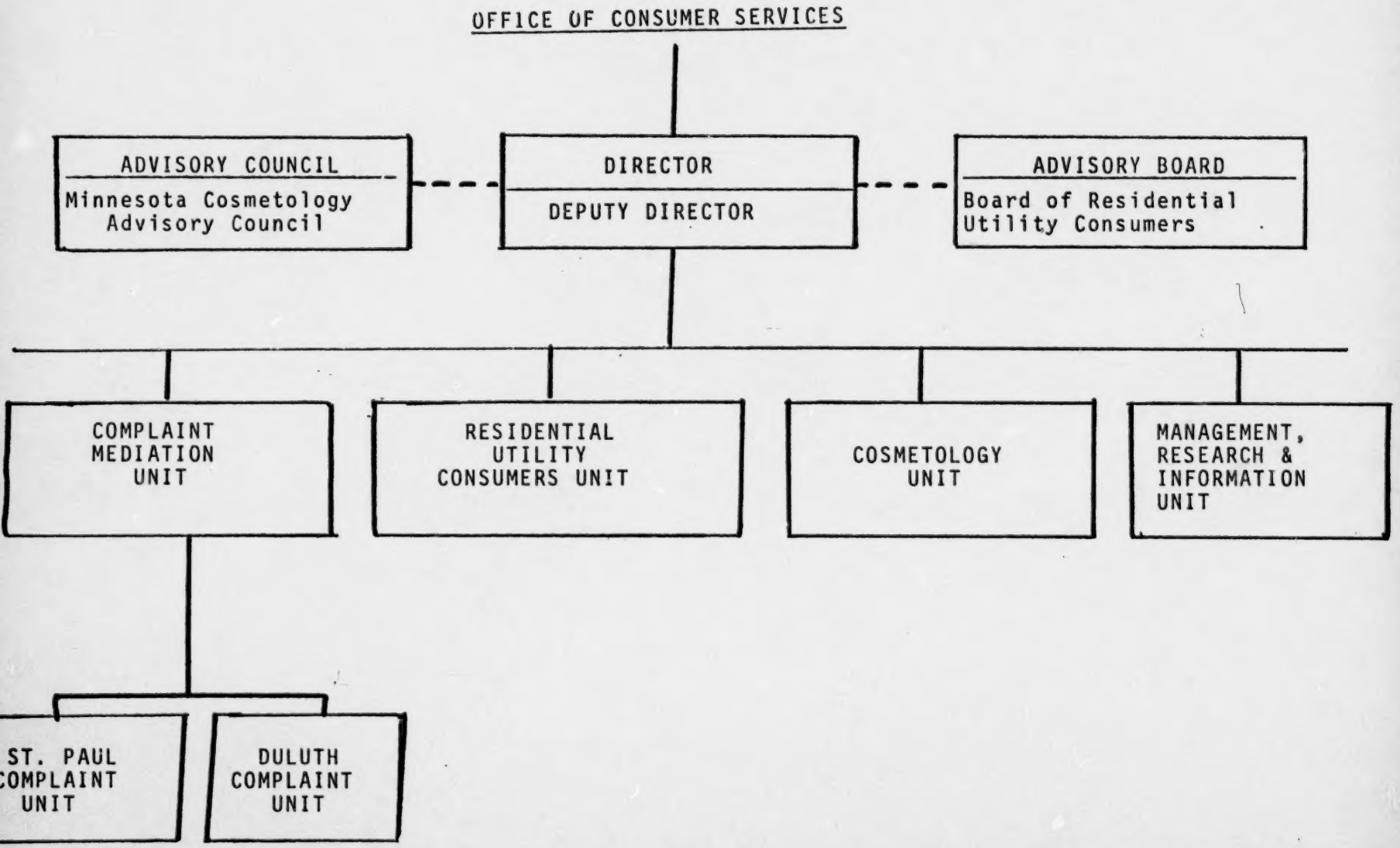
can be found on following pages.

During fiscal year 1981, the Office of Consumer Services staffed an information booth at the Minnesota State Fair. The office, which is the state liaison agency with the federal Consumer Product Safety Commission (CPSC), had a contract with CPSC to distribute CPSC safety brochures and to develop and place product safety materials in the print and electronic media.

In addition to those educational efforts, the Office also distributed educational and informational materials from federal and other consumer protection agecnies, as well as the following staff-developed brochures: "Medicare Supplemental Insurance,""Buying a New Car,""Buying a Used Car," "Conciliation Court,""Minnesota Three-Day Cooling Office Period," and "How to Shop." A new brochure, "Evaluating Energy-Saving Products", was produced specifically to aid consumers flooded with energy saving claims for a wide variety of products as energy prices continue to escalate.

The Residential Utility Consumer Unit intervened on behalf of residential consumers in 18 rate cases: 8 electric, 5 gas, and 5 telephone. A detailed report on the activities of the OCS in the utility area is on file at the Legislative Reference Library.

During 1982 the Duluth Regional Office will move from 604 Alworth Building to new offices in the Government Services Center, 320 West 2nd Street, Duluth, MN 55802.


OFFICE OF CONSUMER SERVICES
ADVISORY COUNCIL
Minnesota Cosmetology Advisory Council
DIRECTOR
DEPUTY DIRECTOR
ADVISORY BOARD
Board of Residential Utility Consumers
COMPLAINT MEDIATION UNIT
RESIDENTIAL UTILITY CONSUMERS UNIT
COSMETOLOGY UNIT
MANAGEMENT, RESEARCH & INFORMATION UNIT
ST. PAUL COMPLAINT UNIT
DULUTH COMPLAINT UNIT

OFFICE OF CONSUMER SERVICES

Complaint Statistics
Fiscal Year 1981

OFFICE TOTALS

PERIOD	COMPLAINT FILES OPENED	$ RECOVERED
1980 3rd Qtr.	1,394	$ 92,799
1980 4th Qtr.	1,004	61,195
1981 1st Qtr.	1,071	61,425
1981 2nd Qtr.	682	43,391
Fiscal 1981	4,151	$ 258,810

OFFICE OF CONSUMER SERVICES

Complaint File Statistics
Fiscal Year 1981

St. Paul Office

	MONTH	COMPLAINT FILES OPENED	$ RECOVERY	RECOVERY FILES	AVERAGE $ RECOVERY
	July	247	$ 17,988	60	$ 300
	August	280	9,118	79	115
1980	September	184	27,688	101	274
	October	193	10,957	56	196
	November	136	10,211	40	255
	December	163	4,767	19	251
	January	154	15,965	66	242
	February	150	7,725	52	149
1981	March	175	12,898	54	239
	April	117	5,800	38	153
	May	83	4,085	36	113
	June	104	4,210	28	150
	1981 Fiscal Total	1,986	$131,412	629	$ 209.24 per file

$\frac{\text{Recoveries}}{\text{Total}}$ $\frac{629}{1986}$ = 31.7% receive recoveries

$209 is the average recovery

12/81 GLC

OFFICE OF CONSUMER SERVICES

Complaint Statistics
Fiscal Year 1981

DULUTH OFFICE

	MONTH	COMPLAINT FILES OPENED	$ RECOVERED
	July	101	$ 5,507
	August	113	6,834
980	September	112	4,243
	October	102	7,013
	November	81	6,031
	December	88	5,372
	January	132	1,697
	February	120	3,753
981	March	108	5,806
	April	95	5,339
	May	78	4,445
	June	71	5,785
	Fiscal Total	1,201	$ 61,825

OFFICE OF CONSUMER SERVICES

Complaint Statistics
Fiscal Year 1981

CIRCUIT RIDER PROGRAM

MONTH	COMPLAINT FILES OPENED	$ RECOVERED
July	126	$ 12,439
August	134	2,981
September	97	6,001
October	106	6,108
November	63	5,206
December	72	5,530
January	83	2,021
February	74	2,556
March	75	9,004
April	54	9,536
May	48	4,191
June	12	--
July	20	--
Fiscal Year Total	964	$ 65,573

OFFICE OF CONSUMER SERVICES
COMPLAINTS BY CATEGORY
Fiscal Year '81*
St. Paul Only

Rank	Category	Number	Percent of Total
1	Motor Vehicle	524	26.38
2	Mail Order	198	9.97
3	Housing	161	8.11
4	Home Improvement	103	5.19
5	Appliances	77	3.88
6	Health	76	3.83
7	Clothing	71	3.58
8	Credit	66	3.32
9	Landlord/Tenant	60	3.02
10	Publications	51	2.57
--	All Others	599	30.16
	Total	1986	100.0

"Top Ten" Complaints	1387	69.84
All Others	599	30.16
Total	1986	100.0

* Jul '80 - Jun ' 81

INSURANCE DIVISION

MINNESOTA COMMERCE DEPARTMENT

FISCAL 1981 ANNUAL REPORT

1981 ANNUAL REPORT
MINNESOTA INSURANCE DIVISION

DOMESTIC PROPERTY & CASUALTY INSURERS	City	State of Domicile	Total Assets*	Total Liability*	Capital Paid Up*	Surplus*	MINNESOTA Dir. Writ. Premium*	MINNESOTA Dir.Earned Premium*	MINNESOTA Losses Incurred*	MINNESOTA Loss Ratio
All Nation Ins Co	St. Paul	MN	$ 10,762	$ 7,055	$ 580	$ 3,126	$ 4,111	$ 4,297	$ 3,097	72.074
American Hail Ins	Bloomington	MN	790	62	350	378	2,447	2,447	4,086	166.980
American Hardware Mutual Ins Co	Minneapolis	MN	193,714	141,588		52,125	12,229	12,637	8,944	70.776
American Reliable Ins Co	St. Louis Park	MN	10,088	4,851	1,250	3,987	994	942	679	72.081
American Union Mutual Ins Co	Minneapolis	MN	154	18		136	9			
Austin Mutual Ins Co	Minneapolis	MN	34,389	17,699		16,691	13,917	13,994	9,158	65.442
Citizens Security Mutual Ins Co	Red Wing	MN	9,737	7,232		2,506	5,983	5,575	3,266	58.583
Diversified Insurers Co	Minneapolis	MN	2,310	79	500	1,731			7	
Excalibur Ins Co	Edina	MN	31,796	25,657	2,500	3,639	4,716	4,303	4,354	101.185
Farmers Home Mutual Ins Co	Minneapolis	MN	33,026	15,405		17,621	4,898	4,827	2,703	55.998
Federated Mutual Ins Co	Owatonna	MN	406,700	265,369		141,331	36,895	36,307	30,439	83.838
Federated Service Ins Co	Owatonna	MN	19,541	13,931	2,000	3,610	2	2		
German Mutual Ins Co	Norwood	MN	1,530	711		819	416	372	1,105	297.043
Gold Medal Ins Co	Minneapolis	MN	16,186	5,489	1,266	9,431	181	232	1	0.431
Gopher State Mutual Ins Co	Minneapolis	MN	5,759	2,205		3,554	3,320	3,221	1,870	58.057
Great Northern Ins Co	Minneapolis	MN	76,487	57,337	2,500	16,650	2,696	2,824	1,792	63.456
Home Farmers Mutual Ins Assn	Minneapolis	MN	575	300		274	2,496	2,290	2,975	173.581
Horizon Underwriters Inc	Minneapolis	MN	28,374	21,572	500	6,302	623	623	788	126.485
John Alden Ins Co	Minneapolis	MN	15,856	9,260	2,500	4,096	483	466	601	128.970
Lakeland Fire & Casualty Co	Minneapolis	MN	22,654	9,020	1,000	12,635	6,215	6,277	3,928	62.578
Land of Lakes Mutual Ins Co	St. Louis Park	MN	382	213		169	668	672	485	72.173
Minnesota Farmers Mutual Ins Co	Minneapolis	MN	8,287	2,047		6,240	3,039	2,902	2,492	85.872
Minnesota Indemnity Inc	St. Paul	MN	3,679	530	850	2,299	2,172	2,163	1,622	74.988
Minnesota Medical Ins Exchange	Minneapolis	MN	3,594	1,149		2,445	1,207	352	4	120.739
Minnesota Mutual Fire & Casualty Co	Minneapolis	MN	23,200	16,478		6,722	11,096	11,211	7,169	63.946
Minnesota Trust Co	Austin	MN	1,168	404	365	399	77	75		
Modern Service Ins Co	St. Paul	MN	9,871	6,432	1,250	2,189	2,512	2,464	1,253	50.852
Mutual Service Casualty Ins Co	St. Paul	MN	145,253	101,367		43,886	45,806	44,827	28,508	63.596
National Family Ins Co	St. Paul	MN	3,866	3,259	129	478	5,342	5,110	3,033	59.354
North Star Mutual Ins Co	Cottonwood	MN	21,868	12,783		9,085	13,625	13,071	10,789	82.542

*Numbers are in thousands

Figures are for 1980 calendar year.

DOMESTIC PROPERTY & CASUALTY INSURERS CONT.	City	State of Domicile	Total Assets*	Total Liability*	Capital Paid Up*	Surplus*	MINNESOTA Dir. Writ. Premium*	MINNESOTA Dir.Earned Premium*	MINNESOTA Losses Incurred*	MINNESOTA Loss Ratio
Northern Mutual Ins Co	Minneapolis	MN	$ 1,712	$ 85	$	$ 1,626	$ 802	$ 792	$ 523	66.035
Northland Ins Co	St. Paul	MN	45,654	26,214	2,500	16,940	449	516	231	44.767
NWNL Reinsurance Co	Minneapolis	MN	40,047	29,902	2,500	7,645				
Reinsurance Association of Minnesota	Esko	MN	5,090	4,085		1,005	3,082	2,843	2,587	90.995
Retail Lumbermens Intl Exchange	Minneapolis	MN	3,515	656		2,859	565	583	344	59.005
Saint Paul Fire & Marine Ins Co	St. Paul	MN	3,328,527	2,632,207	20,000	676,320	81,409	82,043	57,612	70.222
Saint Paul Guardian Ins Co	St. Paul	MN	9,408	1	2,000	7,408	2,886	1,804	686	38.027
Saint Paul Mercury Ins Co	St. Paul	MN	17,660	1	2,350	15,309	14,786	15,165	11,689	77.079
Summit Home Ins Co	St. Louis Park	MN	8,589	5,052	1,250	2,287	449	495	554	111.919
Title Insurance Co of Minnesota	Minneapolis	MN	42,440	39,327	1,720	11,393	3,618	3,419	511	14.946
Tri State Ins Co of Minnesota	Luverne	MN	38,093	30,622	1,506	5,965	12,302	12,382	9,385	75.796
Twin City Fire Ins Co	Edina	MN	91,185	64,106	2,000	25,079	1,931	1,550	253	16.323
Universal Title Ins Co	St. Paul	MN	1,772	66	1,001	706	184	162	2	1.235
Waseca Mutual Ins Co	Waseca	MN	9,484	7,139		2,346	13,091	14,333	4,396	30.670
Western Home Ins Co	Minneapolis	MN	8,084	4,794	1,001	2,290			1	
Western Home Mutual Ins Co	Richfield	MN	1,664	178		1,485				
Western Mutual Fire Ins Co	Balaton	MN	285	284		1	472	258	514	199.225
Western National Mutual Ins Co	Minneapolis	MN	39,689	26,240		13,449	29,636	29,291	25,266	86.259
TOTAL DOMESTIC PROPERTY & CASUALTY INSURERS			$ 4,834,494	$ 3,610,461	$ 55,368	$ 1,168,667	$ 353,847	$ 350,119	$ 250,123	
FOREIGN AND ALIEN PROPERTY & CASUALTY INSURERS										
Aetna Casualty & Surety Co	Hartford	CT	$ 6,519,558	$ 5,280,402	$ 25,000	$ 1,214,155	$ 39,798	$ 41,282	$ 42,025	101.800
Aetna Casualty & Surety Co of Am	Hartford	CT	5,921	577	2,500	2,844				
Aetna Fire Underwriters Ins Co	Hartford	CT	10,321	78	2,000	8,243	1,917	1,517	799	50.859
Aetna Ins Co	Hartford	CT	1,823,795	1,505,413	10,000	308,382	13,152	12,972	8,608	66.358
Affiliated FM Ins Co	Johnston	RI	127,068	90,288	16,000	20,780	2,051	2,125	7,344	345.600
Agricultural Ins Co	Sioux Falls	SD	4,046	37	1,500	2,508	6,780	6,548	4,877	74.481
AID Ins Co (Mutual)	Des Moines	IA	226,727	145,959		80,769	12,067	11,689	7,204	61.631
AIU Ins Co	New York	NY	81,572	58,501	8,000	15,071	187	94	38	40.426
Albany Ins Co	New York	NY	32,593	16,247	2,500	13,846	11	6		
All America Ins Co	Van Wert	OH	23,932	16,142	1,800	5,990			-1	

*Numbers are in thousands

FOREIGN AND ALIEN PROPERTY & CASUALTY INSURERS CONT.	City	State of Domicile	Total Assets*	Total Liability*	Capital Paid Up*	Surplus*	MINNESOTA Dir. Writ. Premium*	MINNESOTA Dir.Earned Premium*	MINNESOTA Losses Incurred*	MINNESOTA Loss Ratio
Allendale Mutual Ins Co	Johnston	RI	$ 859,173	$ 621,627	$	$ 237,546	$ 3,121	$ 2,601	$ 4,788	184.083
Alliance Assurance Co Ltd Us BR	New York	NY	70,764	44,559	500	25,704	95	104	-2	-1.923
Allianz Ins Co	Los Angeles	CA	134,863	103,245	10,000	21,617	527	625	244	39.040
Allied Fidelity Ins Co	Indianapolis	IN	8,037	5,217	1,250	1,570	133	133	27	20.301
Allstate Indemnity Co	Northbrook	IL	30,025	17,794	2,400	9,831	106	119	14	11.765
Allstate Ins Co	Northbrook	IL	8,054,919	5,683,783	3,000	2,368,136	54,493	52,862	38,844	73.482
AMCO Ins Co	Des Moines	IA	27,194	18,805	1,300	7,088	1,851	1,786	1,421	79.563
American & Foreign Ins Co	Wilmington	DE	140,102	106,022	2,600	31,480	669	715	400	55.944
American Alliance Ins Co	Phoenix	AZ	4,560	407	2,241	1,912	2,129	677	446	65.879
American Automobile Ins Co	Creve Coeur	MO	530,297	445,151	3,500	81,646	914	1,018	878	86.248
American Bankers Ins Co of FL	Miami	FL	145,689	124,112	8,083	13,494	2,398	2,346	404	17.221
American Casualty Co of Reading	Reading	PA	282,304	214,030	2,000	66,274	2,075	1,456	764	52.473
American Centennial Ins Co	Wilmington	DE	185,165	131,296	3,000	50,868	804	275	32	11.636
American Continental Ins Co	Kansas City	MO	14,140	8,762	2,350	3,028	18	23	-23	-100.000
American Credit Indemnity Co of NY	New York	NY	78,736	32,692	1,500	44,544	303	294	417	141.837
American Druggists Ins Co	Cincinnati	OH	57,738	23,993	2,000	31,744	846	762	262	34.383
American Economy Ins Co	Indianapolis	IN	247,038	139,480	2,500	105,059	2,270	2,154	1,405	65.227
American Employers Ins Co	Boston	MA	384,379	305,548	2,500	76,331	1,263	1,084	656	60.517
American Family Mutual Ins Co	Madison	WI	667,321	406,684		260,637	73,453	69,138	50,755	73.411
American Fidelity Fire Ins Co	Woodbury	NY	35,776	27,339	2,150	6,287	116	173	493	284.971
American Fidelity Ins Co	Oklahoma City	OK	21,839	14,946	2,000	4,894				
American Guarantee & Liability Ins Co	New York	NY	90,150	71,073	2,350	16,727	2,467	2,051	1,904	92.833
American Home Assurance Co	New York	NY	903,983	685,723	4,238	214,022	2,131	3,018	3,373	111.763
American Independent Reinsurance Co	New York	NY	38,241	11,954	3,000	23,288				
American Ins Co	Parsippany	NJ	984,979	744,116	10,502	230,361	34,580	35,723	20,006	56.003
American Integrity Ins Co	Philadelphia	PA	3,944	2,104	500	1,340	21	21	15	71.429
American Livestock Ins Co	Geneva	IL	13,723	8,510	2,000	3,213	138	129	29	22.481
American Manufacturers Mutual Ins Co	Long Grove	IL	182,007	104,812		77,195	515	537	415	77.281
American Modern Home Ins Co	Cincinnati	OH	48,329	35,196	2,500	10,633	388	313	501	160.064
American Mortgage Ins Co	Raleigh	NC	96,952	74,282	2,000	20,669	297	535	64	11.963

*Numbers are in thousands

FOREIGN AND ALIEN PROPERTY & CASUALTY INSURERS CONT.	City	State of Domicile	Total Assets*	Total Liability*	Capital Paid Up*	Surplus*	MINNESOTA Dir. Writ. Premium*	MINNESOTA Dir.Earned Premium*	MINNESOTA Losses Incurred*	MINNESOTA Loss Ratio
American Motorists Ins Co	Long Grove	IL	$ 833,961	$ 667,553	$ 6,450	$ 159,957	$ 5,485	$ 4,429	$ 2,242	50.621
American Municipal Bond ASR Corp	New York	NY	42,426	19,099	3,000	20,326				
American Mutual Ins Co of Boston	Wakefield	MA	116,911	95,920		20,991	11,269	11,375	6,379	56.079
American Mutual Liability Ins Co	Wakefield	MA	484,603	401,553		83,050	7,307	7,293	4,361	59.797
American National Fire Ins Co	New York	NY	36,917	25,510	2,000	9,407	17,859	18,600	12,219	65.694
American National Property & Cas Co	Springfield	MO	41,555	17,671	2,500	21,384	245	200	188	94.000
American Patriot Health Ins Co	New York	NY	7,098	3,988	1,000	2,110	15	21	8	38.095
American Policyholders Ins Co	Wakefield	MA	39,206	31,063	2,550	5,593	49	49	358	730.612
American Preferred Ins Co	Indianapolis	IN	23,757	1,581	1,250	20,927				
American Protection Ins Co	Long Grove	IL	5,302	1,000	2,400	1,902	466	469	24	5.117
American Reinsurance Co	Dover	DE	1,290,067	1,066,726	8,236	215,104		4	-51	
American Road Ins Co	Dearborn	MI	228,143	88,654	3,000	136,490	521	534	151	28.277
American Security Ins Co	Atlanta	GA	130,280	79,452	2,000	48,828	4,375	4,376	3,001	68.579
American Standard Ins Co of WI	Madison	WI	104,995	57,610	2,500	44,885	11,611	11,209	8,931	79.677
American Star Ins Co	New York	NY	23,398	18,302	1,000	4,096				
American States Ins Co	Indianapolis	IN	714,941	462,210	2,469	250,263	4,498	4,657	3,362	72.192
American Title Ins Co	Miami	FL	38,763	25,240	1,534	11,988	3	2		
American Union Ins Co of New York	New York	NY	97,425	69,746	1,500	26,179				
American Universal Ins Co	Providence	RI	201,756	162,442	4,000	35,314	2,949	3,236	2,598	80.284
AMICA Mutual Ins Co	Providence	RI	425,323	243,698		181,624	358	342	33	9.649
Argonaut Ins Co	Menlo Park	CA	1,159,602	744,531	2,934	412,137	48	46	1,752	3808.696
Argonaut Midwest Ins Co	Chicago	IL	122,402	75,984	2,400	44,018	2,399	2,319	2,472	106.598
Arkwright Boston Ins Co	Waltham	MA	65,306	40,286	2,350	22,670				
Arkwright Boston Mfrs Mutual Ins Co	Waltham	MA	732,308	383,890		348,418	1,777	2,285	-835	-36.543
Associated Indemnity Corp	San Francisco	CA	131,922	111,370	2,000	18,551	10,651	9,518	9,768	102.627
Assurance Co of America	New York	NY	8,449	24	1,500	6,926	1,123	1,037	609	58.727
Atlanta International Ins Co	New York	NY	45,596	32,128	2,561	10,909	239	306	-78	-25.490
Atlantic Ins Co	Dallas	TX	16,171	6,786	2,000	7,386				
Atlantic Mutual Ins Co	New York	NY	402,613	292,962		109,651	1,093	1,139	376	33.011
Atlas Assurance Co of America	New York	NY	41,056	16,212	2,500	22,344	18	17	4	23.529

*Numbers are in thousands

FOREIGN AND ALIEN PROPERTY & CASUALTY INSURERS CONT.	City	State of Domicile	Total Assets*	Total Liability*	Capital Paid Up*	Surplus*	MINNESOTA Dir. Writ Premium*	MINNESOTA Dir.Earned Premium*	MINNESOTA Losses Incurred*	MINNESOTA Loss Ratio
Attorneys' Title Guaranty Fund Inc	Denver	CO	$ 773	$ 334	$ 265	$ 173	$ 180	$ 125	$ -3	
Auto-Owners Ins Co	Lansing	MI	796,265	545,668		250,598	34,934	33,893	24,942	73.590
Automobile Club Ins Co	Columbus	OH	31,967	18,523	1,518	11,925	48	37	9	24.324
Automobile Ins Co of Hartford CT	Hartford	CT	69,838	28,152	1,000	40,687	2,268	2,052	1,389	67.690
Avemco Ins Co	Bethesda	MD	36,270	23,487	2,002	10,780	411	363	112	30.854
Badger Mutual Ins Co	Milwaukee	WI	18,055	10,006		8,049	1,370	1,362	941	69.090
Badger State Mutual Casualty Co	Milwaukee	WI	13,629	9,909		3,720	891	812	490	60.345
Balboa Ins Co	Newport Beach	CA	169,260	116,861	2,000	50,398	534	496	253	51.008
Bankers & Shippers Ins Co of NY	New York	NY	42,119	32,106	1,650	8,364		4	-1	-25.000
Bankers Multiple Line Ins Co	Des Moines	IA	68,711	40,433	2,112	26,166	343	358	255	71.229
Bankers Standard Fire & Mar Co	Dallas	TX	33,567	27,447	600	5,520				
Bankers Standard Ins Co	Philadelphia	FL	65,229	49,196	2,500	13,533	227	410	154	37.561
Bellefonte Re Ins Co	Covington	KY	223,734	188,650	3,000	32,083	95	93	-217	-233.333
Birmingham Fire Ins Co of PA	Pittsburgh	PA	100,409	77,298	2,000	21,111	1,117	672	267	39.732
Bituminous Casualty Corp	Rock Island	IL	393,353	318,014	8,000	67,340	5,174	5,446	3,585	65.828
Bituminous Fire & Marine Ins Co	Rock Island	IL	16,776	5,109	2,500	9,167	1,083	1,053	1,489	141.406
BLC Ins Co	Des Moines	IA	113,196	94,779	1,333	17,085	1,400	1,373	1,023	74.508
Blue Ridge Ins Co	Columbia	MD	6,948	738	1,600	4,610	1,772	1,834	2,485	135.496
Boston Old Colony Ins Co	Boston	MA	37,742	32,473	2,400	2,869	221	209	37	17.703
Brotherhood Mutual Ins Co	Fort Wayne	IN	13,389	8,820		4,569	8	8	2	25.000
Calvert Ins Co	Philadelphia	PA	7,734	178	2,500	5,056		2	38	1900.000
Camden Fire Ins Asn	Cherry Hill	NJ	256,077	134,760	2,500	118,818	5	4	30	750.000
Canal Ins Co	Greenville	SC	54,798	37,145	3,000	14,653	255	293	122	41.638
Canners Exchange Subscribers	Chicago	IL	19,793	10,604	2,914	6,275	761	760	110	14.474
Capitol Indemnity Corp	Madison	WI	21,959	19,610	1,141	1,208	519	521	-3	-0.576
Carolina Casualty Ins Co	Jacksonville	FL	43,319	33,530	1,218	8,570	219	194	131	67.526
Carriers Ins Co	Des Moines	IA	63,083	45,895	1,250	15,938	1,256	1,395	1,022	73.262
Casualty Recip Exchange	Kansas City	MO	80,028	62,343		17,685	3,094	3,049	1,849	60.643
Cavalier Ins Corp	Baltimore	MD	77,597	48,960	4,800	23,837	3	5	355	7100.000
Centennial Ins Co	New York	NY	133,874	97,780	1,500	34,594	1,991	2,023	978	48.344

*Numbers are in thousands

FOREIGN AND ALIEN PROPERTY & CASUALTY INSURERS CONT.	City	State of Domicile	Total Assets*	Total Liability*	Capital Paid Up*	Surplus*	MINNESOTA Dir. Writ. Premium*	Dir.Earned Premium*	Losses Incurred*	Loss Ratio
Central Mutual Ins Co	Van Wert	OH	$ 183,284	$ 134,111	$	$ 49,172	$ 4	$ 5	$	
Central National Ins Co of Omaha	Omaha	NE	112,804	70,465	12,000	30,339	5,875	5,328	3,895	73.104
Century Indemnity Co	Hartford	CT	8,640	137	2,000	6,502	723	690	588	85.217
Charter American Ins Co	Little Rock	AR	15,872	7,255	1,400	7,217	646	615	262	42.602
Charter Oak Fire Ins Co	Hartford	CT	265,915	210,019	3,000	52,896	2,159	2,240	126	5.625
Cherokee Ins Co	Nashville	TN	23,388	17,360	2,000	4,028	1,751	1,803	756	41.930
Chicago Ins Co	Chicago	IL	33,907	20,725	1,500	11,682	594	557	987	177.199
Chicago Title Ins Co	Kansas City	MO	118,826	83,082	2,000	33,743	839	805	-57	
Chrysler Ins Co	Troy	MI	55,409	15,193	1,500	38,716	175	178	113	63.483
Church Ins Co	New York	NY	21,181	4,967	2,000	14,214	115	113	144	127.434
Church Mutual Ins Co	Merrill	WI	51,895	31,569		20,326	3,719	3,560	1,966	55.225
CIM Ins Corp	New York	NY	27,436	8,031	2,500	16,905	285	402	228	56.716
Cimarron Ins Co Inc	Cimarron	KS	25,502	17,241	1,250	7,010	81	88	80	90.909
City Ins Co	Milburn	NJ	39,906	25,620	2,500	11,786	1,016	965	1,056	109.430
City Title Ins Co	New York	NY	3,333	2,178	500	655				
Classified Ins Corp	Waukesha	WI	21,796	16,814	1,000	3,982	6,447	6,622	6,168	93.144
Coastal Casualty Co	Los Angeles	CA	7,865	3,568	2,500	1,797				
Colonial Penn Franklin Ins Co	Philadelphia	PA	71,413	36,264	2,500	32,650	4,758	4,758	3,154	66.288
Colonial Penn Ins Co	Boston	MA	428,559	326,128	2,000	100,430	1,721	1,658	797	48.070
Columbia Ins Co	Omaha	NE	21,790	12,166	2,000	7,624				
Commerce & Industry Ins Co	New York	NY	241,258	193,632	2,050	45,576	264	277	157	56.679
Commercial Credit Mortgage Ins Co	Baltimore	MD	12,563	3,314	5,000	4,248				
Commercial Ins Co of Newark NJ	Livingston	NJ	221,004	162,727	3,000	55,277	439	440	447	101.591
Commercial Loan Ins Corp	Milwaukee	WI	36,760	21,727	2,000	13,033	58	126	107	84.921
Commercial Mortgage Ins Inc	Madison	WI	7,597	2,702	1,035	3,860	4	10		
Commercial Standard Ins Co	Fort Worth	TX	16,360	12,854	1,000	2,506	2,542	2,682	1,466	54.661
Commercial Travelers Mutual Ins Co	Utica	NY	21,252	13,668		7,584	12	12	10	83.333
Commercial Union Ins Co	Boston	MA	1,348,046	1,047,343	6,000	294,703	3,736	3,740	1,072	28.663
Commonwealth Land Title Ins Co	Philadelphia	PA	71,563	48,818	1,374	21,371	971	937	1	.107
Companion Ins Co	Indianapolis	IN	4,484	2,165	1,000	1,319	64	63	60	95.238

*Numbers are in thousands

FOREIGN AND ALIEN PROPERTY & CASUALTY INSURERS CONT.	City	State of Domicile	Total Assets*	Total Liability*	Capital Paid Up*	Surplus*	MINNESOTA Dir. Writ. Premium*	MINNESOTA Dir.Earned Premium*	MINNESOTA Losses Incurred*	MINNESOTA Loss Ratio
Compass Ins Co	New York	NY	$ 83,642	$ 61,752	$ 2,500	$ 19,391	$ 2,124	$ 2,288	$ 2,748	120.105
Connecticut Indemnity Co	Hartford	CT	36,026	25,818	2,500	7,708	1,796	1,418	618	43.583
Consolidated American Ins Co	Columbia	SC	22,854	17,594	2,000	3,260				
Constitution Reinsurance Corp	New York	NY	190,991	139,852	2,350	48,790				
Continental Casualty Co	Chicago	IL	3,057,706	2,211,315	39,283	807,109	13,010	15,432	12,675	82.135
Continental Ins Co	Concord	NH	1,146,515	917,158	53,566	175,791	21,121	19,747	9,629	48.762
Continental Western Ins Co	Des Moines	IA	94,412	71,722	1,378	21,313	8,998	8,381	5,705	68.071
Countrywide Ins Co	Los Angeles	CA	7,936	2,429	1,250	4,256				
Criterion Ins Co	Washington	DC	115,359	84,663	1,500	29,196	161	132	70	53.030
Cumis Ins Society Inc	Madison	WI	99,907	72,153	5,973	21,782	572	537	461	85.847
Dairyland Ins Co	Madison	WI	284,514	176,417	1,398	106,698	9,504	9,404	6,146	65.355
Dakota Fire Ins Co	Bismarck	ND	8,080	4,884	569	2,627	176	114	71	62.281
Dawson Hail Ins Co	Fargo	ND	880	4	300	575	902	902	1,393	154.435
Druggists Mutual Ins Co	Algona	IA	8,489	3,853		4,636	1,146	1,164	237	20.361
Eagle Star Ins Co of America	New York	NY	52,554	34,218	2,665	15,670				
Economy Fire & Casualty Co	Freeport	IL	242,196	171,739	1,250	69,206	2,748	2,462	1,737	70.552
Electric Ins Co	Lynn	MA	33,350	19,667	2,500	11,183	13	14		
Electric Mutual Liability Ins Co	Lynn	MA	310,978	243,812		67,166	505	505	1,545	305.941
Emcasco Ins Co	Des Moines	IA	18,800	9,636	1,000	8,164	3,175	2,957	1,974	66.757
Emmco Ins Co	South Bend	IN	74,344	33,792	1,600	38,952	15	15	13	86.667
Empire Fire & Mar Ins Co	Omaha	NE	98,108	78,403	2,907	16,797	671	581	454	78.141
Employers Casualty Co	Dallas	TX	392,630	297,406	8,750	86,474	69	87	246	282.759
Employers Fire Ins Co	Boston	MA	159,696	125,480	2,500	31,716	2,527	2,238	1,700	75.961
Employers Ins of Wausau a Mutual Co	Wausau	WI	2,280,579	1,748,512		532,066	46,758	47,481	43,482	91.578
Employers Mutual Casualty Co	Des Moines	IA	329,306	231,903		97,403	4,985	4,875	2,424	49.723
Employers Rei Corp	Kansas City	MO	1,156,305	932,709	5,000	218,596	407	398	158	39.698
Equitable General Ins Co	Des Moines	IA	298,807	221,354	3,500	73,952	1,271	1,115	1,037	93.004
Excel Ins Co	South Bend	IN	38,885	26,316	1,600	10,969	344	359	363	101.114
Excess Mutual Reinsurance Co	Wilmington	DE	9,657	5,274		4,382				
Farm Bureau Mutual Ins Co	W. Des Moines	IA	94,057	63,050		31,007	17,078	16,508	14,979	90.738

*Numers are in thousands

FOREIGN AND ALIEN PROPERTY & CASUALTY INSURERS CONT.	City	State of Domicile	Total Assets*	Total Liability*	Capital Paid Up*	Surplus*	MINNESOTA Dir. Writ. Premium*	Dir.Earned Premium*	Losses Incurred*	Loss Ratio
Farmers Alliance Mutual Ins Co	Mc Pherson	KS	$ 60,133	$ 40,483	$	$ 19,650	$ 538	$ 518	$ 455	87.838
Farmers Casualty Co Mutual	W. Des Moines	IA	10,370	5,892		4,479				
Farmers Ins Exchange	Los Angeles	CA	2,404,451	1,775,664		628,788	1,727	1,709	1,438	84.143
Farmers Mutual Hail Ins Co of Iowa	Des Moines	IA	67,658	29,432		38,226	231	224	61	27.232
Farmland Mutual Ins Co	Des Moines	IA	69,856	49,891		19,965	2,713	2,853	1,496	52.436
Federal Ins Co	Short Hills	NJ	1,343,449	1,008,617	13,987	320,845	11,841	11,734	7,696	65.587
Federal Kemper Ins Co	Decatur	IL	111,312	87,998	3,200	20,114				
Federated Rural Electric Ins Corp	Madison	WI	16,847	12,605	2,346	1,896	838	802	443	55.237
Fidelity & Casualty Co of NY	Concord	NH	363,611	296,482	10,000	57,130	4,655	4,131	1,405	34.011
Fidelity & Deposit Co of Maryland	Baltimore	MD	228,218	120,376	5,000	102,842	397	470	171	36.383
Fidelity & Guaranty Ins Co	W. Des Moines	IA	7,091	73	2,400	4,618	1,245	1,016	690	67.913
Fidelity & Guaranty Ins Udwrs Inc	Columbus	OH	35,084	339	2,000	32,745	8,885	9,309	6,729	72.285
Fire & Casualty Ins Co of CT	Hartford	CT	15,225	9,070	2,500	3,655	1,390	1,148	762	66.376
Fire Ins Exchange	Los Angeles	CA	420,118	319,499		100,619				
Firemans Fund Ins Co	San Francisco	CA	3,121,430	2,223,712	2,010	895,709	3,294	3,283	963	29.333
Firemens Ins Co of Newark NJ	Livingston	NJ	1,260,550	863,539	15,000	382,010	1,861	1,782	605	33.951
First Ins Co of Hawaii Ltd	Honolulu	HI	95,055	76,639	1,500	16,916				
First National Ins Co of America	Seattle	WA	111,545	78,171	2,500	30,874	249	256	150	58.594
Florists Mutual Ins Co	Edwardsville	IL	32,095	17,493		14,602	366	349	214	61.318
Foremost Guaranty Corp	Grand Rapids	MI	29,246	12,938	3,000	13,307	211	219	16	7.306
Foremost Ins Co	Grand Rapids	MI	288,724	205,836	4,800	78,088	1,446	1,753	1,026	58.528
Forum Ins Co	Providence	RI	37,872	26,116	2,000	9,756	412	428	348	81.308
General Acc F & L Asr Corp Ltd US BR	Philadelphia	PA	1,023,302	390,161		633,141	2,137	2,201	986	44.798
General Casualty Co of Wisconsin	Madison	WI	173,906	120,259	1,500	52,147	1,627	1,546	894	57.827
General Ins Co of America	Seattle	WA	521,534	376,095	2,500	142,940	1,577	1,577	490	31.072
General Reinsurance Corp	Wilmington	DE	2,682,078	2,001,508	11,000	669,570	317	294	-51	-17.347
Germantown Ins Co	Philadelphis	PA	20,842	3,556	1,759	15,527				
Glens Falls Ins Co	Wilmington	DE	86,475	66,612	2,400	17,463	-3	3	-11	-366.667
Globe Indemnity Co	Wilmington	DE	504,001	363,882	3,900	136,219	918	953	250	26.233
Goodville Mutual Casualty Co	New Holland	PA	8,462	6,403		2,059	37	34	10	29.412

*Numbers are in thousands

FOREIGN AND ALIEN PROPERTY & CASUALTY INSURERS CONT.	City	State of Domicile	Total Assets*	Total Liability*	Capital Paid Up*	Surplus*	MINNESOTA Dir. Writ. Premium*	MINNESOTA Dir.Earned Premium*	MINNESOTA Losses Incurred*	MINNESOTA Loss Ratio
Government Employees Ins Co	Washington	DC	$ 1,095,602	$ 812,261	$ 28,606	$ 254,715	$ 1,159	$ 1,080	$ 595	55.093
Grain Dealers Mutual Ins Co	Indianapolis	IN	71,981	52,161		19,820	646	672	631	83.899
Granite State Ins Co	Manchester	NH	5,711	94	1,500	4,116	1,501	1,351	556	41.155
Great American Ins Co	Cincinnati	OH	1,276,426	859,943	15,441	401,042	7,553	7,771	4,626	59.529
Great Central Ins Co	Peoria	IL	92,043	49,268	2,350	40,425	7,902	7,827	2,817	35.991
Great Global Assurance Co	Scottsdale	AZ	4,679	2,276	1,000	1,403	14	13	3	23.077
Great Southwest Fire Ins Co	Scottsdale	AZ	95,326	73,787	6,000	15,540	479	471	404	85.775
Great West Casualty Co	S. Sioux City	NE	66,873	44,455	1,850	20,568	7,159	7,343	3,747	51.028
Greater New York Mutual Ins Co	New York	NY	175,339	118,843		56,495	17	15	30	200.000
Grinnell Mutual Reinsurance Co	Grinnell	IA	88,561	54,073		34,488	6,095	5,636	5,631	99.911
Guarantee Ins Co	Dover	DE	61,393	51,372	2,400	7,621	380	277	102	36.823
Guaranty National Ins Co	Englewood	CO	99,059	75,007	2,000	22,051	278	109	37	33.945
Gulf Insurance Co	Kansas City	MO	182,846	105,908	5,000	71,939	59	66	64	96.970
Hanover Ins Co	Hillsborough	NH	616,771	440,242	6,796	169,733	348	338	136	40.237
Harbor Ins Co	Los Angeles	CA	222,085	132,651	2,000	87,433	1,125	1,738	614	35.328
Harco National Ins Co	Albany	NY	38,596	29,385	2,000	7,211	294	427	219	51.288
Harleysville Mutual Ins Co	Harleysville	PA	367,029	275,296		91,734				
Hartford Accident & Indemnity Co	Hartford	CT	2,458,866	1,787,585	40,000	631,281	15,068	14,576	11,673	80.084
Hartford Casualty Ins Co	Jersey City	NJ	331,994	256,383	2,000	73,611	3,473	3,051	2,338	76.631
Hartford Fire Ins Co	Hartford	CT	3,295,690	1,950,485	60,876	1,284,328	5,119	5,151	3,137	60.901
Hartford SM Boil Inspection & Ins	Hartford	CT	272,779	122,611	18,000	132,168	2,219	2,164	251	11.599
Hawkeye Security Ins Co	Des Moines	IA	79,886	56,316	1,367	22,204	10	6	1	16.667
Health Ins of Vermont Inc	Burlington	VT	3,904	2,261	610	1,033	8	9		
Highlands Ins Co	Houston	TX	484,670	362,225	2,000	120,445	849	977	1,078	110.338
Home Indemnity Co	Manchester	NH	342,424	284,725	2,000	55,699	31,149	30,746	18,914	61.517
Home Ins Co	Manchester	NH	2,956,535	2,316,817	4,214	635,503	38,238	38,415	26,801	69.767
Home Ins Co of Indiana	Indianapolis	IN	37,293	25,620	2,000	9,673	535	270	138	51.111
Home Mutual Ins Co	Appleton	WI	58,715	39,112		19,603	6,746	6,298	5,065	80.422
Horace Mann Ins Co	Hialeah	FL	177,528	131,100	3,582	42,846	10,239	9,720	6,615	68.056
Ideal Mutual Ins Co	New York	NY	101,545	89,070		12,476	5,873	5,409	2,322	42.928

*Numbers are in thousands

FOREIGN AND ALIEN PROPERTY & CASUALTY INSURERS CONT	City	State of Domicile	Total Assets*	Total Liability*	Capital Paid Up*	Surplus*	MINNESOTA Dir. Writ. Premium*	MINNESOTA Dir.Earned Premium*	MINNESOTA Losses Incurred*	MINNESOTA Loss Ratio
Illinois Farmers Ins Co	North Aurora	IL	$ 17,380	$ 10,358	$ 1,000	$ 6,022	$ 84,519	$ 81,224	$ 62,190	76.566
Illinois National Ins Co	Springfield	IL	11,611	64	1,500	10,047				
Imperial Casualty & Indemnity Co	Omaha	NE	47,354	25,470	1,550	20,334	1,512	1,579	416	26.346
Implement Dealers Mutual Ins Co	Grand Forks	ND	5,636	3,863		1,773	1,725	1,679	1,197	71.292
INA Reinsurance Co	Wilmington	DE	642,713	533,533	8,500	100,680				
INA Underwriters Ins Co	Los Angeles	CA	258,904	160,897	2,000	96,006	1,495	1,354	922	68.095
Indemnity Ins Co of North America	New York	NY	31,949	2,274	1,770	27,904	969	963	400	41.537
Indiana Lumbermens Mutual Ins Co	Indianapolis	IN	70,972	52,465		18,508	-28	-5	-5	100.000
Industrial Indemnity Co	San Francisco	CA	633,202	510,306	1,962	120,934	66	54	84	155.556
Inland Ins Co	Lincoln	NE	15,445	3,155	1,250	11,040	257	259	25	9.653
Inland National Ins Co	Springfield	IL	3,154	1	1,500	1,653				
Ins Co of North America	Philadelphia	PA	3,656,836	2,823,440	56,786	776,611	30,362	30,481	24,319	79.784
Ins Co of the State of Pennsylvania	Philadelphia	PA	238,592	193,244	1,600	43,748	781	908	674	74.229
Integrity Ins Co	Paramus	NJ	55,470	33,110	3,000	19,360	2,703	2,868	1,530	53.347
Integrity Mutual Ins Co	Appleton	WI	15,020	10,999		4,021	3,027	2,772	2,073	74.784
International Bus & Merc Reassur Co	Chicago	IL	21,203	12,710	1,000	7,493	447	447	738	165.101
International Ins Co	Chicago	IL	167,131	138,115	2,000	27,016	1,434	1,171	256	21.862
Investors Mortgage Ins Co	Hennepin	IL	94,471	81,307	1,040	12,124	75	178	5	2.809
Iowa Kemper Ins Co	Mason City	IA	47,449	32,699	2,000	12,750	3,902	3,951	3,039	76.917
Iowa Mutual Ins Co	De Witt	IA	36,481	26,000		10,480	3,822	3,940	2,638	66.954
Iowa National Mutual Ins Co	Cedar Rapids	IA	167,820	120,870		46,950	18,964	19,140	11,951	62.440
ITT Lyndon Property Ins Co	St. Louis	MO	18,222	13,897	1,250	3,074	603	178	26	14.607
JC Penney Casualty Ins Co	Westerville	OH	224,579	95,674	2,539	126,366	1,139	1,098	925	84.244
Jefferson Ins Co of New York	New York	NY	80,624	63,392	3,750	13,482	966	891	814	91.358
Jewelers Mutual Ins Co	Neenah	WI	14,315	12,411		1,904	151	147	83	56.463
John Deere Ins Co	Syracuse	NY	134,818	99,972	1,600	33,246	3,030	2,925	1,591	54.393
Kansas City Fire & Marine Ins Co	Kansas City	MO	40,479	32,628	2,400	5,450	1,341	846	655	77.423
Kemper Security Ins Co	Long Grove	IL	5,393	1	2,350	3,042				
Lawyers Title Ins Corp	Richmond	VA	114,658	61,331	5,312	48,016	418	401	33	8.229
League General Ins Co	Southfield	MI	33,227	26,279	1,000	5,948	1,950	1,948	1,626	83.470

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FOREIGN AND ALIEN PROPERTY & CASUALTY INSURERS CONT.	City	State of Domicile	Total Assets*	Total Liability*	Capital Paid Up*	Surplus*	MINNESOTA Dir. Writ. Premium*	MINNESOTA Dir.Earned Premium*	MINNESOTA Losses Incurred*	MINNESOTA Loss Ratio
Liberty Mortgage Ins Corp	Madison	WI	$ 21,704	$ 14,952	$ 1,250	$ 5,502	$ 9	$ 20	$ 42	210.000
Liberty Mutual Fire Ins Co	Boston	MA	635,575	501,567		134,008	29,476	29,315	15,777	53.819
Liberty Mutual Ins Co	Boston	MA	5,605,683	4,571,425		1,034,258	19,419	19,847	16,519	83.232
London Assurance US BR	New York	NY	103,265	66,733	500	36,032				
London Guarantee & Accident Co of NY	Wilmington	DE	100,505	66,474	2,400	31,631	94	75	14	18.667
Lumbermens Mutual Casualty Co	Long Grove	IL	1,995,959	1,258,326		737,632	5,189	5,131	4,467	87.059
Lumbermens Underwriters Alliance	Kansas City	MO	108,348	50,231		58,117	4,266	4,216	2,980	70.683
Lutheran Benevolent Ins Exchange	Alma	MO	4,609	1,668		2,940	217	200	130	65.000
Maryland Casualty Co	Baltimore	MD	1,372,467	1,004,157	3,336	364,974	3,537	3,584	2,024	56.473
Massachusetts Bay Ins Co	Worcester	MA	6,256	11	1,500	4,745	7	5		
Massachusetts Casualty Ins Co	Boston	MA	55,202	38,577	1,200	15,425	109	107	19	17.757
Mead Reinsurance Corp	Freeport	IL	31,905	19,516	2,500	9,889	1	1		
Medical Indemnity of America Inc	Worthington	OH	37,775	21,186	1,200	15,390	5	5		
Medical Protective Co	Fort Wayne	IN	381,928	313,521	1,200	67,207	196	192	313	163.021
Meritplan Insurance Co	Newport Beach	CA	8,460	469	1,250	6,741				
Metropolitan Property & Liab Ins Co	Warwick	DE	993,797	797,059	3,000	193,739	894	844	631	74.763
MGIC Indemnity Corp	Milwaukee	WI	132,490	82,074	2,000	48,415	593	542	78	14.391
Michigan Mutual Ins Co	Detroit	MI	547,493	427,988		119,505	81	75	1	1.333
Mid Century Ins Co	Los Angeles	CA	25,191	4,139	2,000	19,052	8,589	8,869	6,878	77.551
Mid Continent Cas Co	Tulsa	OK	65,684	48,513	1,500	15,671				
Midland Insurance Co	New York	NY	179,440	145,994	2,000	31,447	656	907	567	62.514
Midland Union Mutual Ins Co	Juneau	WI	6,227	5,183		1,044	1,914	1,905	1,739	91.286
Midwest Mutual Ins Co	W. Des Moines	IA	23,453	15,283		8,170	551	532	273	51.316
Milbank Mutual Ins Co	Milbank	SD	68,016	50,136		17,880	23,956	23,875	17,742	74.312
Millers Mutual Fire Ins Co of Texas	Forth Worth	TX	53,478	26,244		27,235				
Millers Mutual Ins Asn of Illinois	Alton	IL	88,896	47,170		41,727	5,417	5,206	5,791	111.237
Millers Mutual Ins Co	Harrisburg	PA	17,167	6,565		10,601	1	3		
Millers National Ins Co	Chicago	IL	27,562	18,307		9,255	4,650	4,628	2,710	58.557
Milwaukee Guardian Ins Inc	Milwaukee	WI	3,416	3	1,450	1,963	2,874	2,537	1,838	72.448
Milwaukee Mutual Ins Co	Milwaukee	WI	95,630	67,240		28,390	15,643	15,160	9,644	63.615

*Numbers are in thousands

FOREIGN AND ALIEN PROPERTY & CASUALTY INSURERS CONT.	City	State of Domicile	Total Assets*	Total Liability*	Capital Paid Up*	Surplus*	MINNESOTA Dir. Writ. Premium*	MINNESOTA Dir.Earned Premium*	MINNESOTA Losses Incurred*	MINNESOTA Loss Ratio
Minnehoma Ins Co	Phoenix	AZ	$ 19,723	$ 10,025	$ 1,500	$ 8,148	$ 470	$ 289	$ 170	58.824
Mission Ins Co	Los Angeles	CA	552,687	390,254	2,000	160,432	7,910	7,065	3,898	55.173
Mission National Ins Co	Los Angeles	CA	99,882	13,909	2,500	83,473	267	79	9	11.392
Monarch Ins Co of Ohio	Columbus	OH	74,204	55,433	2,072	16,699	1,000	959	1,690	176.225
Mortgage Guaranty Ins Corp	Milwaukee	WI	734,273	559,981	1,795	172,496	900	1,574	789	50.127
Motor Club of Iowa Ins Co	Bettendorf	IA	12,352	6,199	600	5,553	2,533	2,622	1,114	42.487
Motor Vehicle Casualty Co	Elmhurst	IL	22,664	15,436	1,260	5,968	466	518	124	23.938
Motors Ins Corp	New York	NY	964,079	712,825	1,000	250,254	1,363	1,350	900	66.667
Mount Rushmore Ins Co	Rapid City	SD	1,836	684	500	652	271	210	164	78.095
Mutual Protective Ins Co	Omaha	NE	28,394	19,440		8,954	880	947	408	43.083
National American Ins Co	Omaha	NE	54,530	30,936	2,400	21,193	1,827	2,748	2,805	102.074
National American Ins Co of New York	New York	NY	55,197	38,124	1,650	15,423	1,055	365	427	116.986
National Ben Franklin Ins Co of Il	Chicago	IL	369,196	263,136	2,000	104,059	31	34	7	20.588
National Bonding & Accident Ins Co	New York	NY	6,212	3,688	1,000	1,524	137	110	32	29.091
National Casualty Co	Southfield	MI	132,764	99,681	2,000	31,083	5,027	5,043	1,880	37.279
National Chiropractic Mutual Ins Co	Des Moines	IA	18,006	13,013		4,993	224	228	139	60.965
National Farmers Union Prop & Cas Co	Salt Lake City	UT	125,373	89,690	2,500	33,182	14,374	14,172	12,046	84.999
National Farmers Union Std Ins Co	Denver	CO	8,703	4,094	1,250	3,358	2,098	2,109	2,224	105.453
National Fire & Indemnity Exchange	St. Louis	MO	2,804	943		1,860	17	17	5	29.412
National Fire Ins Co of Hartford	Hartford	CT	647,046	519,857	5,000	122,188	137	76	198	260.526
National General Ins Co	St. Louis	MO	25,088	18,167	3,000	3,921	569	533	2,760	517.824
National Indemnity Co	Omaha	NE	456,117	190,856	5,500	259,760	2,399	2,306	1,042	45.186
National Ins Underwriters	St. Louis	MO	12,054	9,947		2,107	833	735	347	47.211
National Property Owners Ins Co	Nashville	TN	10,710	6,476	1,250	2,984				
National Reinsurance Corp	Wilmington	DE	318,685	244,173	5,000	69,512				
National Surety Corp	Chicago	IL	659,448	559,192	2,000	98,257	3,356	3,538	3,261	92.171
National Union Fire Ins Co of Pittsb	Pittsburgh	PA	906,954	735,779	4,479	166,697	12,301	10,025	5,942	59.272
Nationwide General Ins Co	Columbus	OH	14,059	7,459	2,000	4,600				
Nationwide Mutual Fire Ins Co	Columbus	OH	440,606	299,106		141,499	189	173	77	44.509
Nationwide Mutual Ins Co	Columbus	OH	2,796,135	1,854,389		941,746	670	664	412	62.048

*Numbers are in thousands

FOREIGN AND ALIEN PROPERTY & CASUALTY INSURERS CONT.	City	State of Domicile	Total Assets*	Total Liability*	Capital Paid Up*	Surplus*	MINNESOTA Dir. Writ. Premium*	MINNESOTA Dir.Earned Premium*	MINNESOTA Losses Incurred*	MINNESOTA Loss Ratio
New England Reinsurance Corp	Boston	MA	$ 156,664	$ 120,383	$ 2,000	$ 34,281	$ 1,010	$ 975	$ 235	24.103
New Hampshire Ins Co	Manchester	NH	898,011	677,516	5,325	215,170	4,995	5,060	3,753	74.170
New York Underwriters Ins Co	New York	NY	231,698	170,928	2,000	58,770	110	120	-64	-53.333
Newark Ins Co	East Orange	NJ	121,468	90,932	2,000	28,536	376	441	179	40.590
Niagara Fire Ins Co	Wilmington	DE	85,284	66,062	10,000	9,222	1,626	1,480	266	17.973
Nichido Fire & Marine Ins Co	New York	NY	18,474	11,139		7,335	22	10	2	20.000
North American Co for Prop & Cas Ins	New York	NY	71,399	52,063	2,000	17,336				
North American Reinsurance Corp	New York	NY	672,079	527,957	6,000	138,122				
North River Ins Co	Morristown	NJ	616,127	496,655	2,000	117,471	10,215	10,178	7,216	70.898
Northbrook Property & Cas Ins Co	Northbrook	IL	92,244	45,830	3,000	43,413	13	11	5	45.455
Northern Assurance Co of America	Boston	MA	116,924	70,628	2,500	43,797	1,198	1,062	1,553	146.234
Northern Ins Co of New York	New York	NY	24,097	84	9,763	14,250	827	657	507	77.169
Northwestern Ntl Casualty Co	Milwaukee	WI	4,894	68	2,000	2,826	4,545	4,418	2,384	53.961
Northwestern Ntl Ins Co	Milwaukee	WI	331,259	264,124	9,010	58,125	11,137	11,037	7,716	69.910
Occidental Fire & Casualty Co of NC	Raleigh	NC	40,415	27,481	2,000	10,934	2,042	2,103	970	46.125
Ohio Casualty Ins Co	Hamilton	OH	826,745	493,649	2,951	330,145	1,388	1,481	524	35.381
Ohio Farmers Ins Co	Westfield Ctr	OH	212,694	108,303		104,391	1,354	1,442	564	39.112
Ohio Security Ins Co	Hamilton	OH	15,409	6,344	1,400	7,664	98	85	49	57.647
Old General Ins Co	Frazer	PA	8,415	4,181	2,600	1,634				
Old Reliable Fire Ins Co	Webster Groves	MO	13,143	7,807	1,250	4,085	57	58	5	8.621
Old Republic Ins Co	Greensburg	PA	614,562	498,085	2,025	114,451	4,466	4,368	7,613	174.290
Omaha Indemnity Co	Milwaukee	WI	34,606	17,369	2,250	14,987	489	459	280	61.002
Pacific Employers Ins Co	Los Angeles	CA	317,973	258,908	2,357	56,708	10,596	10,228	6,732	65.819
Pacific Indemnity Co	Los Angeles	CA	344,013	265,192	5,573	73,248	63	64	-130	-203.125
Peerless Ins Co	Keene	NH	168,637	128,458	8,849	31,530	7	15	-8	-53.333
Pennsylvania General Ins Co	Philadelphia	PA	179,024	89,829	1,800	87,396	2,263	2,078	1,870	89.990
Pennsylvania Ntl Mutual Cas Ins Co	Harrisburg	PA	300,257	236,086		64,171				
Personal Indemnity Mutual Ins Co	Milwaukee	WI	2,210	1,675		535				
Petroleum Casualty Co	Houston	TX	20,072	15,703	1,250	3,119		2		
Philadelphia Manuf Mutual Ins Co	Valley Forge	PA	162,988	122,664		40,324	52	74	7	9.459

*Numbers are in thousands

FOREIGN AND ALIEN PROPERTY & CASUALTY INSURERS CONT.	City	State of Domicile	Total Assets*	Total Liability*	Capital Paid Up*	Surplus*	MINNESOTA Dir. Writ. Premium*	MINNESOTA Dir.Earned Premium*	MINNESOTA Losses Incurred*	MINNESOTA Loss Ratio
Philadelphia Reinsurance Corp	Philadelphia	PA	$ 109,064	$ 84,881	$ 3,000	$ 21,184	$	$	$	
Phoenix Assurance Co of New York	Concord	NH	246,404	160,534	5,000	80,870	6	5	-5	-100.000
Phoenix Ins Co	Hartford	CT	998,680	733,386	10,000	255,294	2,363	2,376	1,457	61.322
Physicians Mutual Ins Co	Omaha	NE	125,339	79,885		45,454	1,781	1,759	1,113	63.275
Pioneer National Title Ins Co	Los Angeles	CA	127,243	86,899	30,000	10,344	546	503	23	4.573
Planet Ins Co	Madison	WI	21,265	14,161	2,000	5,104	139	124	86	69.355
PMI Mortage Ins Co	Phoenix	AZ	116,630	74,464	2,000	40,166	61	24	1	4.167
Potomac Ins Co	Philadelphia	PA	576,175	296,860	3,000	276,315	15	12	13	108.333
Preferred Risk Mutual Ins Co	W Des Moines	IA	160,539	92,917		67,621	2,609	2,513	2,034	80.939
Premier Ins Co	San Francisco	CA	78,651	46,160	1,600	30,291	96	158	-218	-137.975
Presidio Ins Co	Indianapolis	IN	24,871	18,912	1,000	4,959				
Progressive Casualty Ins Co	Mayfield Vlge	OH	195,665	119,455	2,500	73,710	4,601	3,896	1,358	34.856
Proprietors Ins Co	Delaware	OH	45,866	39,973	1,502	4,391	1,020	1,073	1,309	121.994
Protection Mutual Ins Co	Park Ridge	IL	495,418	374,464		120,954	1,910	1,760	4,649	264.148
Protective Ins Co	Indianapolis	IN	89,468	61,972	2,550	24,945	329	315	77	24.444
Protective National Ins Co of Omaha	Omaha	NE	21,027	10,201	1,500	9,326	767	767	981	127.901
Providence Washington Ins Co	Providence	RI	165,221	106,925	5,021	53,275	75	56	-55	-98.214
Prudential Property & Cas Ins Co	Holmdel	NJ	1,238,049	912,106	4,000	321,943	9,625	9,224	6,971	75.575
Prudential Reinsurance Co	Dover	DE	1,259,754	1,091,728	2,500	165,525		3	332	
Public Service Mutual Ins Co	New York	NY	267,857	212,574		55,283	170	158	86	54.430
Puritan Ins Co	Stamford	CT	152,915	97,255	2,500	53,160	2,732	2,382	586	24.601
Ranger Ins Co	Wilmington	DE	200,624	150,709	2,000	47,914	1,315	1,502	661	44.008
Reciprocal Exchange	Kansas City	MO	32,452	23,969		8,483	1	2		
Regent Ins Co	Madison	WI	54,338	34,081	1,150	19,107	243	240	263	109.583
Reinsurance Corp of New York	New York	NY	141,671	106,248	2,000	33,423				
Reliance Ins Co	Philadelphia	PA	1,449,557	1,075,976	30,080	343,500	6,853	8,023	3,603	44.908
Republic Ins Co	Wilmington	DE	426,278	319,290	14,000	92,988	423	416	188	45.192
Republic Underwriters Ins Co	Oklahoma City	OK	2,789	201	1,250	1,338	707	570	449	78.772
Republic Western Ins Co	Phoenix	AZ	73,528	53,655	2,350	17,523				
RLI Ins Co	Peoria	IL	30,081	20,473	2,000	7,608	209	223	89	39.910

*Numbers are in thousands

FOREIGN AND ALIEN PROPERTY & CASUALTY INSURERS CONT.	City	State of Domicile	Total Assets*	Total Liability*	Capital Paid Up*	Surplus*	MINNESOTA Dir. Writ. Premium*	MINNESOTA Dir.Earned Premium*	MINNESOTA Losses Incurred*	MINNESOTA Loss Ratio
Royal Exchange Assurance of AM Inc	New York	NY	$ 32,327	$ 20,189	$ 2,150	$ 9,988	$ 174	$ 172	$ 154	89.535
Royal Indemnity Co	Wilmington	DE	341,043	242,429	2,500	96,114	761	839	330	39.333
Royal Ins Co of America	Chicago	IL	741,286	560,672	9,300	171,314	4,374	4,600	4,427	96.239
Safeco Ins Co of America	Seattle	WA	715,026	533,650	2,500	178,876	7,304	7,076	4,413	62.366
Safeco Title Ins Co of Idaho	Boise	ID	13,783	3,688	1,000	9,095				
Safeguard Ins Co	Hartford	CT	201,276	151,575	2,500	47,201	4	7	-66	-942.857
Saint Paul Title Ins Corp	Clayton	MO	35,873	19,287	1,271	15,316	600	571	35	6.130
Sea Ins Co Ltd Us Br	New York	NY	73,742	51,011		22,732	460	324	203	62.654
Seabord Surety Co	New York	NY	88,839	45,832	2,500	40,507	466	523	-4	-0.765
Security Casualty Co	Chicago	IL	63,109	49,937	1,500	11,672	2,088	2,133	2,007	94.093
Security Ins Co of Hartford	Hartford	CT	180,435	139,006	14,092	27,337	2,771	2,379	1,286	54.056
Select Ins Co	Dallas	TX	43,260	31,709	1,500	10,051	4	2	-3	-150.000
Sentry Indemnity Co	Stevens Point	WI	43,723	35,463	2,500	5,760	11	10	35	350.000
Sentry Ins A Mutual Co	Stevens Point	WI	818,565	588,228		230,337	12,948	13,051	6,059	46.426
Sheboygan Falls Mutual Ins Co	Sheboygan Fall	WI	3,181	1,976		1,204				
Shelby Mutual Ins Co of Shelby Ohio	Shelby	OH	200,742	154,511		46,231	3,934	3,764	3,080	81.826
Skandia America Reinsurance Corp	New York	NY	384,346	289,837	2,500	92,009				
South Carolina Ins Co	Columbia	SC	174,759	115,026	2,599	57,134	-4	166	-102	-61.446
Southern Ins Co	Dallas	TX	12,454	9,366	1,250	1,837	365	328	334	101.829
Square Deal Ins Co (Mutual)	Des Moines	IA	5,574	189		5,386	1,015	1,015	2,238	220.493
Standard Fire Ins Co	Hartford	CT	383,645	282,836	1,650	99,159	11,673	11,398	8,844	77.593
Standard Guaranty Ins Co	Atlanta	GA	43,037	29,111	1,550	12,375				
State Auto & Casualty Underwriters	Des Moines	IA	25,780	22,295		3,485	2,630	3,235	3,135	96.909
State Farm Fire & Casualty Co	Bloomington	IL	3,080,881	2,150,319	2,500	928,062	56,533	52,874	41,989	79.413
State Farm General Ins Co	Bloomington	IL	30,219	23,604	1,750	4,865	2,949	2,823	2,425	85.902
State Farm Mutual Automobile Ins Co	Bloomington	IL	10,289,934	5,247,592		5,042,342	150,837	146,492	105,144	71.775
State Surety Co	Des Moines	IA	2,972	14	1,000	1,959	326	350	41	11.714
Statesman Ins Co	Indianapolis	IN	14,682	10,689	1,964	2,028	9	9	2	22.222
Stewart Title Guaranty Company	Galveston	TX	30,555	18,613	3,039	8,904	55	50		
Stonewall Ins Co	Birmingham	AL	163,927	103,447	2,000	58,480	1,792	2,904	3,030	104.339

*Numbers are in thousands

FOREIGN AND ALIEN PROPERTY & CASUALTY INSURERS CONT.	City	State of Domicile	Total Assets*	Total Liability*	Capital Paid Up*	Surplus*	MINNESOTA Dir. Writ. Premium*	MINNESOTA Dir.Earned Premium*	MINNESOTA Losses Incurred*	MINNESOTA Loss Ratio
Sun Ins Co of New York	New York	NY	$ 43,053	$ 24,587	$ 2,000	$ 16,466	$ 204	$ 204	$ 69	33.824
Sun Ins Office Ltd US Br	New York	NY	105,970	72,483		33,488	1,317	1,266	570	45.024
Switzerland General Ins Corp of NY	Tarrytown	NY	30,274	18,451	1,600	10,222				
Teachers Ins Co	Wilmington	DE	93,770	24,804	2,000	66,967	246	246	125	50.813
Ticor Mortgage Ins Co	Los Angeles	CA	147,014	89,297	2,000	55,716	425	423	59	13.948
Tokio Marine & Fire Ins Co Ltd US BR	New York	NY	123,201	85,350		37,851	24	19	2	10.526
Tower Ins Co Inc	Milwaukee	WI	22,139	15,292	2,000	4,847	1,647	1,395	877	62.867
Transamerica Indemnity Co	Los Angeles	CA	11,458	437	2,000	9,021				
Transamerica Ins Co	Los Angeles	CA	947,052	746,411	2,000	198,641	12,106	11,735	5,760	49.084
Transamerica Ins Co of Michigan	Battle Creek	MI	151,878	76,134	6,500	69,244	46	65	17	26.154
Transamerica Ins Corp America	Battle Creek	MI	136,965	90,141	1,100	45,724	1,959	2,292	1,075	46.902
Transatlantic Reinsurance Co	New York	NY	335,027	224,718	5,000	105,309				
Transcontinental Ins Co	New York	NY	123,536	91,719	3,000	28,817	35	386	140	36.269
Transit Casualty Co	St. Louis	MO	179,135	136,018	1,500	41,617	3,234	2,683	3,039	113.269
Transport Indemnity Co	Los Angeles	CA	133,260	106,903	5,716	20,641	595	612	-171	-27.941
Transport Insurance Co	Des Moines	IA	197,429	148,018	2,350	47,061	4,383	4,114	2,405	58.459
Transportation Insurance Co	Chicago	IL	17,102	553	3,000	13,549	7,659	8,588	8,632	100.512
Travelers Indemnity Co	Hartford	CT	4,751,904	3,578,743	10,000	1,163,161	37,405	47,928	37,783	78.831
Travelers Indemnity Co of America	Atlanta	GA	39,453	28,939	1,600	8,914	1,408	1,370	1,277	93.212
Travelers Indemnity Co of Illinois	Chicago	IL	76,668	67,774	1,000	7,894				
Travelers Indemnity Co of RI	Providence	RI	491,394	396,396	3,000	91,998	1,061	1,072	1,517	141.511
Travelers Insurance Company	Hartford	CT	13,351,227	12,747,558	100,000	503,669	15,641	13,086	22,228	169.861
Tri State Insurance Co	Tulsa	OK	47,699	32,021	1,500	14,179			-11	
Truck Insurance Exchange	Los Angeles	CA	789,982	639,241		150,741	6,485	6,419	3,351	52.204
Underwriters Insurance Co	Chicago	IL	38,515	27,409	1,500	9,606	8	348	-29	-8.333
Unigard Insurance Co	Seattle	WA	29,893	11,362	2,000	16,531			28	
Unigard Mutual Insurance Co	Seattle	WA	417,851	319,236		98,614	2	10	664	6640.000
Union Insurance Co	Lincoln	NE	48,522	24,978	1,690	21,854	173	172	351	204.070
United Equitable Insurance Co	Skokie	IL	30,195	24,311	2,080	3,804	771	853	757	88.746
United Fire & Casualty Co	Cedar Rapids	IA	68,135	46,266	4,597	17,272	5,343	5,096	2,335	45.820

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FOREIGN AND ALIEN PROPERTY & CASUALTY INSURERS CONT.	City	State of Domicile	Total Assets*	Total Liability*	Capital Paid Up*	Surplus*	MINNESOTA Dir. Writ. Premium*	MINNESOTA Dir.Earned Premium*	MINNESOTA Losses Incurred*	MINNESOTA Loss Ratio
United Fire Insurance Co	New York	NY	$ 13,623	$ 11,902	1,139	582	366	576	310	53.819
United Gty Residential Ins Co of IA	Bettendorf	IA	157,931	119,822	5,997	32,112	337	329	41	12.462
United Gty Residential Ins Co of NC	Greensboro	NC	23,319	7,577	1,960	13,782	41	25	31	124.000
United Pacific Insurance Co	Federal Way	WA	203,694	154,982	5,191	43,522	4,420	4,553	3,431	75.357
United Security Ins Co	Milford	NJ	32,095	22,867	1,600	7,628				
United Services Automobile Assn	San Antonio	TX	1,384,236	732,668		651,568	5,899	6,511	3,608	55.414
United States Fidelity & Guaranty Co	Baltimore	MD	3,973,209	2,945,259	70,154	957,797	17,924	18,222	9,302	51.048
United States Fire Ins Co	New York	NY	1,399,634	1,134,275	5,527	259,832	17,412	17,801	10,204	57.323
United States Liability Ins Co	King of Prussia	PA	28,457	13,589	1,350	13,518	620	466	53	11.373
Universal Reinsurance Corp	Milford	NJ	84,916	70,801	2,500	11,615	166	164	61	37.195
Universal Surety Co	Lincoln	NE	10,348	4,962	1,454	3,932	518	457	338	73.961
Universal Underwriters Ins Co	Kansas City	MO	287,102	164,652	5,000	117,450	1,200	1,194	551	46.147
USAA Casualty Ins Co	San Antonio	TX	162,500	120,123	2,500	39,876	497	531	450	84.746
USAA General Indemnity Co	San Antonio	TX	23,844	12,768	2,000	9,076				
USLife Title Ins Co of NY	New York	NY	29,921	25,532	1,268	3,121				
Utah Home Fire Ins Co	Salt Lake City	UT	38,101	26,132	1,160	10,809			12	
Utica Mutual Ins Co	Utica	NY	446,971	358,586		88,385	957	911	690	75.741
Valiant Insurance Co	Des Moines	IA	4,115	7	1,500	2,607			-1	
Valley Forge Ins Co	Reading	PA	116,180	91,723	1,600	22,857	1,287	1,118	726	64.937
Vanguard Insurance Co	Dallas	TX	11,901	739	2,000	9,162	328	340	188	55.294
Verex Assurance Inc	Madison	WI	158,370	130,815	3,425	24,130	998	1,459	65	4.455
Verex Indemnity Corp	Madison	WI	11,857	2,003	2,000	7,854	-4	28	1	3.571
Vigilant Insurance Co	New York	NY	230,959	182,955	2,000	46,004	5,000	3,994	1,788	44.767
Viking Ins Co of Wisconsin	Madison	WI	25,703	16,483	1,095	8,125	231	266	200	75.188
Virginia Surety Co Inc	Richmond	VA	29,166	24,093	1,250	3,823	130	71	21	29.577
Warner Reciprocal Insurers	Chicago	IL	8,751	4,749		4,002	5	6	-10	-166.667
Wausau Underwriters Ins Co	Wausau	WI	86,872	64,420	2,400	20,051	2,763	2,085	1,444	69.257
West American Ins Co	Fullerton	CA	582,644	373,200	1,600	207,843	4,343	4,272	2,277	53.301
West Bend Mutual Ins Co	West Bend	WI	48,009	37,815		10,194	3,129	2,697	2,939	108.973
Westchester Fire Ins Co	New York	NY	628,516	509,840	1,600	117,076	872	931	340	36.520

*Numbers are in thousands

FOREIGN AND ALIEN PROPERTY AND CASUALTY INSURERS CONT.	City	State of Domicile	Total Assets*	Total Liability*	Capital Paid Up*	Surplus*	MINNESOTA Dir. Writ. Premium*	MINNESOTA Dir.Earned Premium*	MINNESOTA Losses Incurred*	MINNESOTA Loss Ratio
Western Casualty & Surety Co	Fort Scott	KS	$ 472,880	$ 293,693	$ 5,000	$ 174,187	$ 8,861	$ 9,671	$ 4,523	46.769
Western Fire Ins Co	Fort Scott	KS	247,101	134,515	2,000	110,586	7,607	7,357	3,964	53.881
Western National Assurance Co	Tacoma	WA	3,867	1,076	1,025	1,766				
Western Surety Co	Sioux Falls	SD	42,755	22,969	4,000	15,786	1,079	1,061	39	3.676
Westfield Insurance Co	Westfield Ctr	OH	125,957	82,992	1,500	41,465	5,715	5,541	4,105	74.084
Winterthur Swiss Ins Co US BR	New York	NY	215,177	150,717	850	63,609				
York Insurance Co	Elmhurst	IL	6,424	1,903	1,250	3,271				
Yosemite Insurance Co	San Francisco	CA	44,264	31,570	2,100	10,595	103	105	162	154.286
Zurich Ins Co US BR	Schaumburg	NY	797,684	635,792		161,891	4,094	4,263	2,474	58.034
TOTAL FOREIGN AND ALIEN PROPERTY & CASUALTY INSURERS			$176,718,509	$129,013,028	$1,596,043	$46,109,408	$1,708,332	$1,686,776	$1,215,668	
TOTAL DOMESTIC PROPERTY & CASUALTY INSURERS			$ 4,834,494	$ 3,610,461	$ 55,368	$ 1,168,667	$ 353,847	$ 350,119	$ 250,123	
TOTAL ALL PROPERTY & CASUALTY INSURERS - 1980			$181,553,003	$132,623,489	$1,651,411	$47,278,075	$2,062,179	$2,036,895	$1,465,791	
TOTAL ALL PROPERTY & CASUALTY INSURERS - 1979			$147,471,496	$108,432,811	$1,474,844	$37,563,843	$2,182,247	$2,102,684	$1,411,623	

DOMESTIC LIFE INSURERS	City	State of Domicile	Total Assets*	Total Liability*	Capital Paid Up*	Surplus*	MINNESOTA Insurance In Force*	MINNESOTA Life Premium*	MINNESOTA Acc&Health Premium*	MINNESOTA Annuity Consid.*
American Merchants Life Ins Co	Minneapolis	MN	$ 5,295	$ 264	$ 2,000	$ 3,032	$ 43,972	$ 78	$	$
Capitol Bankers Life Ins Co	Minneapolis	MN	6,395	3,775	1,005	1,615	6,609	53		
Citizens Universal Life Ins Co	Minneapolis	MN	2,180	74	500	1,606	2			
Continental Bankers Life Ins Co	Minneapolis	MN	3,980	2,334	500	1,146	144,363	985	1	96
Early American Life Ins Co	St. Paul	MN	21,711	20,564		1,147	156,265	1,207	251	594
Employees Mutual Bnft Asn of St. Paul	St. Paul	MN	7,747	4,791		2,957	8,088	321	13	
Federated Life Ins Co	Owatonna	MN	117,101	80,457	1,000	35,644	443,699	3,109	134	76
IDS Life Ins Co	Minneapolis	MN	1,699,425	1,630,520	1,100	67,805	665,378	3,894	703	39,580
John Alden Life Ins Co	St. Louis Park	MN	362,067	330,538	2,600	28,928	98,897	772	4,414	11,414
Life Ins Co of Minnesota	Minneapolis	MN	15,367	12,177	450	2,740	34,151	798		427

*Numbers are in thousands

DOMESTIC LIFE INSURERS	City	State of Domicile	Total Assets*	Total Liability*	Capital Paid Up*	Surplus*	MINNESOTA Insurance In Force*	MINNESOTA Life Premium*	MINNESOTA Acc&Health Premium*	MINNESOTA Annuity Consid*
Mid America Mutual Life Ins Co	Minneapolis	MN	$ 18,645	$ 14,268	$	$ 4,387	$ 101,542	$ 960	$ 4,937	$ 101
Ministers Life-A Mutual Life Ins Co	Minneapolis	MN	111,642	102,334		9,308	52,392	567	1,076	186
Minnesota Mutual Life Ins Co	St. Paul	MN	1,756,391	1,630,918		125,473	3,616,234	23,094	1,576	12,165
Minnesota Protective Life Ins Co	Eden Prairie	MN	26,850	21,953	1,000	3,897	147,333	1,710	3,458	169
Mutual Service Life Ins Co	St. Paul	MN	233,185	211,374		11,811	939,898	7,171	15,909	10,805
North American Life & Casualty Co	Minneapolis	MN	369,042	324,008	5,072	39,962	2,220,884	7,786	1,175	1,626
North Central Life Ins Co	St. Paul	MN	74,090	64,431	1,222	8,437	661,303	5,936	4,611	907
Northwestern Ntl Life Ins Co	Minneapolis	MN	1,657,401	1,517,874	4,400	135,127	3,556,620	26,976	11,733	13,835
Omaha Financial Life Ins Co	Minneapolis	MN	17,190	6,043	1,500	9,647	66,101	633	1,198	
Saint Paul Life Ins Co	St. Paul	MN	68,390	57,391	1,500	9,499	330,798	1,430	3,277	4
Security Life Ins Co of America	Minneapolis	MN	17,883	14,753	1,000	2,130	144,788	1,556	867	235
State Bond & Mortgage Life Ins Co	New Ulm	MN	51,228	47,812	1,250	2,166	37,691	612		
Western Life Ins Co	St. Paul	MN	370,125	333,709	5,000	31,416	1,023,193	6,003	2,382	93
TOTAL DOMESTIC LIFE INSURERS			$ 7,003,339	$ 6,432,362	$ 31,099	$ 539,880	$14,500,131	$ 95,651	$ 57,715	$ 91,313
FOREIGN AND ALIEN LIFE INSURERS										
AAA Life Ins Co	Washington	DC	$ 10,201	$ 5,972	$ 1,100	$ 3,129	$ 25	$	$ -14	$
Acacia Mutual Life Ins Co	Washington	DC	824,875	776,665		48,210	26,673	377	3	14
Academy Life Ins Co	Beaver	CO	39,939	36,983	1,100	1,856	6,049	48	4	
Admiral Life Ins Co of America	Phoenix	AZ	7,130	2,510	525	4,095	102	-2	-2	
Aetna Life Ins & Annuity Co	Hartford	CT	1,751,522	1,558,816	1,100	191,606				2,094
Aetna Life Ins Co	Hartford	CT	22,270,640	21,503,552	62,765	704,320	1,649,460	10,736	25,196	688
Aetna Life Ins Co of Illinois	Chicago	IL	63,290	48,089	2,000	13,201	6,186	11	85	
AIG Life Ins Co	Pittsburgh	PA	23,563	15,413	2,500	5,650	4,449	1		
Alexander Hamilton Life Ins Co of AM	Farmington Hill	MI	558,109	470,548	3,750	83,811	36,181	296	59	1
All American Life Ins Co	Chicago	IL	485,449	438,913	4,182	42,354	104,986	855	524	34

*Numbers are in thousands

FOREIGN AND ALIEN LIFE INSURERS CONT.	City	State of Domicile	Total Assets*	Total Liability*	Capital Paid Up*	Surplus*	MINNESOTA Insurance In Force*	MINNESOTA Life Premium*	MINNESOTA Acc&Health Premium*	MINNESOTA Annuity Consid*
Allied Life Ins Co	Des Moines	IA	$ 24,397	$ 16,396	$ 3,800	$ 4,201	$ 42,711	$ 388	$ 29	$ 122
Allstate Life Ins Co	Northbrook	IL	1,178,107	931,552	2,000	244,555	310,576	2,806	22	71
AM Life Ins Co	Wakefield	MA	33,563	24,131	1,500	7,932	10,235	72		1
Amalgamated Labor Life Ins Co	Lincolnwood	IL	10,517	7,692	1,105	1,721	19	1		
Amalgamated Life & Health Ins Co	Chicago	IL	9,007	4,877	1,100	3,029			27	
American Bankers Life Asr Co of FL	Miami	FL	265,327	243,633	4,472	17,221	75,190	1,307	1,150	152
American Family Life Asr Co of Colum	Columbus	GA	477,761	438,764	3,714	35,282	339	2	4,646	
American Family Life Ins Co	Madison	WI	247,988	216,803	1,000	30,185	627,624	5,847	79	263
American Fidelity Assurance Co	Oklahoma City	OK	228,848	205,607	2,000	21,241	17,584	175	791	
American Fidelity Life Ins Co	Pensacola	FL	158,134	148,956	1,647	7,530	9,788	97		58
American General Life Ins Co of DE	Wilmington	DE	853,540	779,469	6,000	68,071	54,526	676	25	874
American General Life Ins Co of NY	Syracuse	NY	241,726	218,366	1,500	21,860	5,884	27	1	
American Health & Life Ins Co	Baltimore	MD	322,625	219,323	3,000	100,302	83,198	677	227	417
American Heritage Life Ins Co	Jacksonville	FL	189,398	166,184	3,311	19,902	23,125	83	34	
American Income Life Ins Co	Indianapolis	IN	140,945	123,935	6,735	10,275	46,777	628	294	13
American Intl Life Asr Co of NY	New York	NY	98,703	89,949	1,250	7,504	17,772	178	15	
American Life & Casualty Ins Co	Fargo	ND	141,089	129,747	1,200	10,143	111,659	1,550	2,984	72
American Life Ins Co of New York	New York	NY	43,946	34,556	1,100	8,290	4,125	26	2	
American Mutual Life Ins Co	Des Moines	IA	272,957	236,954		36,003	69,971	958	17	31
American National Ins Co	Galveston	TX	2,476,704	2,128,740	30,817	317,146	212,817	3,351	464	198
American National Life Ins Co of TX	Galveston	TX	17,543	11,208	1,500	4,835	5,114	15		
American Republic Ins Co	Des Moines	IA	98,369	77,617		20,753	85,741	470	2,559	
American States Life Ins Co	Indianapolis	IN	110,320	92,008	2,179	16,133	24,727	149	28	
American United Life Ins Co	Indianapolis	IN	1,444,890	1,366,651		78,239	54,197	427	36	540
American Variable Annuity Life Asr Co	Dover	DE	137,983	132,172	1,504	4,307	2,040	8	53	2
Amoco Life Ins Co	Omaha	NE	8,448	1,673	1,500	5,275	5,870	42	8	
Am Progressive Life & Health I C of NY	Brewster	NY	9,527	5,581	1,500	2,447			3	
Anchor National Life Ins Co	Los Angeles	CA	1,681,600	1,648,699	2,001	30,900	132,348	498		70
Associated Life Ins Co	Chicago	IL	4,858	3,507	600	752	1,413	19		
Association Life Ins Co Inc	Milwaukee	WI	32,529	18,362	1,500	12,667	64,466	266	784	

*Numbers are in thousands

FOREIGN AND ALIEN LIFE INSURERS CONT.	City	State of Domicile	Total Assets*	Total Liability*	Capital Paid Up*	Surplus*	MINNESOTA Insurance In Force*	MINNESOTA Life Premium*	MINNESOTA Acc&Health Premium*	MINNESOTA Annuity Consid*
Auto-Owners Life Ins Co	Lansing	MI	$ 75,641	$ 60,926	$ 1,000	$ 13,714	$ 35,966	$ 292	$ 21	$ 243
Bankers Life & Casualty Co	Chicago	IL	1,319,948	1,025,786	10,000	284,162	110,815	2,266	11,433	726
Bankers Life Co	Des Moines	IA	7,988,996	7,703,044		285,952	2,761,103	23,000	33,029	7,961
Bankers Life Ins Co of Nebraska	Lincoln	NE	766,558	713,521		53,037	30,914	428	8	3
Bankers Mutual Life Ins Co	Freeport	IL	48,687	42,182		6,505	8,495	87	21	2
Bankers National Life Ins Co	Parsippany	NY	319,200	294,932	4,000	20,267	54,659	410		203
Bankers Security Life Ins Society	New York	NY	164,907	140,510	2,756	21,641	13,452	60	50	
Bankers United Life Assurance Co	Cedar Rapids	IA	87,331	71,099	1,500	14,733	6,164	30	38	
Beneficial Life Ins Co	Salt Lake City	UT	384,657	356,277	1,100	27,281	4,927	33		11
Beneficial Standard Life Ins Co	Los Angeles	CA	213,527	173,447	4,710	35,370	7,735	57	341	
Benefit Trust Life Ins Co	Chicago	IL	162,560	142,782		19,778	67,441	445	4,744	11
Berkshire Life Ins Co	Pittsfield	MA	446,967	417,825		29,142	6,249	123	12	2
Boston Mutual Life Ins Co	Canton	MA	158,329	147,180		11,149	4,330	45	4	
Business Mens Assurance Co of Am	Kansas City	MO	758,727	645,823	12,000	100,904	124,142	1,745	4,057	64
California Life Ins Co	Los Angeles	CA	47,872	43,180	974	3,718	89,051	494	6,232	
Canada Life Assurance Co US BR	Toronto Ontario	MI	403,169	393,915	500	8,852	96,597	1,444	108	188
Capitol Life Ins Co	Denver	CO	1,556,686	1,451,660	2,000	103,026	86,407	725	37	5,092
Celtic Life Insurance Co	Providence	RI	16,666	12,568	1,100	2,998	12	11	2	
Central Life Assurance Co	Des Moines	IA	624,560	576,181		48,379	536,677	8,502	44	161
Central National Life Ins Co	Jacksonville	IL	85,376	78,132	1,059	6,186	573	9	44	63
Central National Life Ins Co of Omaha	Omaha	NE	291,367	164,596	1,100	125,671	31,931	280	300	
Central States H & Life Co of Omaha	Omaha	NE	44,749	34,538		10,211	3,649	78	2,101	8
Centurion Life Ins Co	Kansas City	MO	68,186	34,439	1,100	32,647	6,953	148	201	
Charter National Life Ins Co	St. Louis	MO	121,443	106,621	3,520	11,303	51,078	1,019	490	
Charter Security Life Ins Co	Parsippany	NJ	246,853	218,838	1,500	26,515	16,171	148		2,265
Chesapeake Life Ins Co	Baltimore	MD	60,072	56,430	1,443	2,199	2,634	27	1	
Chrysler Life Ins Co	Troy	MI	55,855	43,247	1,500	11,108	17,623	234	204	
College Life Ins Co of America	Indianapolis	IN	227,498	204,441	1,552	21,505	28,254	509	7	17
Cologne Life Reinsurance Co	Stamford	CT	113,373	93,578	2,000	17,795				
Colonial Life & Accident Ins Co	Columbia	SC	148,993	102,011	5,198	41,784	4,059	75	777	3

*Numbers are in thousands

FOREIGN AND ALIEN LIFE INSURERS CONT.	City	State of Domicile	Total Assets*	Total Liability*	Capital Paid Up*	Surplus*	MINNESOTA Insurance In Force*	MINNESOTA Life Premium*	MINNESOTA Acc&Health Premium*	MINNESOTA Annuity Consid*
Colonial Life Ins Co of America	Parsippany	NJ	$ 334,063	$ 306,219	$ 1,320	$ 26,525	$ 147,050	$ 724	$ 5,650	$
Colonial Penn Life Ins Co	Philadelphia	PA	430,181	277,961	1,500	150,720	10,747	691	254	
Combined Ins Co of America	Chicago	IL	1,013,755	722,499	28,339	262,918	225,962	3,534	12,332	
Commercial State Life Ins Co	St. Louis	MO	26,990	23,772	750	2,467	16,953	335	10	8
Commercial Union Life Ins Co of Am	Wilmington	DE	95,264	82,385	1,128	11,750	17,267	173	14	13
Confederation Life Ins Co US BR	Toronto Ontario	MI	372,660	366,574	800	5,287	106,550	1,592	494	
Connecticut General Life Ins Co	Hartford	CT	13,776,921	13,085,333	29,892	661,696	1,029,630	11,362	19,143	539
Connecticut Mutual Life Ins Co	Hartford	CT	5,384,922	5,097,664		287,258	384,547	7,182	311	1,062
Constitution Life Ins Co	Park Ridge	IL	92,182	69,535	1,200	21,447	4,426	62	193	20
Consumers United Ins Co	Wilmington	DE	24,859	19,986	1,200	3,673	3,276	14	197	
Continental American Life Ins Co	Wilmington	DE	303,552	269,781	3,871	29,900	37,084	627	227	1
Continental Assurance Co	Chicago	IL	3,259,254	3,038,470	21,831	198,953	223,785	1,924	7,998	84
Continental General Ins Co	Omaha	NE	24,230	20,138	1,111	2,982	11,022	121	481	25
Continental Western Life Ins Co	W Des Moines	IA	60,497	55,243	1,310	4,394	51,437	362	311	83
Covenant Life Ins Co	Somerville	NJ	26,685	20,766	1,680	4,239	113,621	607	5	
Credit Life Ins Co	Springfield	OH	188,768	176,255	1,200	11,313	359,540	2,993	2,732	
Crown Life Ins Co US BR	Toronto Canada	MI	1,003,161	944,954	800	57,407	299,520	2,340	3,405	423
Cudis Ins Society Inc	Madison	WI	135,927	110,296	5,000	20,631	144		1,144	
Cumberland Life Ins Co	Nashville	TN	132,996	104,981	1,500	26,515				
Cuna Mutual Ins Society	Madison	WI	381,981	304,133		77,848	500,881	3,177	107	182
Durham Life Ins Co	Raleigh	NC	385,636	302,953	14,989	67,694	9,198	14	74	
E F Hutton Life Ins Co	La Jolla	CA	221,374	205,840	1,500	14,035	3,160	89		
Empire State Mutual Life Ins Co	Jamestown	NY	42,307	38,892		3,415	60	2		
Employers Life Ins Co of Wausau	Wausau	WI	169,830	154,251	1,250	14,328	92,302	780	341	88
Employers Modern Life Co	Des Moines	IA	33,860	29,179	2,000	2,681	25,174	201	21	94
Equitable American Life Ins Co	Des Moines	IA	23,499	18,743	1,500	3,256	45,469	149		1,771
Equitable Life Asr Society of the US	New York	NY	34,599,744	33,536,656		1,063,087	3,676,762	30,432	15,181	5,306
Equitable Life Ins Co of Iowa	Des Moines	IA	1,289,468	1,215,506	5,000	68,961	163,340	3,614	78	485
Equitable Variable Life Ins Co	New York	NY	139,637	127,493	1,100	11,045	1,490	15		1,883
Executive Fund Life Ins Co	Lincoln	NE	30,951	24,285	1,500	5,166	5,088	111	1,478	

*Numbers are in thousands

FOREIGN AND ALIEN LIFE INSURERS CONT.	City	State of Domicile	Total Assets*	Total Liability*	Capital Paid Up*	Surplus*	MINNESOTA Insurance In Force*	MINNESOTA Life Premium*	MINNESOTA Acc&Health Premium*	MINNESOTA Annuity Consid*
Executive Life Ins Co	Beverly Hills	CA	$ 606,153	$ 584,702	$ 1,100	$ 20,350	$ 27,339	$ 358	$	$ 3,241
Family Life Ins Co	Seatle	WA	80,829	56,990	2,124	21,715	56,007	252	12	
Farm Bureau Life Ins Co	W Des Moines	IA	471,292	424,914	215	46,162	347,401	5,301	1,354	952
Farmers & Traders Life Ins Co	Syracuse	NY	128,780	118,675		10,105	681	12		
Farmers New World Life Ins Co	Mercer Island	WA	636,428	446,661	6,600	183,168	387,972	2,549	77	32
Farmland Life Ins Co	Des Moines	IA	49,466	38,162	1,000	10,304	41,514	492	713	36
Federal Home Life Ins Co	Indianapolis	IN	247,139	220,284	1,100	25,755	20,027	153	101	81
Federal Kemper Life Assurance Co	Long Grove	IL	285,046	252,472	1,364	31,211	128,006	618		372
Federal Life Ins Co Mutual	Glenview	IL	215,086	204,125		10,961	2,258	41	2	
Fidelity & Guaranty Life Ins Co	Baltimore	MD	235,184	197,199	2,000	35,984	45,075	419	60	13
Fidelity Bankers Life Ins Co	Richmond	VA	169,778	149,514	3,010	17,254	62,996	873		
Fidelity Interstate Life Ins Co	Philadelphia	PA	8,581	4,663	1,320	2,598	113	1	40	
Fidelity Life Asn	Long Grove	IL	181,540	151,009		30,530	365,490	1,065		
Fidelity Mutual Life Ins Co	Philadelphia	PA	902,126	856,906		45,221	22,991	314	12	1
Fidelity Union Life Ins Co	Dallas	TX	580,090	500,047	40,000	40,042	148,616	1,335		139
Financial Assurance Inc	Golden	CO	24,781	22,603	1,013	1,166	4,704	43	3	
Firemans Fund American Life Ins Co	San Rafael	CA	366,848	285,611	2,000	79,238	41,784	320	816	-3
First Colony Life Ins Co	Lynchburg	VA	271,412	242,948	3,986	24,478	64,946	763		671
First Federated Life Ins Co	Baltimore	MD	25,457	18,869	1,188	5,400	4,250	1		
First Investors Life Ins Co	New York	NY	34,940	28,806	1,250	4,884	10,074	131	4	
Florists Life Ins Co	Edwardsville	IL	5,913	2,340	1,100	2,473	65			3
Ford Life Ins Co	Dearborn	MI	118,025	78,669	1,500	37,856	38,670	394	364	
Foremost Life Ins Co	Grand Rapids	MI	57,042	37,869	1,500	17,673	10,204	151		
Fort Dearborn Life Ins Co	Chicago	IL	13,375	8,708	1,503	3,164				
Franklin Life Ins Co	Springfield	IL	2,459,651	2,101,351	42,004	316,296	641,860	8,499	218	1,663
Garden State Life Ins Co	Newark	NJ	36,591	26,839	2,013	7,739	5		2	
General American Life Ins Co	St. Louis	MO	1,710,749	1,623,103		87,645	124,111	1,514	1,205	45
General Fidelity Life Ins Co	Richmond	VA	38,042	15,131	1,200	21,711				
General Life Ins Corp of Wisconsin	Milwaukee	WI	55,616	50,273	1,100	4,243	27,976	417	1	1,164
General United Life Ins Co	Des Moines	IA	178,717	140,441	2,000	36,276	44,402	1,201		69
Gerber Life Ins Co	White Plains	NY	15,502	8,070	1,504	5,927	2,729	23	10	

*Numbers are in thousands

FOREIGN AND ALIEN LIFE INSURERS CONT.	City	State of Domicile	Total Assets*	Total Liability*	Capital Paid Up*	Surplus*	MINNESOTA Insurance In Force*	Life Premium*	Acc&Health Premium	Annuity Consid*
Globe Life and Accident Ins Co	Wilmington	DE	$ 204,281	$ 147,775	$ 6,028	$ 50,478	$ 98,366	$ 3	$ 1	$
Globe Life Ins Co	Chicago	IL	257,688	242,207	1,200	14,281	65,200	838	826	1
Golden State Mutual Life Ins Co	Los Angeles	CA	84,961	78,741		6,220				
Government Employees Life Ins Co	Washington	DC	220,258	176,249	6,716	37,293	3,873	46	5	
Great American Life Ins Co	Cedar Knolls	NJ	410,847	370,525	1,100	39,221	1,793	34	8	172
Great American Reserve Ins Co	Dallas	TX	187,959	169,901	2,087	15,970	427	6	3	
Great Commonwealth Life Ins Co	Dallas	TX	137,007	128,607	1,400	7,000	2,987	33	36	
Great Southern Life Ins Co	Houston	TX	524,194	477,043	1,500	45,651	5,638	59	3	5
Great West Life Assurance Co US BR	Winnipeg	MI	2,044,936	2,019,916	825	24,195	578,580	5,652	9,631	11,763
Guarantee Mutual Life Co	Omaha	NE	389,176	355,347		33,829	112,301	1,796	166	135
Guarantee Reserve Life Ins Co	Hammond	IN	$ 33,987	$ 30,985	$ 1,100	$ 1,902	$ 5,850	$ 109	$ 115	$ 8
Guarantee Trust Life Ins Co	Chicago	IL	93,304	79,040		14,264	83,315	600	1,236	
Guardian Ins & Annuity Co Inc	Wilmington	DE	103,779	96,492	2,000	5,287				761
Guardian Life Ins Co of America	New York	NY	1,942,222	1,817,330		124,892	385,621	4,328	4,224	3
Guardsman Life Ins Co	W Des Moines	IA	77,864	64,143	1,000	12,721	71,013	1,177	158	30
Gulf Atlantic Life Ins Co	Dallas	TX	38,980	34,336	1,500	3,144	255	3		
Gulf Life Ins Co	Jacksonville	FL	964,079	818,439	14,768	130,872	978	14		
Hartford Life & Accident Ins Co	Hartford	CT	393,098	287,649	2,000	103,449	102,406	478	2,031	1
Hartford Life Ins Co	Hartford	CT	810,288	763,994	1,100	45,194	123,173	837	1,759	172
Hartford Variable Annuity Life Ins Co	Hartford	CT	258,115	251,189	2,000	4,926	171	1		98
Hawkeye National Life Ins Co	Des Moines	IA	12,914	11,065	607	1,242	5,109	39	4	1
Health Service, Incorporated	Chicago	IL	43,137	21,576	1,500	20,061			19	
Herald Life Ins Co	Jacksonville	FL	37,445	28,177	1,100	8,168				
Heritage Life Ins Co	Phoenix	AZ	24,343	14,114	1,500	8,729	1,030	26	50	
Holiday Life Ins Co	Lincoln	NE	17,360	12,144	1,200	4,016				
Home Life Ins Co	New York	NY	1,912,645	1,771,572		141,073	65,325	1,061	303	86
Homeco Life Ins Co	Appleton	WI	6,176	3,514	576	2,086	15,148	120		163
Homesteaders Life Co	Des Moines	IA	34,723	31,993		2,730	3,619	167		
Horace Mann Life Ins Co	Springfield	IL	549,769	511,912	1,500	36,357	187,221	2,080	875	3,667
Howard Life Ins Co	Denver	CO	17,479	14,881	1,143	1,456	164	8		

*Numbers are in thousands

FOREIGN AND ALIEN LIFE INSURERS	City	State of Domicile	Total Assets*	Total Liability*	Capital Paid Up*	Surplus*	MINNESOTA Insurance In Force*	Life Premium*	Acc&Health Premium*	Annuity Consid*
Illinois Mutual Life & Casualty Co	Peoria	IL	$ 107,371	$ 91,735	$	$ 15,635	$ 21,096	$ 222	$ 1,040	$
INA Life Ins Co	Los Angeles	CA	632,060	587,171	1,507	43,382	56,332	112	2	6
Independence Life & Accident Ins Co	Louisville	KY	38,965	26,080	1,370	11,515	346	1	1	
Independent Liberty Life Ins Co	Grand Rapids	MI	37,392	35,574	1,500	318	13,711	84	548	8
Indianapolis Life Ins Co	Indianapolis	IN	588,431	535,970		52,460	289,227	3,950	238	61
Industrial Life Ins Co	Dallas	TX	31,683	26,408	950	4,325	4,616	38	59	
Insuramerica Corporation	Wichita	KS	30,844	9,925	1,655	19,264				
Integrity Life Ins Inc	Appleton	WI	5,965	4,876	500	589	16,723	107		346
Inter Ocean Ins Co	Indianapolis	IN	123,507	106,263	2,000	15,245	47,470	497	90	
Interstate Assurance Co A Mutual Co	Des Moines	IA	41,782	38,428		3,353	18,492	218	278	34
Investors Guaranty Life Ins Co	Los Angeles	CA	34,572	26,669	1,106	6,797	9,264	50		5
Investors Life Ins Co North America	Philadelphia	PA	789,338	771,840	1,000	16,498		43		1,204
Investors Life Ins Co of Nebraska	Sioux Falls	SD	36,874	31,330	1,000	4,544	5,287	72		16
Iowa State Travelers Mutual Asr Co	Des Moines	IA	8,551	5,266		3,285	1,910	21	45	
ITT Life Ins Corp	Thorp	WI	221,495	149,542	2,000	69,953	308,202	3,777	4,847	1,089
JC Penney Life Ins Co	Rutland	VT	137,848	65,017	1,100	71,732	18,241	234	189	
Jefferson National Life Ins Co	Indianapolis	IN	214,856	195,996	1,317	17,544	61,481	994	22	1,101
John Hancock Mutual Life Ins Co	Boston	MA	18,760,592	17,960,752		799,849	1,343,000	11,639	9,948	2,129
Kansas City Life Ins Co	Kansas City	MO	863,991	799,631	23,121	41,239	67,864	583	3	20
Kemper Investors Life Ins Co	Los Angeles	CA	578,413	571,268	1,500	5,645	673	4		
Keystone Provident Life Ins Co	Providence	RI	79,745	70,131	1,508	8,106	22,798	149		
Lafayette Life Ins Co	Lafayette	IN	208,790	190,376		18,414	42,976	327	64	17
League Life Ins Co	Southfield	MI	62,248	49,178	1,000	12,070				
Liberty Life Assurance Co of Boston	Boston	MA	134,670	110,429	1,100	23,141	61,329	506	2,802	4
Liberty Life Ins Co	Greenville	SC	515,622	453,613	9,920	52,089	777	23		
Liberty National Life Ins Co	Birmingham	AL	1,532,711	1,343,931	43,061	145,719	4,734	47	2	59
Life General Security Ins Co	Metairie	LA	13,267	8,822	600	3,845	1,275	10	37	
Life Ins Co of North America	Philadelphia	PA	682,444	504,322	2,010	176,112	207,355	1,245	5,072	1,047
Life Ins of Virginia	Richmond	VA	1,504,739	1,318,034	17,580	169,126	841	14		
Life Investors Ins Co of America	Cedar Rapids	IA	357,170	314,853	1,503	40,814	327,895	3,172	2,620	48

*Numbers are in thousands

FOREIGN AND ALIEN LIFE INSURERS	City	State of Domicile	Total Assets*	Total Liability*	Capital Paid Up*	Surplus*	MINNESOTA Insurance In Force*	Life Premium*	Acc&Health Premium*	Annuity Consid*
Life of Mid America Ins Co	Dubuque	IA	$ 17,193	$ 13,525	$ 1,200	$ 2,468	$ 13,788	$ 109	$ 428	$
Lincoln Benefit Life Co	Lincoln	NE	58,493	56,479	1,000	1,014	21,013	164	289	81
Lincoln Liberty Life Ins Co	Lincoln	NE	234,432	210,419	2,476	21,537	109,007	740		44
Lincoln Mutual Life & Cas Ins Co	Fargo	ND	15,079	13,536		1,544	5,809	156	8	
Lincoln Mutual Life Ins Co	Lincoln	NE	47,398	41,812		5,586	5,947	83	1	
Lincoln National Life Ins Co	Fort Wayne	IN	4,960,720	4,655,226	25,000	280,495	399,955	4,028	10,813	343
Lone Star Life Ins Co	Dallas	TX	128,719	103,196	1,566	23,958	17,883	112	717	13
Loyal American Life Ins Co	Mobile	AL	54,984	47,102	1,500	6,381	27,652	608	231	
Loyalty Life Ins Co	Southfield	MI	67,487	49,074	2,000	16,414	15,647	88		
Lutheran Mutual Life Ins Co	Waverly	IA	690,827	650,262		40,565	378,104	5,881	181	605
Maccabees Mutual Life Ins Co	Southfield	MI	390,604	379,163		11,442	26,494	325	169	428
Madison National Life Ins Co	Middleton	WI	23,506	21,525	1,006	1,248	534	8	1	16
Manhattan Life Ins Co	New York	NY	542,250	514,752	6,683	20,814	111,241	1,591	25	4
Manufacturers Life Ins Co US BR	Toronto Ontario	MI	1,811,786	1,790,270	2,000	19,516	181,219	2,726	10	7,190
Massachusetts General Life Ins Co	Newton L Falls	MA	102,479	81,528	4,204	16,747	1,544	32	17	
Massachusetts Ind & Life Ins Co	Boston	MA	176,317	153,288	2,485	20,544	58,488	903	3,047	2
Massachusetts Mutual Life Ins Co	Springfield	MA	9,145,484	8,618,843		526,641	728,567	11,583	8,281	710
Medico Life Ins Co	Omaha	NE	8,519	4,906	800	2,813	1,610	77	2,331	
Mercantile & Gen Reinsurance Co Ltd	London England	ON	31,634	26,468	1,100	4,066				
Merit Life Ins Co	Evansville	IN	60,791	32,264	1,100	27,427				
Metropolitan Ins & Annuity Co	Newark	DE	414,616	385,753	2,001	26,861				134
Metropolitan Life Ins Co	New York	NY	48,309,776	46,254,432		2,055,336	1,989,128	23,421	6,953	1,682
MFA Life Ins Co	Columbia	MO	98,721	77,157	2,000	19,565	9,795	125	313	5
MIC Life Ins Corp	Wilmington	DE	36,726	30,959	1,500	4,267	263	6	7	
Michigan Life Ins Co	Southfield	MI	77,086	58,377	1,200	17,509	4,086	36	6	
Mid Continent Life Ins Co	Oklahoma City	OK	76,344	62,143	1,006	13,196	193	2		
Mid States Life Ins Co of America	Orlando	FL	27,699	15,814	600	11,285	2,521			
Midland Mutual Life Ins Co	Columbus	OH	378,148	348,375		29,773	25,478	361	32	25
Midland National Life Ins Co	Sioux Falls	SD	200,774	175,131	1,523	24,120	105,684	1,539	27	279
Midwest Life Ins Co	Lincoln	NE	2,500	1,214	756	529				

*Numbers are in thousands

FOREIGN AND ALIEN LIFE INSURERS CONT.	City	State of Domicile	Total Assets*	Total Liability*	Capital Paid Up*	Surplus*	MINNESOTA Insurance In Force*	MINNESOTA Life Premium*	MINNESOTA Acc&Health Premium*	MINNESOTA Annuity Consid*
Midwestern National Life Ins Co of OH	Cleveland	OH	$ 19,145	$ 17,213	$ 650	$ 1,282	$ 31	$ 1	$	$
Midwestern United Life Ins Co	Fort Wayne	IN	205,385	173,969	2,367	29,048	11,415	72	4	2
Milwaukee Life Ins Co	Milwaukee	WI	16,867	13,341	500	3,027	83,114	658		
Monarch Life Ins Co	Springfield	MA	558,006	454,448	6,008	97,550	71,931	1,120	1,250	136
Montgomery Ward Life Ins Co	Chicago	IL	126,769	66,024	1,520	59,225	133,546	1,098	998	13
Monumental Life Ins Co	Baltimore	MD	579,347	511,960	14,015	53,372	7,468	31	115	
Munich American Reassurance Co	Atlanta	GA	41,119	31,323	3,000	6,877				
Mutual Benefit Life Ins Co	Newark	NJ	5,872,814	5,707,657		165,157	960,854	6,945	9,968	53
Mutual Life Ins Co of New York	New York	NY	8,005,708	7,569,637		436,071	339,386	4,587	1,227	1,190
Mutual of Omaha Ins Co	Omaha	NE	1,470,544	1,099,474		371,070			18,025	
Mutual Security Life Ins Co	Fort Wayne	IN	204,928	191,220		13,709	138,081	2,013	848	203
Mutual Trust Life Ins Co	Oak Brook	IL	388,397	353,821		34,576	50,759	922	1	30
National Ben Franklin Life Ins Corp	Milwaukee	WI	186,830	156,356	6,000	24,474	5,717	135	767	269
National Benefit Life Ins Co	New York	NY	109,235	105,066	1,843	2,326	26,844	92	64	3
National Farmers Union Life Ins Co	Denver	CO	86,170	75,338	1,100	9,732	116,681	1,711	2,991	178
National Fidelity Life Ins Co	Kansas City	MO	254,818	231,251	3,125	20,442	85,568	1,265	404	
National Guardian Life Ins Co	Madison	WI	216,169	200,831		15,338	115,360	1,720	44	215
National Home Life Assurance Co	Jefferson City	MO	244,454	209,151	1,111	34,191	90,707	673	2,328	24
National Liberty Life Ins Co	Valley Forge	PA	84,272	60,405	1,500	22,368	493	17	101	
National Life & Accident Ins Co	Nashville	TN	2,906,963	2,444,517	75,604	386,842	21,750	180	4	1
National Life Ins Co	Montpelier	VT	2,450,000	2,295,222		154,778	259,957	4,858	356	1,176
National Reserve Life Ins Co	Sioux Falls	SD	166,656	142,530	1,718	22,408	105,324	1,239	2	428
National States Ins Co	Univ. City	MO	11,160	5,659	1,000	4,502	1		4	
National Travelers Life Co	Des Moines	IA	136,811	125,764		11,047	101,205	1,854	2,392	194
National Western Life Ins Co	Denver	CO	270,063	241,652	3,411	24,999	14,440	263	11	44
Nationwide Life Ins Co	Columbus	OH	2,165,412	2,034,583	3,600	127,229	5,471	71	252	6
New England Mutual Life Ins Co	Boston	MA	6,823,016	6,428,892		394,123	509,524	7,234	10,340	685
New York Life Ins Co	New York	NY	19,725,328	18,621,024		1,104,303	1,596,435	24,049	3,608	2,387
NN Investors Life Ins Co	Cedar Rapids	IA	82,589	66,316	1,100	15,174	5,833	183	35	
NN Providence Life Ins Co	Johnston	RI	16,650	13,513	1,320	1,818	5,944	171		6

*Numbers are in thousands

FOREIGN AND ALIEN LIFE INSURERS CONT.	City	State of Domicile	Total Assets*	Total Liability*	Capital Paid Up*	Surplus*	MINNESOTA Insurance In Force*	MINNESOTA Life Premium*	MINNESOTA Acc&Health Premium*	MINNESOTA Annuity Consid*
North American Co For Life & Health Ins	Chicago	IL	$ 397,257	$ 322,971	$ 2,000	$ 72,286	$ 96,817	$ 949	$ 288	$ 52
North American Equitable Life Asr Co	Columbus	OH	16,990	15,458	604	928	6,354	81	162	
North American Life Assurance Co	Toronto Ontario	MI	295,546	273,815	400	21,330	549,435	5,068	1,225	28
North Atlantic Life Ins Co of Am	Jericho	NY	69,533	46,826	2,311	20,395	159	1		
Northern Life Ins Co	Seattle	WA	291,183	252,018	1,500	37,664	28,093	393		2,870
Northern National Life Ins Co	Bismarck	ND	36,356	31,749	1,441	3,166	75,671	616		32
Northwestern Mutual Life Ins Co	Milwaukee	WI	11,350,786	10,705,784		645,002	2,136,136	34,692	971	2,912
Occidental Life Ins Co of CA	Los Angeles	CA	2,674,866	2,504,010	25,000	145,856	567,548	3,356	4,304	373
Occidental Life Ins Co of IL	Chicago	IL	29,413	25,589	850	2,974			74	
Occidental Life Ins Co of NC	Raleigh	NC	152,524	138,125	2,500	11,899	2,779	34		1
Ohio Life Ins Co	Hamilton	OH	43,492	29,759	1,100	12,633	4,085	46		
Ohio National Life Ins Co	Cincinnati	OH	752,101	703,765		48,336	52,206	694	39	25
Ohio State Life Ins Co	Columbus	OH	331,656	248,412	1,998	81,246	9,559	104	11	2
Old American Ins Co	Kansas City	MO	99,574	78,475	3,000	18,099	3,947	255	295	
Old Line Life Ins Co of America	Milwaukee	WI	247,430	202,270	1,728	43,432	442,600	1,915		1
Old Republic Life Ins Co	Chicago	IL	191,007	162,980	1,828	26,199	221,339	1,485	1,150	
Pacific Fidelity Life Ins Co	Los Angeles	CA	70,945	58,624	1,500	10,822	2,844	28	1	2
Pacific Mutual Life Ins Co	Newport Beach	CA	2,903,753	2,768,294		135,458	80,810	363	1,788	1,129
Pacific Standard Life Ins Co	Phoenix	AZ	114,599	111,236	1,100	2,263	94,247	1,274	477	34
Pan American Life Ins Co	New Orleans	LA	634,240	571,253		62,987	22,720	269	5	14
Paul Revere Life Ins Co	Worcester	MA	814,948	722,664	9,800	82,484	27,829	278	1,665	3
Paul Revere Protective Life Ins Co	Wilmington	DE	23,411	17,312	1,400	4,700				
Paul Revere Variable Annuity Ins Co	Worcester	MA	165,047	160,930	1,100	3,017	1,035	16		15
Peninsular Life Ins Co	Jacksonville	FL	145,478	133,456	3,626	8,397	37	1	1	
Penn Mutual Life Ins Co	Philadelphia	PA	3,866,281	3,680,648		185,633	333,723	5,189	495	101
Pennsylvania Life Ins Co	Philadelphia	PA	306,313	266,708	1,516	38,089	39,870	793	1,275	
Personal Life Ins Co	St. Louis	MO	35,497	28,031	1,100	6,366	579			
Philadelphia Life Ins Co	Philadelphia	PA	822,086	765,845	1,590	54,741	121,436	1,092	617	123
Phoenix Life Ins Co	Hartford	DE	18,447	13,875	1,500	3,072				129
Phoenix Mutual Life Ins Co	Hartford	CT	3,038,195	2,856,192		182,002	190,303	3,421	1,144	1,093

*Numbers are in thousands

FOREIGN AND ALIEN LIFE INSURERS	City	State of Domicile	Total Assets*	Total Liability*	Capital Paid Up*	Surplus*	MINNESOTA Insurance In Force*	MINNESOTA Life Premium*	MINNESOTA Acc&Health Premium*	MINNESOTA Annuity Consid*
Physicians Life Ins Co	Omaha	NE	$ 18,153	$ 12,315	$ 1,300	$ 4,537	$ 3,228	$ 126	$	$
Pierce National Life Ins Co	Los Angeles	CA	114,352	105,782	2,000	6,570	2,785	55		1
Pioneer Mutual Life Ins Co	Fargo	ND	97,965	91,158		6,807	101,982	1,551	260	248
Prairie States Life Ins Co	Rapid City	SD	43,704	40,264	1,311	2,129	9,434	165	22	
Preferred Risk Life Ins Co	Colorado Spring	CO	56,509	40,230	1,280	14,999	19,203	192	25	46
Presbyterian Ministers Fund	Philadelphia	PA	232,870	213,202		19,667	19,664	296		44
Professional Ins Corp	Jacksonville	FL	22,938	16,071	1,000	5,866	273	4		
Progressive American Life Ins Co	Mayfield Vill.	OH	11,449	6,742	1,000	3,707				
Protective Life Ins Co	Birmingham	AL	406,986	364,714	5,006	37,266	9,863	158	98	4
Provident Alliance Life Ins Co	Newport Beach	CA	210,256	130,722	2,000	77,531	14,372	157	322	
Provident Life & Accident Ins Co	Chattanooga	TN	1,879,818	1,654,367	29,531	195,920	172,891	1,689	3,434	
Provident Life Ins Co	Bismarck	ND	151,431	133,948	2,363	15,120	83,280	1,337		239
Provident Mutual Life I C Of Phil	Philadelphia	PA	1,914,725	1,801,415		113,310	252,779	4,365	3,327	226
Provident National Assurance Co	Chattanooga	TN	155,986	129,708	1,000	25,277				1
Pruco Life Ins Co	Phoenix	AZ	5,906	146	1,500	4,260				
Prudential Life Ins Co of America	Newark	NJ	59,778,464	56,979,936		2,798,537	6,870,285	64,744	33,915	1,407
Public Service Life Ins Co	Sioux City	IA	31,260	19,913	1,100	10,247	13,984	265	513	
Puritan Life Ins Co	Providence	RI	158,325	117,789	2,750	37,786	174,567	1,046	68	13
Pyramid Life Ins Co	Shawnee Mission	KS	51,243	33,361	1,120	16,761	12,062	327	1,824	22
Reliable Life & Casualty Co	Madison	WI	39,355	31,096	1,500	6,759	616	24	6,620	5
Reliable Life Ins Co	Webster Groves	MO	199,023	167,281	3,000	28,741	546	13	88	
Reliance Standard Life Ins Co	Rolling Meadows	IL	228,307	193,910	1,334	33,062	22,657	382	600	48
Republic National Life Ins Co	Dallas	TX	649,300	582,871	9,393	57,036	105,494	809	2,577	27
Republic Vanguard Life Ins Co	Dallas	TX	29,764	13,859	2,792	13,112	373	2	21	
Reserve Life Ins Co	Dallas	TX	283,671	179,411	2,000	102,259	13,612	213	586	108
Royal Life Ins Co of America	Hartford	CT	29,183	10,008	2,500	16,675	7,189	16		1
Rushmore Mutual Life Ins Co	Rapid City	SD	48,490	44,242		4,248	21,609	330	368	11
Safeco Life Ins Co	Seattle	WA	397,781	365,449	2,000	30,332	267,271	1,196	1,177	279
Security Benefit Life Ins Co	Topeka	KS	587,407	538,724		48,683	23,160	257	205	247
Security-Connecticut Ins Corp	Avon	CT	144,641	1,271	1,100	142,271				
Security Connecticut Life Ins Co	Avon	CT	175,517	145,676	2,916	26,924	105,999	1,732	1	4
Security International Ins Co	Fargo	ND	12,189	11,553	300	336	10,434	244		
Security Life & Accident Co	Denver	CO	222,386	195,306	2,873	24,207	31,488	596	3	3
Security Mutual L I C of Lincoln NE	Lincoln	NE	150,255	138,410		11,845	84,149	1,281	364	39
Security Mutual Life Ins Co of NY	Binghamton	NY	286,664	270,100		16,564	7,557	69	3	

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FOREIGN AND ALIEN LIFE INSURERS CONT.	City	State of Domicile	Total Assets*	Total Liability*	Capital Paid Up*	Surplus*	MINNESOTA Insurance In Force*	MINNESOTA Life Premium*	MINNESOTA Acc&Health Premium	MINNESOTA Annuity Consid*
Sentry Life Ins Co	Stevens Point	WI	$ 523,323	$ 490,095	$ 3,162	$ 30,066	$ 292,212	$ 1,774	$ 1,149	$ 93
Sentry Life Ins Co of New York	Syracuse	NY	13,996	9,973	1,000	3,023	259	1		
Shelby Life Ins Co of Shelby Ohio	Shelby	OH	5,938	2,395	1,100	2,443	35			
Southland Life Ins Co	Dallas	TX	880,592	808,005	7,500	65,087	4,672	73	2	1
Sovereign Life Ins Co of California	Santa Barbara	CA	21,952	16,499	1,100	4,353	31,388	396		
Springfield Life Ins Co Inc	Brattleboro	VT	93,293	81,374	1,200	10,719	4,497	38	201	1,241
Standard Life Ins Co Of Indiana	Indianapolis	IN	120,109	108,391	1,346	10,373	12,920	151	121	1
Standard of America Life Ins Co	Park Ridge	IL	59,779	51,290	1,145	7,345	5,056	6	1	
Standard Security Life Ins Co of NY	New York	NY	92,129	81,069	2,069	8,990	7,594	30	4	11
State Farm Life Ins Co	Bloomington	IL	3,329,539	2,844,849	3,000	481,690	1,464,150	15,666		1,514
State Mutual Life Assurance Co of Am	Worcester	MA	2,370,850	2,267,638		103,212	68,665	820	191	36
Statesman Life Ins Co	Des Moines	IA	20,721	16,913	1,177	2,631	870	7	517	
Stuyvesant Life Ins Co	Allentown	PA	107,528	86,968	1,500	19,060	12,369	87	126	17
Summit National Life Ins Co	Akron	OH	55,466	46,039	1,500	7,927	35,145	1,255		205
Sun Life Asr Co of Can US BR	Toronto Ontario	MI	1,549,394	1,464,528	800	84,066	94,763	989	469	52
Sun Life Asr Co of Canada (US)	Wilmington	DE	85,260	76,799	2,100	6,361				175
Sun Life Ins Co of America	Baltimore	MD	444,709	404,948	5,636	34,125	7,715	55	2	37
Surety Life Ins Co	Salt Lake City	UT	74,679	69,243	1,776	3,660	6,629	25		1
Surety Mutual Life & Cas Ins Co	Fargo	ND	879	741		138			86	
Survivors Benefit Ins Co	Kansas City	MO	6,191	136	2,000	4,056	620	10		
Teachers Ins & Annuity Asn of AM	New York	NY	9,748,371	9,343,707	1,000	403,664	77,611	405	333	3,976
Time Ins Co	Milwaukee	WI	196,092	151,386	1,803	42,903	170,826	1,372	5,375	273
Tower Life & Accident Ins Co	Chicago	IL	12,252	7,844	1,000	3,408	3		4	
Transamerica Assurance Co	Los Angeles	CA	16,162	6,848	1,100	8,214	70	2		
Transamerica Life Ins & Annuity Co	Los Angeles	CA	1,054,288	1,033,136	1,000	20,153	37,939	349		27
Transport Life Ins Co	Fort Worth	TX	130,166	117,956	3,967	8,243	46,401	657	38	
Travelers Ins Co	Hartford	CT	13,351,227	12,747,558	100,000	503,669	2,802,114	14,403	30,938	2,447
Travelers Ins Co of Illinois	Chicago	IL	26,676	17,679	1,500	7,497			3	
Unigard Olympic Life Ins Co	Bellevue	WA	64,763	50,142	1,232	13,389	11,677	55		
Union Bankers Ins Co	Dallas	TX	117,107	98,978	1,233	16,896	6,244	53	210	148

*Numbers are in thousands

FOREIGN AND ALIEN LIFE INSURERS CONT.	City	State of Domicile	Total Assets*	Total Liability*	Capital Paid Up*	Surplus*	MINNESOTA Insurance In Force*	Life Premium*	Acc&Health Premium*	Annuity Consid*
Union Central Life Ins Co	Cincinnati	OH	$ 1,228,538	$ 1,145,116	$	$ 83,423	$ 110,022	$ 1,589	$ 56	$ 47
Union Fidelity Life Ins Co	Trevose	PA	82,276	71,879	1,100	9,296	3,177	59	3,533	
Union Labor Life Ins Co	New York	NY	812,727	782,990	1,837	27,900	115,246	586	8,517	84
Union Mutual Life Ins Co	Portland	ME	1,905,863	1,790,909		114,955	21,231	262	842	165
Union Security Life Ins Co	Atlanta	GA	46,372	30,084	3,200	13,088	1,891	15		
Unionmutual Stock Life Ins Co of Am	Portland	ME	284,503	263,156	1,500	19,848	53,390	219	2,000	203
United American Ins Co	Dallas	TX	134,064	92,102	1,200	40,762	2,917	162	2,062	
United Benefit Life Ins Co	Omaha	NE	1,751,886	1,607,089	9,000	135,798	530,583	4,213	24,136	787
United Home Life Ins Co	Greenwood	IN					488	11		
United Ins Co of America	Chicago	IL	1,080,885	814,980	18,732	247,173	15,026	130		
United Investors Life Ins Co	Kansas City	MO	87,666	52,810	1,000	33,856	202,934	992		596
United Life & Accident Ins Co	Concord	NH	233,054	215,784	1,828	15,442	31,450	222	324	18
United Life Ins Co	Cedar Rapids	IA	14,405	12,107	818	1,480	25,456	218	89	4
United Pacific Life Ins Co	Federal Way	WA	58,125	45,605	1,500	11,020	4,552	10	60	
United Presidential Life Ins Co	Kokomo	IN	52,269	48,342	1,904	2,023	41,747	600		259
United Services Life Ins Co	Washington	DC	377,081	319,501	5,153	52,427	21,340	164		
United States Life Ins Co in NY	New York	NY	514,573	461,012	3,961	49,600	12,200	60	18	
Universal Underwriters Life Ins Co	Kansas City	MO	16,921	6,341	1,500	9,080	6,877	119	137	
University Life Ins Co of America	Indianapolis	IN	41,639	32,391	1,200	8,048	24,314	136		4
USAA Life Ins Co	San Antonio	TX	197,116	169,293	1,100	26,723	63,411	332		160
USLife Credit Life Ins Co	Schaumburg	IL	58,672	42,800	1,676	14,195	53,172	565	719	
Valley Forge Life Ins Co	Reading	PA	61,813	49,274	1,100	11,439	23,616	364	11	1
Variable Annuity Life Ins Co	Houston	TX	1,667,570	1,621,420	3,575	42,575	15			189
Veterans Life Ins Co	Springfield	IL	7,664	2,426	1,504	3,734	347	8	2	
Volunteer State Life Ins Co	Chattanooga	TN	247,342	220,857	3,000	23,485	24,904	344		
Washington National Ins Co	Evanston	IL	1,045,237	926,463	25,037	93,738	138,187	1,133	3,166	628
Western National Life Ins Co	Amarillo	TX	279,888	268,509	1,500	9,879	481	5		1,456
Western Reserve Life Asr Co of Ohio	Cleveland	OH	89,467	82,614	1,200	5,653	10,150	104		20
Western States Life Ins Co	Fargo	ND	118,084	106,712	1,790	9,582	635,617	3,944	223	1,223
Western-Southern Life Ins Co	Cincinnati	OH	3,062,024	2,779,859		282,166	7,891	107	1	

*Numbers are in thousands

FOREIGN AND ALIEN LIFE INSURERS CONT.	City	State of Domicile	Total Assets*	Total Liability*	Capital Paid Up*	Surplus*	MINNESOTA Insurance In Force*	MINNESOTA Life Premium*	MINNESOTA Acc&Health Premium*	MINNESOTA Annuity Consid*
Westfield Life Ins Co	Westfield Ctr	OH	$ 35,333	$ 23,902	$ 1,500	$ 9,931	$ 25,754	$ 222	$	$ 37
Westland Life Ins Co	San Francisco	CA	16,686	12,232	600	3,854	36		3	
Wisconsin Employers Ins Co	Green Bay	WI	74,716	67,537	1,000	6,179	30,261	235	528	674
Wisconsin Life Ins Co	Madison	WI	122,357	102,938		19,419	177,931	1,327	5,696	214
Wisconsin National Life Ins Co	Oshkosh	WI	119,756	97,596	3,000	19,160	31,936	506	1,097	138
Woodmen Accident & Life Co	Lincoln	NE	227,775	207,901		19,873	77,642	1,013	1,867	120
World Book Life Ins Co	Chicago	IL	60,983	55,285	1,540	4,158	17,750	81	2	
World Ins Co	Omaha	NE	97,892	89,422		8,470	6,415	52	58	1
World Service Life Ins Co	Englewood	CO	283,077	275,548	1,250	6,279	29,032	378	390	
Zurich American Life Ins Co	Schaumburg	IL	22,210	16,543	1,100	4,567	9,229	36	5	6
Zurich Life Ins Co	Schaumburg	NY	9,483	5,714	1,100	2,669	655	1		
TOTAL FOREIGN AND ALIEN LIFE INSURERS			$440,013,001	$411,732,339	$1,276,012	$27,004,754	$53,725,410	$ 547,035	$ 488,719	$ 115,599
TOTAL DOMESTIC LIFE INSURERS			$ 7,003,339	$ 6,432,362	$ 31,099	$ 539,880	$14,500,131	$ 95,651	$ 57,715	$ 92,313
TOTAL ALL LIFE INSURERS 1980			$447,016,340	$418,164,701	$1,307,111	$27,544,634	$68,225,541	$ 642,686	$ 546,434	$ 207,912
TOTAL ALL LIFE INSURERS 1979			$402,476,504	$377,590,669	$1,230,270	$23,655,582	$61,176,595	$ 615,180	$ 544,232	$ 163,836
DOMESTIC FRATERNAL INSURERS										
American Fraternal Union	Ely	MN	$ 10,135	$ 9,610	$	$ 525	$ 5,155	$ 104	$ 25	
Catholic Aid Association	St. Paul	MN	37,477	30,591		6,886	143,707	1,924		
Catholic Workman	New Prague	MN	10,240	7,045		3,195	3,225	54		
Degree Of Honor Protective Assn.	St. Paul	MN	49,600	40,391		9,209	27,737	274		
Hermann Sisters (Grand Lodge of)	New Hope	MN	275	155		121	236	4		
Hibernian Life Ins Fund of Minn.	St. Paul	MN	1,095	603		491	1,071	16		
Lutheran Brotherhood	Minneapolis	MN	1,706,250	1,567,543		138,707	1,456,925	22,637	1,169	
Polish White Eagle Association	Minneapolis	MN	1,621	995		626	2,979	57		
Sons of Norway	Minneapolis	MN	32,150	29,362		2,788	61,448	1,016	62	
TOTAL DOMESTIC FRATERNAL INSURERS			$ 1,848,843	$ 1,686,295		$ 162,548	$1,702,483	$ 26,086	$ 1,256	

*Numbers are in thousands

FOREIGN AND ALIEN FRATERNAL INSURERS	City	State of Domicile	Total Assets*	Total Liability*	Capital Paid Up*	Surplus*	MINNESOTA Insurance In Force*	MINNESOTA Life Premium*	MINNESOTA Acc&Health Premium*	MINNESOTA Annuity Consid*
AID Association for Lutherans	Appleton	WI	$ 2,260,285	$ 2,108,864		$ 151,420	$1,332,138	$ 18,637	$ 3,309	
Am Postal Workers Acc Ben Assn	Portsmouth	NH	820	287		534			12	
American Slovenian Catholic Union	Joliet	IL	23,781	19,789		3,992	2,920	51	22	
Baptist Life Association	Buffalo	NY	14,057	12,903		1,154	766	48	1	
Catholic Family Life Ins	Milwaukee	WI	39,136	34,497		4,638	10,629	139	12	
Catholic Knights of America	St. Louis	MO	9,685	8,879		806	323	8	5	
Catholic Knights Ins Society	Milwaukee	WI	121,743	101,335		20,407	17,581	261	275	
Catholic Order of Foresters	Chicago	IL	158,622	130,036		28,586	82,017	1,095		
Concordia Mutual Life Assn	Chicago	IL	25,667	24,183		1,484	10,656	168		
Croation Catholic Union of U.S.A.	Hobart	IN	5,013	3,872		1,141	10			
Croation Fraternal Union of America	Pittsburgh	PA	53,487	45,908		7,579	4,038	50	8	
Czech Catholic Union	Cleveland	OH	4,257	3,132		1,125	102	1		
Czechoslovak Society of America	Berwyn	IL	38,408	32,149		6,260	345	5	1	
Danish Brotherhood in America	Omaha	NE	5,618	4,171		1,447	429	9		
Equitable Reserve Association	Neenah	WI	47,217	35,724		11,493	19,378	349	46	
First Cath Slov Ladies Assn of USA	Cleveland	OH	69,456	49,241		20,216	234	2		
First Cath Slov Union of USA & Canada	Cleveland	OH	44,658	38,606		6,053	368	4		
Greater Beneficial Union	Pittsburgh	PA	31,787	27,932		3,855	2,730	73		
Greek Catholic Union of the USA	Munhall	PA	29,573	24,952		4,620	48	1		
Independent Order of Foresters	Don Mills, ONT	CN	1,035,997	907,133		128,864	188,520	2,440	58	
Knights of Columbus	New Haven	CT	966,973	825,414		141,559	325,674	5,867	72	
Labor Zionist Alliance	New York	NY	5,622	5,577		46	56	1		
Loyal Christian Benefit Association	Erie	PA	35,601	26,588		9,012	9			
Mennonite Mutual Aid Association	Goshen	IN	20,566	18,549		2,017	477	7	271	
Modern Woodmen of America	Rock Island	IL	544,676	471,698		72,977	128,990	2,365	25	
Nat'l Catholic Society of Foresters	Chicago	IL	51,971	41,134		10,836	16,204	267		
Nat'l Fraternal Society of the Deaf	Mount Prospect	IL	7,911	7,012		899	1,042	20	1	
Nat'l Mutual Benefit	Madison	WI	57,550	49,500		8,050	24,157	385	3	
North American Benefit Association	Port Huron	MI	89,134	71,654		17,480	4,673	82		
Police and Firemen's Ins Assn	Indianapolis	IN	18,169	8,793		9,375	1,000	12	17	

*Numbers are in thousands

FOREIGN AND ALIEN FRATERNAL INSURERS CONT.	City	State of Domicile	Total Assets*	Total Liability*	Capital Paid Up*	Surplus*	MINNESOTA Insurance In Force*	MINNESOTA Life Premium*	MINNESOTA Acc&Health Premium*	MINNESOTA Annuity Consid*
Polish Nat'l Alliance Brooklyn, USA	Brooklyn	NY	$ 8,130	$ 5,793		$ 2,337	$ 26	$ 1	$	
Polish Nat'l Alliance of U.S. of N.A.	Chicago	IL	167,355	153,006		14,349	4,602	73		
Polish Roman Catholic Union of Am	Chicago	IL	55,880	50,259		5,622	428	6		
Polish Union of U.S. of N. America	Wilkes-Barre	PA	6,548	4,509		2,040	101	2		
Royal Arcanum (Supreme Council of)	Boston	MA	29,547	20,711		8,836	347	5		
Royal Neighbors of America	Rock Island	IL	276,210	216,503		59,707	44,846	544		
SERB National Federation	Pittsburgh	PA	7,919	6,439		1,480	969	25	2	
Slovene National Benefit Society	Burr Ridge	IL	31,316	27,111		4,205	2,183	38	12	
Travelers Protective Assn of America	St. Louis	MO	13,023	2,551		10,471			30	
Ukrainian National Association, Inc	Jersey City	NJ	44,865	33,227		11,638	1,132	27	1	
UN & League of Roman Soc of Am Inc	Cleveland	OH	2,060	1,818		242	122	5		
United Commercial Travelers of Am	Columbus	OH	16,212	7,195		9,016			218	
United Lutheran Society	Ligonier	PA	6,236	5,071		1,165	307	2		
Western Catholic Union	Quincy	IL	10,384	9,791		592	308	4	4	
Western Fraternal Life Association	Cedar Rapids	IA	41,992	36,001		5,991	13,648	156		
Western Slavonic Association	Denver	CO	3,084	3,556		4,527	634	24		
Woodmen of the World Life Ins Society	Omaha	NE	766,355	689,986		76,369	7,943	113	1	
Workmen's Circle	New York	NY	13,331	10,693		2,638	16			
TOTAL FOREIGN AND ALIEN FRATERNAL INSURERS			$ 7,322,887	$ 6,423,732		$ 899,150	$2,253,126	$ 33,372	$ 4,405	
TOTAL DOMESTIC FRATERNAL INSURERS			$ 1,848,843	$ 1,686,295		$ 162,548	$1,702,483	$ 26,086	$ 1,256	
TOTAL ALL FRATERNAL INSURERS - 1980			$ 9,171,730	$ 8,110,027		$ 1,061,698	$3,955,609	$ 59,458	$ 5,661	
TOTAL ALL FRATERNAL INSURERS - 1979			$ 8,317,548	$ 7,385,527		$ 932,017	$3,614,968	$ 59,444	$ 5,321	

*Numbers are in thousands

TOWNSHIP MUTUAL INSURANCE COMPANIES	City	State of Domicile	Total Assets*	Total Liability*	Capital Paid Up*	Surplus*	MINNESOTA Insurance In Force*	MINNESOTA Premiums, Assessments & Fees*
Acoma & Lynn Mut Fire Ins Co	Hutchinson	MN	$ 177	$ 107			$ 106,548	$ 221
Acton & Gennessee Mut Fire Ins Co	Grove City	MN	501	167			117,324	255
Agassiz & Odessa Mut Fire Ins Co	Odessa	MN	777	51			167,247	287
Albany Mut Fire Ins Co	Albany	MN	211				80,120	160
Arctander & Lake Andrew MFIC	New London	MN	28				39,798	[illegible]
Barber Farmers Mut Fire Ins Co	Easton	MN	84	58			25,190	58
Beaver Creek Mut Fire Ins Co	Luverne	MN	240				114,043	238
Bird Island Mut Fire Ins Co	Bird Island	MN	565	271			163,877	437
Bloomfield Twp Mut Fire Ins Co	Spring Valley	MN	268	1			52,065	117
Blue Earth Farmers Mut Fire Ins Co	Blue Earth	MN	418				80,134	113
Bluffton Mut Fire Ins Co	Bluffton	MN	201	1			40,258	118
Border Farmers Mut Fire Ins Co	Baudette	MN	20				34,609	103
Bray Mut Fire Ins Co	Red Lake Falls	MN	266	3			78,959	176
Buffalo Lake Farmers Mut Ins Co	Hector	MN	327	36			33,285	73
Ceska Mut Ins Co	New Prague	MN	54				72,344	126
Chisago Lake Fire Ins Assn	Chisago City	MN	709				50,191	105
Claremont Farmers Mut Fire Ins Co	Kasson	MN	633	201			169,538	375
Cokato Mut Fire Ins	Annandale	MN	130				21,187	42
Collinwood Mut Fire Ins Co	Dassel	MN	106				37,288	80
Comstock & Holy Cross F M I Co	Comstock	MN	399				64,002	172
Corn Belt Mutual Ins Co	Jackson	MN	350	20			125,410	251
Crate Farmers Mut Fire Ins Co	Clara City	MN	250	41			43,573	89
Dakota County Mut Ins Co	Hampton	MN	336	1			23,708	51
Delafield Farmers Mut Fire Ins Co	Lakefield	MN	554	141			123,257	250
Delaware Mutual Ins Co	Herman	MN	790	289			164,298	382
Elmdale Farmers Mut Ins Inc	Swanville	MN	654	282			198,241	468
Eureka Farmers Mut Fire Ins Co	Elko	MN	104				16,304	39
Fairmont Farmers Mut Fire Ins Co	Fairmont	MN	381	272			222,578	516
Farmers Mutual Fire Ins Co	Clearwater	MN	108				68,298	184
Farmers Mutual Ins Co	Manchester	MN	1,405	476			304,142	649

*Numbers are in thousands

TOWNSHIP MUTUAL INSURANCE COMPANIES CONT.	City	State of Domicile	Total Assets*	Total Liability*	Capital Paid Up*	Surplus*	MINNESOTA Insurance In Force*	MINNESOTA Premiums, Assessments & Fees*
Farmers Township Mut Ins Co	Deerwood	MN	$ 124	$ 6			$ 66,833	$ 246
Flom Mutual Fire Ins Co	Twin Valley	MN	244	1			79,275	192
Flora Mutual Fire Ins Co	Danube	MN	403	53			48,156	79
Foster Farmers Mutual Fire Ins Co	Wells	MN	317	56			60,589	120
Garfield Farmers Mut Fire Ins Co	Fertile	MN	88	97			70,984	140
Gentilly Farmers M F Ins Co	Red Lake Falls	MN	196	63			36,121	83
German Farmers Mut Fire Ins Co	Stillwater	MN	276				55,935	145
Gillford Mutual Fire Ins Co	Lake City	MN	176				75,659	181
Glendorado Farmers M F I Co	Princeton	MN	567	236			146,534	390
Gordon-Hartford Mutual Ins Co	Osakis	MN	378	362			176,102	418
Graham Mutual Fire Ins Co	St. Cloud	MN	345	233			162,441	400
Grove Mutual Fire Ins Co	Melrose	MN	94	2			60,360	120
Hallock Farmers Mut Fire Ins Co	Hallock	MN	295				78,893	148
Halstad Mutual Fire Ins Co	Halstad	MN	299	29			85,346	174
Harmony Farmers Mut Fire Ins Co	Harmony	MN	53				68,615	140
Hassan Mutual Fire Ins Co	St. Michael	MN	578	118			105,817	232
Hawk Creek Mutual Fire Ins Co	Sacred Heart	MN	234	18			64,964	130
Hay Creek Mutual Fire Ins Co	Red Wing	MN	343				84,957	169
Holden & Warsaw Mut Fire Ins Co	Kenyon	MN	64				21,509	51
Holmes City Farmers' M I Co	Holmes City	MN	201	192			117,856	301
Hope Mutual Fire Ins Co	Tyler	MN	331	208			161,210	365
Itasca Mutual Ins Co	Grand Rapids	MN	296	110			38,731	150
Kelso Farmers Mut Fire Ins Co	Henderson	MN	272				50,683	94
Kenyon Mutual Fire Ins Co	Kenyon	MN	89				19,668	35
Kerkhoven & Hayes Mutual Ins Co	Kerkhoven	MN	261	3			75,200	168
King Town Farmers Mut Fire Ins Co	McIntosh	MN	193	2			35,618	75
Lac qui Parle Mutual Ins Co	Dawson	MN	501	2			98,089	184
Lakeland Farmers Ins Co	Bemidji	MN	153	125			70,866	234
Lake Park & Cuba Mut Fire Ins Co	Lake Park	MN	628	341			230,195	476
Lake Region Mutual Ins Co	New York Mills	MN	166	249			143,459	411

*Numbers are in thousands

TOWNSHIP MUTUAL INSURANCE COMPANIES CONT.	City	State of Domicile	Total Assets*	Total Liability*	Capital Paid Up*	Surplus*	MINNESOTA Insurance In Force*	MINNESOTA Premiums, Assessments & Fees*
Laketown Mutual Fire Ins Co	Waconia	MN	$ 343	$ 37			$ 65,466	$ 130
Leenthrop Farmers Mut Ins Co	Montevideo	MN	603	133			149,710	276
Leon Mutual Fire Ins Co	Cannon Falls	MN	50				14,088	43
Little Rock Mut Fire Ins Co	Rushmore	MN	270	87			116,408	165
Long Lake Mutual Ins Co	Brainerd	MN	155				16,694	54
Louisville Mutual Fire Ins Co	Shakopee	MN	85				31,331	39
Lund Mutual Fire Ins Co	Melby	MN	25				2,634	6
Madelia-Lake Crystal Mut Ins Co	Madelia	MN	1,361	299			236,260	424
Marshall County Mut Ins Co	Newfolden	MN	731	11			181,836	395
McPherson Farmers Mut Fire Ins Co	St. Clair	MN	720	308			244,008	529
Melrose Mut Farmers Fire Ins Co	Melrose	MN	121	3			40,267	72
Mid State Mutual Ins Co	Waseca	MN	616	1			188,368	463
Minnesota Lake Farmers Mut Ins Co	Minn. Lake	MN	292	101			79,162	199
Moe & Urness Mut Fire Ins Co	Brandon	MN	184				89,831	215
Mound Prairie Mut Ins Co	Houston	MN	326	22			121,084	251
Mower County Farmers Mut Ins Co	Austin	MN	441	109			140,533	326
Murray County Mut Ins Co	Slayton	MN	213	55			62,867	110
Nessel Farmers Mut Fire Ins Co	Mora	MN	315				60,048	192
New Auburn Mut Fire Ins Co	Gaylord	MN	371				83,659	112
New Munich Farmers Mut Fire Ins Co	Melrose	MN	42				31,491	58
New Prague Mut Ins Co	New Prague	MN	238	47			46,002	98
New Sweden Mut Ins Co	Nicollet	MN	941	1			170,973	395
North Branch Mut Fire Ins Co	North Branch	MN	511	190			126,239	322
North Fork Mut Fire Ins Co	Belgrade	MN	186	55			52,324	126
Norwegian Mut Fire Ins Co	Cottonwood	MN	1,295	520			313,333	719
Oscar Farmers Mut Ins Co	Carlisle	MN	293				70,811	99
Owatonna Mut Fire Ins Co	Owatonna	MN	753	13			117,652	238
Palmyra Farmers Mut Ins Co	Franklin	MN	355	4			91,110	213
Palo Farmers Mut Fire Ins Co	Aurora	MN	429	151			75,668	163
Parke Mutual Fire Ins Co	Pelican Rapids	MN	75	1			47,092	110

*Numbers are in thousands

TOWNSHIP MUTUAL INSURANCE COMPANIES CONT.	City	State of Domicile	Total Assets*	Total Liability*	Capital Paid Up*	Surplus*	MINNESOTA Insurance In Force*	MINNESOTA Premiums, Assessments & Fees*
Parkers Prairie Effington Mut Ins Co	Parkers Prairie	MN	$ 156	$ 73			$ 50,071	$ 138
Paynesville & Zion Mut Ins Co	Paynesville	MN	95				47,900	99
Pierz Farmers Mutual Fire Ins Co	Pierz	MN	385	127			99,629	224
Plainview Farmers Mutual Ins Co	Plainview	MN	392	40			124,919	270
Pleasant Mount Mut Ins Co	Amboy	MN	194	8			56,102	112
Preble Farmers Mut Fire Ins Co	Lanesboro	MN	317				77,213	200
Redwood County Farmers Mut Ins Co	Lamberton	MN	1,146	31			284,759	489
Rice County Mutual Ins Co	Faribault	MN	350				80,930	188
Rochester Farmers Mut Ins Co	Rochester	MN	699	309			190,329	514
Rollingstone Mut Fire Ins Co	Lewiston	MN	427	371			222,132	573
Rose Dell Mut Fire Ins Co	Luverne	MN	304	57			115,086	229
Roseau County Farmers Mut Fire Ins Co	Badger	MN	113	35			87,221	248
St. Joseph Mut Fire Ins Co	St. Joseph	MN	131				94,965	230
St. Leo Farmers Mutual Ins Co	Canby	MN	85	63			37,669	89
San Francisco Mutual Ins Co	Watertown	MN	114	29			65,681	116
Shelby Farmers Mut Fire Ins Co	Amboy	MN	495	12			163,009	329
Shible Mut Fire Ins Co	Appleton	MN	184				50,611	96
Spring Vale Mut Fire Ins Co	Dalbo	MN	140	158			85,709	250
Spring Valley Twp Mut	Spring Valley	MN	206	23			128,875	338
Stanton Farmers Mut Fire Ins Co	Northfield	MN	228				33,306	65
Stark Farmers Mut Fire Ins Co	Sleepy Eye	MN	562	59			158,298	315
Sumter Mut Fire Ins Co	Silver Lake	MN	316				118,163	168
Sverdrup Mutual Ins Co	Underwood	MN	277	156			128,130	300
Sweet Twp Mut Fire Ins Co	Pipestone	MN	324	6			108,061	260
Tara Mut Fire Ins Co	Wheaton	MN	441				80,033	208
Unity Mutual Ins Co	Howard Lake	MN	427	22			206,210	480
Vasa-Spring Garden Mut Ins Co	Cannon Falls	MN	258				71,258	154
Vernon Edda Mut Fire Ins Co	Hayfield	MN	77				20,043	46
Vineland Huntsville Mut Ins Co	Climax	MN	581	114			79,606	148
Wakefield Farmers Mut Fire Ins Co	Cold Spring	MN	319	166			114,628	224
Wanamingo Mut Fire Ins Co	Zumbrota	MN	383	2			70,845	195

*Numbers are in thousands

TOWNSHIP MUTUAL INSURANCE COMPANIES CONT.	City	State of Domicile	Total Assets*	Total Liability*	Capital Paid Up*	Surplus*	MINNESOTA Insurance In Force*	MINNESOTA Premiums, Assessments & Fees*
Westbrook Mutual Ins Co	Storden	MN	$ 465	$ 216			$ 166,341	$ 359
West Central Mutual Ins Co	Willmar	MN	328	1			183,089	436
Wheeling Mutual Ins Co	Nerstrand	MN	211	6			59,457	122
White Bear Lake Ins Co	Starbuck	MN	448	206			140,281	296
Wilmington Mutual Ins Co	Spring Grove	MN	390	15			86,636	164
Wilmont Mutual Fire Ins Co	Lismore	MN	496	276			190,379	410
Woodland Mutual Ins Co	Carlton	MN	300	258			160,595	401
Young America Mut Fire Ins Co	Glencoe	MN	657	61			103,773	184
TOTAL TOWNSHIP MUTUAL INSURANCE COMPANIES - 1980			$ 44,974	$ 10,077			$12,837,366	$ 28,474
TOTAL TOWNSHIP MUTUAL INSURANCE COMPANIES - 1979			$ 41,419	$ 15.797			$11,573,616	$ 25,730

MINNESOTA ASSESSMENT ACCIDENT & HEALTH INSURERS							Insurance In Force*	Life Premium*	Acc&Health Premium*	Annuity Consid.*
Standard American Life & Annuity Co	Minneapolis	MN	$ 2,854	$ 1,756		$ 1,098	$ 58,389	$ 575	$ 458	
Volunteer Firemen's Benefit Assn	Lanesboro	MN	504	20		484		31	27	
TOTAL MINNESOTA ASSESSMENT ACCIDENT & HEALTH INSURERS - 1980			$ 3,358	$ 1,776		$ 1,582	$ 58,389	$ 606	$ 485	
TOTAL MINNESOTA ASSESSMINE ACCIDENT & HEALTH INSURERS - 1979			$ 3,502	$ 2,038		$ 1,464	$ 69,621	$ 952	$ 850	

*Numbers are in thousands

MINNESOTA ASSESSMENT HAIL & WINDSTORM INSURERS	City	State of Domicile	Total Assets*	Total Liability*	Capital Paid Up*	Surplus*	MINNESOTA Dir. Writ. Premium*	MINNESOTA Dir.Earned Premium*	MINNESOTA Incurred Losses*	MINNESOTA Loss Ratio
Spring Valley Mutual Tornado Ins Co	Spring Valley	MN	$ 678	$ 116		$ 562	$ 244	$ 233	$ 316	135.838
TOTAL MINNESOTA ASSESSMENT HAIL & WINDSTORM INSURERS - 1980			$ 678	$ 116		$ 562	$ 244	$ 233	$ 316	
TOTAL MINNESOTA ASSESSMENT HAIL & WINDSTORM INSURERS - 1979			$ 770	$ 118		$ 653	$ 217	$ 197	$ 143	
DOMESTIC NONPROFIT HEALTH SERVICE PLAN CORPORATIONS										
Blue Cross & Blue Shield of MN	St. Paul	MN	$ 116,205	$ 62,609		$ 53,596	$ 288,504	$ 286,441	$ 287,796	100.473
Delta Dental Plan of Minnesota	Minneapolis	MN	$ 8,870	$ 4,561		$ 4,309	$ 20,920	$ 20,926	$ 17,513	83.690
TOTAL DOMESTIC NONPROFIT HEALTH SERVICE PLAN CORPORATIONS - 1980			$ 125,075	$ 67,170		$ 57,905	$ 309,424	$ 307,367	$ 305,309	
TOTAL DOMESTIC NONPROFIT HEALTH SERVICE PLAN CORPORATIONS - 1979			$ 136,555	$ 58,279		$ 78,276	$ 284,082	$ 283,850	$ 259,698	

SECURITIES AND REAL ESTATE DIVISION

MINNESOTA COMMERCE DEPARTMENT

FISCAL 1981 ANNUAL REPORT

Registration Activity

Securities

Applications received	2,527
Registered	1,537
Exempted	703
Withdrawn or denied	214
Amendments	342
Annual Reports	846

Securities - Types of Registration		$ Amount
Notifications	284	583,906,000
Common Stock	514	6,481,836,000
Debt and Preferred	142	8,132,661,000
Investment Companies	63	2,763,489,000
Investment Trusts	265	1,251,853,000
Oil and Gas	194	8,277,768,000
Real Estate Syndications	48	1,672,230,000
Rescision Offcers	3	-
Miscellaneous	24	225,950,000
TOTAL	1,537	$29,389,693,000

Corporate Takeovers

Applications received	0
Registered	0

Franchise

Applications received	138
Registered	100
Withdrawn or denied	41
Amendments	218
Annual Reports	248

Subdivided Land

Applications received	107
Registered	20
Exempted	83
Withdrawn or denied	1
Amendments	0
Annual Reports	16
Inspections	5
Number of lots	47,680

Charitable Organizations

Applications received	148
Registered	145
Withdrawn or denied	3
Annual Reports	911

Charitable Trusts

Annual Reports filed	665
Current filings	1,275

Cemeteries

Annual Reports filed	55

Municipal Industrial Revenue Project Applications

Applications received	401
Applications approved	396
Withdrawn or denied	1

Licensing Activity

	Applications	Transfer	Total Licensed
Securities			
Broker-dealer	64	N/A	337
Investment Adviser	20	N/A	103
Agent	1,472	473	6,493
Real Estate			
Broker	491	407	5,148
Corp./Partnership	193	N/A	1,562
Salesperson	2,554	4,197	13,146
Subdivided Land	576	910	6,726
Charities			
Professional Fund Raisers	18	N/A	12
Collection Agencies	22	N/A	141

Enforcement Activity

Securities

Cease and Desist Orders	33
Order Suspending Exemption	1
Disciplinary Actions	15
Injunctions	1
	50

Real Estate

Disciplinary Actions	41
Orders to Show Cause	10
	51

Franchise

Cease and Desist Orders	33

Subdivided Land

Cease and Desist Orders	10

Collection Agencies

Miscellaneous	2
	146

Investigations

Formal	384
Informal	367

Criminal Complaints/Convictions

24

Securities and Real Estate Division
Fiscal 1981

General Fund Revenues

Securities	$2,733,634.81
Corporate Takeover	50.00
Franchise	67,950.00
Real Estate	507,391.01
Subdivided Land	118,186.00
Charitable Organizations	763.00
Collection Agencies	18,615.50
	$3,446,540.31

Dedicated Receipts

Real Estate Education, Research and Recovery Fund	$ 740,797.00
TOTAL	$4,187,337.31